

# PUBLIC PURPOSE SUMMARY

Project Name 846 University Account # \_\_\_\_\_  
 Project Address 846 university  
 City Contact Jules Atangana Today's Date 01/20/2015

## PUBLIC COST ANALYSIS

Program Funding Source: NSP and HRA	Amount: <b><u>\$211,682</u></b>
Interest Rate: 0%	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No TIF <input checked="" type="checkbox"/> N/A (Grant)
Type: Loan Risk Rating: Loss (100% res) NA	
Total Loan Subsidy*: NA (Grant)	Total Project Cost: \$386,682

\* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input checked="" type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
<input checked="" type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements		< current tax production:
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<input type="checkbox"/>	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	<input type="checkbox"/>	Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship	<input type="checkbox"/>	Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
		<input checked="" type="checkbox"/>	Retain Home Owners in City		
		<input type="checkbox"/>	Affordable Housing		

### IV. Job Impacts

Living Wage applies

Business Subsidy applies

[ <input checked="" type="checkbox"/> ] Job Impact	[ <input type="checkbox"/> ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary		5				
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

