Attachment A

2015 Budget Balancing Status
Housing and Redevelopment Authority
Resolution Attachment

			Spending	Financing
1				
2	**Recommended Budget...**			
3	Budget Total		61,733,416	61,733,416
4				
5	Gap: Excess / (Shortfall)		0	
6				
7	**Technical Changes to the Recommended Budget…**			
8				
9	**Technical Changes to Adjust for Updates and Omissions:**			
10				
11	HRA	Establish interest budget for Family Housing Fund LAAND Loan for Midway Chevy lot	17,400	17,400
12	HRA	Excess Tax increment collected by St Paul Port authority used for debt payments	135,000	135,000
13	HRA	Correct Drake Marble codes, add principal debt payment	30,151	
14	HRA	Correct Drake Marble codes, reduce transfer	(30,151)	
15	HRA	Setup principal and interest payment on Refunded Snelling-Univ bonds	681,000	681,000
16	HRA	1996 sales tax bond defeasance	(19,600,000)	(19,600,000)
17	HRA	Carry forward planned 2014 parking capital projects to 2015	407,771	407,771
18	HRA	Adjust parking agent expenses and revenue to track recent trends	244,785	244,785
19	HRA	Adjust Wild game-day parking revenue and payments to track recent trends	95,000	95,000
20	HRA	Additional Parking ramp maintenance and operations to track recent trends	136,607	136,607
21				
22				
23	Budget After Technical Changes		43,850,979	43,850,979
24				
25	Gap: Excess / (Shortfall)		0	
26				
27	**HRA Board Changes to the Recommended Budget…**			
28				
29				
30	HRA	Parking fund cash balance transfer to River Centre for ramp repair	440,000	440,000
31	HRA	Forgive Parking Fund loan to Public Works for parking meter replacement project		(327,044)
32	HRA	Citywide parking improvements funded through unrestricted cash balances	232,956	232,956
33	HRA	Use of Parking Fund net assets to balance operating expenses		327,044
34				
35				
36				
37				
38				
39	Budget After HRA Board Changes		44,523,935	44,523,935
40				
41	Gap: Excess / (Shortfall)		0	