

EXHIBIT C

PROPOSALS FOR THE SERIES 2024B BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



\$8,810,000*

City of Saint Paul, Minnesota

General Obligation Street Reconstruction Bonds, Series 2024B

S&P Underlying Rating: AAA

Fitch Underlying Rating: AAA

Sale Date: June 5, 2024

BBI: 4.13%

Average Maturity: 8.515 Years

Bidder	TIC
Piper Sandler & Co.	3.5287%
StoneX Financial, Inc.	3.5434%
Janney Montgomery Scott LLC	3.5532%
Hilltop Securities Inc.	3.5638%
Robert W. Baird & Co., Incorporated	3.5694%
Fidelity Capital Markets	3.5829%
TD Securities (USA) LLC	3.6199%
Bancroft Capital, LLC	3.6431%
BOK Financial Securities, Inc.	3.6929%

Winning Bidder Information	Maturity	Interest Rate	Reoffering Yield	Reoffering Price
PIPER SANDLER & CO.	5/1/2025	5.00%	3.40%	101.316%
	5/1/2026	5.00%	3.34%	102.941%
	5/1/2027	5.00%	3.20%	104.852%
	5/1/2028	5.00%	3.18%	106.533%
	5/1/2029	5.00%	3.15%	108.247%
	5/1/2030	5.00%	3.15%	109.800%
	5/1/2031	5.00%	3.14%	111.371%
	5/1/2032	5.00%	3.13%	112.913%
	5/1/2033	5.00%	3.13%	114.345%
	5/1/2034	5.00%	3.13%	115.734%
	5/1/2035	5.00%	3.15%	115.550%
	5/1/2036	5.00%	3.19%	115.184%
	5/1/2037	5.00%	3.28%	114.366%
	5/1/2038	5.00%	3.34%	113.825%
	5/1/2039	5.00%	3.40%	113.286%
	5/1/2040	4.00%	3.85%	101.215%
	5/1/2041	4.00%	3.95%	100.400%
	5/1/2042	4.00%	4.00%	100.000%
	5/1/2044	4.00%	4.05%	99.318%

Purchase Price: \$9,521,424.35*
Net Interest Cost: \$2,785,212.32*
TIC: 3.5287%*

* Subsequent to bid opening, the par amount decreased to \$8,040,000; and the price, net interest cost, and true interest cost have changed to \$8,694,493.11, \$2,633,585.78, and 3.5398%, respectively.

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