

City of Saint Paul Financial Analysis

Attachment A

<u>File ID Number:</u>	RES 23-1857		
<u>Budget Affected:</u>	Operating Budget	Multiple Departments	Multiple Funds
<u>Total Amount of Transaction:</u>	n/a		
<u>Funding Source:</u>	Other	Please Specify:	Property Tax Levy
<u>Charter Citation:</u>	Laws of Minnesota 2002, Chapter 390, Sec. 37; Minnesota Statutes section 469.053, subd. 4 and 6; Section 10.04 of the Saint Paul City Charter		

Fiscal Analysis

Resolution approves the final pay 2024 City of Saint Paul Property Tax Levy at \$208,497,445. This includes City Operating and Debt Levies, Saint Paul Public Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown below.

Payable 2024 City of Saint Paul Property Tax Levy

<u>Description</u>	<u>Tax Levy Payable in 2023</u>	<u>Tax Levy Payable in 2024</u>	<u>% Change</u>
City levy for city operations and shrinkage	155,780,139	160,243,894	2.87%
City levy for Debt Service and shrinkage	21,648,845	23,179,457	7.07%
City levy for Library Agency and shrinkage	<u>21,017,604</u>	<u>22,462,394</u>	6.87%
City Levy for City Government	198,446,588	205,885,745	3.75%
City levy for Port Authority levy per Mn. Stat. sec 469.053	<u>2,611,700</u>	<u>2,611,700</u>	0.00%
Total Levy	201,058,288	208,497,445	3.70%

<u>Departments</u>	<u>Affected Budgets</u>	<u>General vs. Special Fund</u>	<u>Funding Source</u>
(Select Department)	(Choose CIB or Operating)	(Choose General, Special or Cap	(Select Funding Source)
Multiple Departments			Transfer of Appropriations
City Attorney's Office	Both Operating and CIB Budg	General Fund	Grant
City Council	Operating Budget	Special Fund	Donation
Emergency Management	CIB Budget	Capital	Multiple
Financial Services		Multiple Funds	Other
Fire and Safety Services			
General Government Accounts			
HRA			
Human Resources			
HREEO			
Mayor's Office			
Parks and Recreation			
PED			
Police Department			
Public Health			
Public Library Agency			
Public Works			
RiverCentre			
Safety and Inspections			
Technology and Communications			
Water Department			