

Name: Wabasha Center	Date of Update: 1/25/2012
Stage of Project: Development	
Location (address): 481 Wabasha St.	Ward(s): 2
Project Type: Office	District(s): 3
PED Lead Staff: Kate Reilly	

Description			
Wabasha Center is home to the Neighborhood Development Alliance offices on the first floor with a day care on the second floor. NeDA intends to rehabilitate the building for a new Somali-owned day care. Repairs include a new carpeting, blinds and paint.			
Building Type:	NA	Mixed Use:	Yes
GSF of Site:		Total Development Cost:	\$90,000
Total Parking Spaces:	0	City/HRA Direct Cost:	\$40,000
Total Public Spaces:	0	Total City/HRA & Partners Cost:	\$40,000
Est. Year Closing:	0	Est. Net New Property Taxes:	N/A
		In TIF District:	
		Meets PED Sustainable Policy:	NA
Developer/Applicant:	Neighborhood Development Alliance (NeDA)		

Economic Development		Housing						
		Units	Rent Sale Price Range	Affordability				
				<=30%	31-50%	51-60%	61-80%	>80%
Jobs Created:	7	Eff/SRO						
Jobs Retained:	10	1 BR						
* Living Wage:	NA	2 BR						
		3 BR +						
New Visitors (annual):	0	Total	0	0	0	0	0	0
			0%	0%	0%	0%	0%	0%

Current Activities & Next Steps
* Bids are being sought for the work.

City/HRA Budget Implications
A CDBG loan of \$40,000 will be made to NeDA.

*If Living Wage does not apply, NA is indicated. If Living Wage does apply but there is an exemption, EX with a number corresponding to the exemption in the Living Wage policy will be indicated: 1-conduit bonds, 2- small business, 3-intermediaries, 4-first year for business, and 5-redevelopment.
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