

ATTACHMENT A

City of Saint Paul Financial Analysis

File ID Number:

Budget Affected: Operating Budget HRA Special Fund

Total Amount of Transaction: 2,337,398

Funding Source: Transfer of Appropriations

Charter Citation: 10.7.1

Fiscal Analysis

To remove authority to use CDBG funds for Episcopal Homes Senior Housing of \$500,000. To repay portion of temporary advance from Fund 117 for Artspace Northern Warehouse Refinancing Loan. To provide CDBG funds of \$330,000 for use in rehabilitation of 242-244 Maria, replacing prior authorization of \$330,000 from ISP funds.

Detail Accounting Codes:

Company	Accounting Unit	Account	Description		CURRENT BUDGET	CHANGES	AMENDED BUDGET
Financing Changes							
P6-103	37001	6966	00000	Program Income	-	200,000	200,000
TOTAL:					-	200,000	200,000
Spending Changes							
<i>(Action Accomplished)</i>							
P6-100	96004	0584	01756	Episcopal Homes	500,000	(500,000)	-
P6-100	96004	0584	01XXX	Northern Warehouse	-	500,000	500,000
P6-103	37001	0547	63638	Northern Warehouse	500,000	200,000	700,000
P6-118	76907	0549	62212	242-244 Maria-Rehab	330,000	(330,000)	-
P6-118	76907	0547	62301	Bus. Loans- Unspecified	-	330,000	330,000
P6-100	96004	0584	00518	RentalRehabPrograms	807,398	(330,000)	477,398
P6-100	96004	0584	01XXX	242-244 Maria-Rehab	-	330,000	330,000
TOTAL:					2,137,398	200,000	2,337,398

City of Saint Paul Financial Analysis

File ID Number:

Budget Affected: Operating Budget (Select Department) PED Special Fund

Total Amount of Transaction: 10,609,947

Funding Source: Other Please Specify:
Tax Increment Financing

Charter Citation: 10.7.1

Fiscal Analysis

To establish the spending and financing budget per the Carondelet Village Tax Increment District approved on June 23, 2010

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes							
<i>Carondelet Tax Increment Financing Plan</i>							
148	76828	0299	64715	Administration	-	1,060,989	1,060,989
148	76828	0619	64745	Interest Payments	-	3,794,257	3,794,257
148	76828	0549	69506	Site Improvements/Preparation Costs	-	3,104,000	3,104,000
148	76828	0549	69520	Affordable Housing	-	2,650,701	2,650,701
TOTAL:					-	10,609,947	10,609,947
Financing Changes							
148	76828	1030	00000	Tax Increment Revenue	-	10,609,947	10,609,947
TOTAL:					-	10,609,947	10,609,947