

**City of Saint Paul Financial Analysis**

1 File ID Number: RES 17-149

2

3 Budget Affected: PED Special Fund

4

5 Total Amount of Transaction: -

6

7 Funding Source: Other Please Specify Funding Source: STAR

8

9 Appropriation already included in budget? Yes

10

11 Charter Citation: 10.07.4

12

13

14 Fiscal Analysis

15

16 Amend the Pay-Go Economic Development spending and financing activity budget to establish Commercial Vitality Zone (CVZ) project budgets

17 for the 2017 program and move the 2016 and 2017 planning portions that are not eligible uses to the Historic Fire Station project.

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19

20

21 Detail Accounting Codes:

22

23 **GENERAL LEDGER (GL) - ANNUAL BUDGET**

24

25 **Spending Changes**

26 *(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	28551400	73220				-
						-
						-
				TOTAL:	-	-

35 **Financing Changes**

36 *(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
						-
				TOTAL:	-	-

43 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

44 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

46 **Spending Changes**

47 *(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
S-STAR	514001000	73220	Commercial Vitality Zone Program:	750,000.00	(750,000.00)	-
S-STAR	5140010010	73220	2016 Rice St- University Ave	50,000.00	(50,000.00)	-
S-STAR	5140010014	73220	Historic Fire Station	-	100,000.00	100,000.00
S-STAR	5140010015	73220	2017 District Del Sol	-	312,500.00	312,500.00
S-STAR	5140010016	73220	2017 Central Selby-Lexington to Dale	-	312,500.00	312,500.00
S-STAR	5140010017	68105	2017 CVZ Admin expenses	-	75,000.00	75,000.00
				TOTAL:	800,000.00	-

59 **Financing Changes**

60 *(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
S-STAR	514001000	56230	Commercial Vitality Zone Program:	(750,000.00)	750,000.00	-
S-STAR	5140010010	56230	2016 Rice St- University Ave	(50,000.00)	50,000.00	-
S-STAR	5140010014	56230	Historic Fire Station	-	(100,000.00)	(100,000.00)
S-STAR	5140010015	56230	2017 District Del Sol	-	(312,500.00)	(312,500.00)
S-STAR	5140010016	56230	2017 Central Selby-Lexington to Dale	-	(312,500.00)	(312,500.00)
S-STAR	5140010017	56230	2017 CVZ Admin expenses	-	(75,000.00)	(75,000.00)
				TOTAL:	(800,000.00)	-