

# ATTACHMENT D PUBLIC PURPOSE SUMMARY

Project Name 707 Thomas Avenue Account # NSP Project  
 Project Address 707 Thomas Avenue  
 City Contact Sarah Zorn Today's Date May 30, 2013

## PUBLIC COST ANALYSIS

Program Funding Source: <b>NSP</b>		Amount:	
Interest Rate: <u>    </u>	Subsidized Rate: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A (Grant)		
Type:      Loan      Risk Rating:	Acceptable (5% res) X	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res) X	
Total Loan Subsidy*: \$0		Total Project Cost: <b>\$ 196,451</b>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark **A1@** for Primary Benefits and **A2@** for Secondary Benefits)

### I. Community Development Benefits

	Remove Blight/Pollution	<b>A1</b>	Improve Health/Safety/Security	<b>A1</b>	Increase/Maintain Tax Base
<b>A1</b>	Rehab. Vacant Structure		Public Improvements		< current tax production: <b>-0-</b>
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation	<b>A1</b>	Maintain Tax Base		< net tax change + or -: <b>+\$1,600</b>

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	<b>A2</b>	Generate Private Investment
<b>A2</b>	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship	<b>A2</b>	Incr. Women/Minority Businesses

### III. Housing Development Benefits

	Increase Home Ownership Stock		Address Special Housing Needs	<b>A1</b>	Maintain Housing
	< # units new construction:				< # units rental:
	< # units conversion:	<b>A1</b>	Retain Home Owners in City		< # units owner-occ.: <b>1</b>
		<b>A1</b>	Affordable Housing		

### IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

<input type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						

#JOBS LOST (fulltime permanent)				
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V. HOUSING IMPACTS

AFFORDABILITY

[ ] Housing Impact	[ ] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED						
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						