

**EXHIBIT B
Saint Paul, Minnesota
Sewer Revenue Bonds
Series 2012C**

TERMS AND CONDITIONS

True Interest Cost for the Series 2012C Bonds: _____%

The Series 2012C Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
--------------------------	-----------------------------	--------------------------	--------------	--------------

The Series 2012C Bonds maturing on or after December 1, 2020 are subject to optional redemption at the option of the City on any date on or after June 1, 2020.