

ATTACHMENT F PUBLIC PURPOSE SUMMARY

Project Name Twin Cities Habitat for Humanity Account # _____
 Project Address 585 Cook Avenue East, 736 Rose Avenue East, 803 Lawson Avenue East
 City Contact Roxanne Young Today's Date 5-9-12

PUBLIC COST ANALYSIS

Program Funding Source: NSP	Amount:	\$ 85,500 Acq. \$150,000 Rehab
Interest Rate: _____	Subsidized Rate: [] Yes [] No [] N/A (Grant)	
Type: Loan Risk Rating: Acceptable (5% res) Substandard (10% res) Loss (100% res)		
Grant Acq.& Gap Doubtful (50% res) Forgivable (100% res)		
Total Loan Subsidy*:	Total Project Cost:	<u>\$235,500.00</u>

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

A1	Remove Blight/Pollution	A1	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base
A1	Rehab. Vacant Structure		Public Improvements		< current tax production: -0-
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built: 4500
	Heritage Preservation		Maintain Tax Base		< net tax change + or -: 4500

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	A2	Generate Private Investment
A2	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

A1	Increase Home Ownership Stock < # units new construction: 2 < # units conversion:		Address Special Housing Needs	A1	Maintain Housing < # units rental: < # units owner-occ.: 1
		A2	Retain Home Owners in City		
		A1	Affordable Housing		

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[] Job Impact	[] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

V. HOUSING IMPACTS

AFFORDABILITY

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNIT CREATED</i>			2			
<i>#HOUSING UNITS RETAINED</i>			1			
<i>#HOUSING UNITS LOST</i>						