

SUBJECT

BOARD RESOLUTION NO. 16-1173

Pertaining to an Agreement for Sale and Purchase of Real Property with David W. and Christine A. Lehto for the purchase of a residential property addressed as 1772 Sylvan Street North in the city of Maplewood.

BACKGROUND INFORMATION

Staff is seeking approval of an Agreement for Sale and Purchase of Real Property addressed as 1772 Sylvan Street North in the city of Maplewood at a price of \$149,900, with all closing costs and benefits permitted by the MN Uniform Relocation Act, if any, to be paid by the Board. The parcel is being sought to enhance perimeter security of the McCarrons Water Treatment Plant property by providing a greater setback from private property.

At its June 14, 2016 meeting, the Board approved a motion authorizing staff to negotiate a purchase price not to exceed the 2016 County Valuation of \$149,900, and to use reasonable discretion to address all other terms and conditions necessary to obtain the owners' approval of a purchase agreement, subject to final approval of the Board of Water Commissioners.

St. Paul Real Estate is drafting the Agreement, but has not finalized it as of the date this resolution was entered into Legistar. If staff has a finalized agreement approved by the seller by the time of the Board meeting, hard copies will be brought to the meeting for discussion and action. If not, the item will be pulled from the agenda.

See attached Location Map.

RECOMMENDATION

Approval is recommended.