

City of Saint Paul Financial Analysis

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<u>File ID Number:</u>	RES PH 12-205		
<u>Budget Affected:</u>	Operating Budget	PED	Special Fund
<u>Total Amount of Transaction:</u>	249,000		
<u>Funding Source:</u>	Grant		
<u>Charter Citation:</u>	10.7.1		

Fiscal Analysis

Budget to accept grant of \$249,000 from State of Minnesota to loan to Gerdau Ameristeel to assist in their \$50 million expansion project. The expansion project includes the purchase of over \$33.5 million in equipment.

Detail Accounting Codes:

Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes						
101	36303	0547-61832	Gerdau Project	-	249,000	249,000
				TOTAL:	-	249,000
Financing Changes						
101	36303	3490-61832	Gerdau Project	-	249,000	249,000
				TOTAL:	-	249,000