

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 21-51
2		
3	<u>Budget Affected:</u>	CIB Budget      Citywide      Capital
4		
5	<u>Total Amount of Transaction:</u>	7,710,000.00
6		
7	<u>Funding Source:</u>	Multiple Funding Sources
8		
9		Appropriation already included in budget?      No
10		
11	<u>Charter Citation:</u>	10.7.1
12		

**Fiscal Analysis**

Approving an amendment to the spending and financing budget for the Ford Site Redevelopment Capital project and Hidden Falls Connection project to reflect receipt of the State of Minnesota Point Source Implement Grant (PSIG) for the Ford Site Central Stormwater Utility and related facilities as well as updated cost estimates and related sources on the Mississippi River Boulevard crossing project, also commonly referred to as the Hidden Falls Connection project.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

*Amending Sewer Budget to reflect contribution to the MRB Crossing Stormwater project*

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	64031700	59910	Major Sewer Service Obligations/Use of Retained Earnings	-	175,000.00	175,000.00
TOTAL:				-	175,000.00	175,000.00

**Financing Changes**

*Amending Public Works budget to include a transfer*

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	64031950	76101	Sewer Capital Maintenance/Infrastructure	-	(175,000.00)	(175,000.00)
TOTAL:				-	(175,000.00)	(175,000.00)

**Spending Changes**

*Establishing a budget to spend grant monies received*

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	20041847	79215	Transfer to reduce other City Sources	-	7,000,000.00	7,000,000.00
TOTAL:				-	7,000,000.00	7,000,000.00

**Financing Changes**

*Establishing a budget for grant received*

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	20041847	43401	Grant from State of MN	-	(7,000,000.00)	(7,000,000.00)
TOTAL:				-	(7,000,000.00)	(7,000,000.00)

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

**Spending Changes**

*Amending the Ford project budget to reflect Grant received and credit to HF project*

Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C196P01954002	76805	Stormwater Utilities - Ford Site	14,463,067.00	126,367.00	14,589,434.00
TOTAL:				14,463,067.00	126,367.00	14,589,434.00

**Financing Changes**

*Amending the Ford project budget to reflect Grant received and credit to HF project*

Activity Group	Life to Date Activity Budget Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
C-FMSCAP	C196P01954002	56020	Bond Proceeds - GO Temporary TIF Bonds	(14,463,067.00)	(126,367.00)	(14,589,434.00)
TOTAL:				(14,463,067.00)	(126,367.00)	(14,589,434.00)

**Spending Changes**

*Amending the Ford project budget to reflect Grant received and credit to HF project*

Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-GRANT	G4121830580001	79215	Transfer to Debt Service Fund	-	7,000,000.00	7,000,000.00
TOTAL:				-	7,000,000.00	7,000,000.00

**Financing Changes**

85 Amending the Ford project budget to reflect Grant received and credit to HF project

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-GRANT	G4121830580001	43401	State of MN PSIG Grant - Ford Site	-	(7,000,000.00)	(7,000,000.00)
				-	(7,000,000.00)	(7,000,000.00)

91 **Spending Changes**

92 Amend budget for Hidden Falls headwater including credit from original Ford project budget

Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C206P02060003	76805	Capital Outlay	1,975,577.00	583,633.00	2,559,210.00
C-FMSCAP	C206P02060003	77005	Cap Int Serv Engineering	201,500.00	-	201,500.00
C-FMSCAP	C206P02060003	77249	Cap Design Consultant	83,986.44	-	83,986.44
TOTAL:				2,261,063.44	583,633.00	2,844,696.44

99 **Financing Changes**

100 Amend budget for Hidden Falls headwater including credit from original Ford project budget

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C206P02060003	56020	Bond Proceeds	(350,000.00)	91,367.00	(258,633.00)
C-FMSCAP	C206P02060003	43915	Capitol Regional Water District	(926,063.00)		(926,063.00)
C-FMSCAP	C206P02060003	56235	Transfer Fr Parks Capital Project Fund	(475,000.00)		(475,000.00)
C-FMSCAP	C206P02060003	56225	Transfer Fr Parks Special Revenue Fund	(110,000.00)		(110,000.00)
C-FMSCAP	C206P02060003	56020	Intra Fund Bond Draw In	(100,000.00)	-	(100,000.00)
C-FMSCAP	C206P02060003	56220	Transfer Fr General Fund	(100,000.00)		(100,000.00)
C-FMSCAP	C206P02060003	56235	City Pay Go TIF – Transfer from HRA	(200,000.00)	(500,000.00)	(700,000.00)
C-FMSCAP	C206P02060003	56240	Transfer Fr Sewer Enterprise Fund	-	(175,000.00)	(175,000.00)
				-	(583,633.00)	(2,844,696.00)

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