

Amended Attachment A

RES 14-2084

2015 Budget Balancing Status Housing and Redevelopment Authority Resolution Attachment

		Spending	Financing
1			
2	Recommended Budget...		
3	Budget Total	<u>61,733,416</u>	<u>61,733,416</u>
4			
5	Gap: Excess / (Shortfall)	0	
6			
7	Technical Changes to the Recommended Budget...		
8			
9	Technical Changes to Adjust for Updates and Omissions:		
10			
11	HRA Establish interest budget for Family Housing Fund LAAND Loan for Midway Chevy lot	17,400	17,400
12	HRA Excess Tax increment collected by St Paul Port authority used for debt payments	135,000	135,000
13	HRA Correct Drake Marble codes, add principal debt payment	30,151	
14	HRA Correct Drake Marble codes, reduce transfer	(30,151)	
15	HRA Setup principal and interest payment on Refunded Snelling-Univ bonds	681,000	681,000
16	HRA 1996 sales tax bond defeasance	(19,600,000)	(19,600,000)
17	HRA Carry forward planned 2014 parking capital projects to 2015	407,771	407,771
18	HRA Adjust parking agent expenses and revenue to track recent trends	244,785	244,785
19	HRA Adjust Wild game-day parking revenue and payments to track recent trends	95,000	95,000
20	HRA Additional Parking ramp maintenance and operations to track recent trends	136,607	136,607
21			
22			
23	Budget After Technical Changes	<u>43,850,979</u>	<u>43,850,979</u>
24			
25	Gap: Excess / (Shortfall)	0	
26			
27	HRA Board Changes to the Recommended Budget...		
28			
29			
30	HRA Parking fund cash balance transfer to River Centre for ramp repair	440,000	440,000
31	HRA Forgive Parking Fund loan to Public Works for parking meter replacement project		(327,044)
32	HRA Citywide parking improvements funded through unrestricted cash balances	232,956	232,956
33	HRA Use of Parking Fund net assets to balance operating expenses		327,044
34	<u>HRA Parking fund cash balance transfer to general fund for parking meter repair and maintenance,</u>	<u>345,000</u>	<u>345,000</u>
35	<u>subordinate to operations, maintenance, and debt</u>		
36			
37			
38			
39	Budget After HRA Board Changes	<u>44,523,935</u>	<u>44,523,935</u>
40		<u>44,635,979</u>	<u>44,635,979</u>
41	Gap: Excess / (Shortfall)	0	