

City of Saint Paul Financial Analysis

Amended Attachment B (A2 Budget)

1	<u>File ID Number:</u>	RES 24-1750		
2				
3	<u>Budget Affected:</u>	Operating Budget	Multiple Departments	Multiple Funds
4				
5	<u>Total Amount of Transaction:</u>	n/a		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	Property Tax Levy
8				
9	<u>Charter Citation:</u>	Laws of Minnesota 2002, Chapter 390, Sec. 37; Minnesota Statutes section 469.053, subd. 4 and 6;		
10		Section 10.04 of the Saint Paul City Charter		

Fiscal Analysis

Resolution approves the final pay 2025 City of Saint Paul Property Tax Levy at **\$220,798,794**. This includes City Operating and Debt Levies, Saint Paul Public Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown below.

Payable 2025 City of Saint Paul Property Tax Levy

<u>Description</u>	Tax Levy	Tax Levy	%
	<u>Payable in 2024</u>	<u>Payable in 2025</u>	<u>Change</u>
City levy for city operations and shrinkage	160,078,894	170,737,939	6.66%
City levy for Debt Service and shrinkage	23,179,457	24,710,069	6.60%
City levy for Library Agency and shrinkage	22,462,394	22,449,086	-0.06%
City Levy for City Government	205,720,745	217,897,094	5.92%
City levy for Port Authority levy per Mn. Stat. sec 469.053	2,776,700	2,901,700	4.50%
Total Levy	208,497,445	220,798,794	5.90%