

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES PH 23-271
2		
3	Budget Affected:	Both Operating and Financial Services Multiple Funds
4		
5	Total Amount of Transaction:	13,474,460
6		
7	Funding Source:	Other
8		
9	Appropriation already included in budget?	No
10		
11	Charter Citation:	10.7.1
12		

**Fiscal Analysis**

15 Amending the City's Capital Improvement Budget to reflect the final sale details resulting from the issuance of the G.O. Capital Improvement Bonds, Series 2023D,  
 16 and moving forward 2023 project revenue budgets to 2024, and recognizing capital improvement bond revenue made available by financing North End Community  
 17 Center and Fire Station 7 with sales tax bonds (per 2023 adopted plan).

**Detail Accounting Codes:**

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

**Spending Changes**

Adjusting budget to reflect final sale details.

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
B-CAPITAL	602023D	78925	Underwriters Discount	-	25,245	25,245
B-CAPITAL	602023D	78905	Cost of Issuance Rating	-	23,828	23,828
B-CAPITAL	602023D	78960	Bond Counsel Fee Debt Issuance	-	17,750	17,750
B-CAPITAL	602023D	78910	Cost of Issuance Financial Advisor	-	32,000	32,000
B-CAPITAL	602023D	78980	City Structuring Fee	-	11,063	11,063
B-CAPITAL	602023D	78980	CAO Fee	-	2,500	2,500
B-CAPITAL	602023D	78920	Investor Relations Fee	-	3,688	3,688
B-CAPITAL	602023D	79215	Interfund transfer out (DS AU)	-	2,187	2,187
B-CAPITAL	602023D	79110	Intra Fund Transfer Out	-	7,209,200	7,209,200
TOTAL:				-	7,327,460	7,327,460

**Financing Changes**

Adjusting budget to reflect final sale details.

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
B-CAPITAL	602023D	57115	GO Bond Issued	-	(6,800,000)	(6,800,000)
B-CAPITAL	602023D	57210	Premium GO Bond Issued	-	(527,460)	(527,460)
TOTAL:				-	(7,327,460)	(7,327,460)

**Financing Changes**

Rolling unissued bonding authority to the next year.

Activity Group	Activity	Account Cat	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
C-FMSCAP	C239T05300000	56023	Intra Fund in 2023 Bond Draw	(11,411,112)	11,411,112	-
C-FMSCAP	C239T05300000	56024	Intra Fund in 2024 Bond Draw	-	(11,411,112)	(11,411,112)
C-FMSCAP	C239T05393003	56023	Intra Fund in 2023 Bond Draw	(3,812,507)	2,275,735	(1,536,772)
C-FMSCAP	C239T05393003	56024	Intra Fund in 2024 Bond Draw	-	(2,275,735)	(2,275,735)
C-FMSCAP	C239T05393002	56023	Intra Fund in 2023 Bond Draw	(1,777,390)	750,168	(1,027,222)
C-FMSCAP	C239T05393002	56024	Intra Fund in 2024 Bond Draw	-	(750,168)	(750,168)
C-FMSCAP	C239T05393008	56023	Intra Fund in 2023 Bond Draw	(123,224)	30,809	(92,415)
C-FMSCAP	C239T05393008	56024	Intra Fund in 2024 Bond Draw	-	(30,809)	(30,809)
C-FMSCAP	C233T37201186	56023	Intra Fund in 2023 Bond Draw	(330,000)	330,000	-
C-FMSCAP	C233T37201186	56024	Intra Fund in 2024 Bond Draw	-	(330,000)	(330,000)
C-FMSCAP	C233T37001184	56023	Intra Fund in 2023 Bond Draw	(236,000)	236,000	-
C-FMSCAP	C233T37001184	56024	Intra Fund in 2024 Bond Draw	-	(236,000)	(236,000)
C-FMSCAP	C232T38200000	56023	Intra Fund in 2023 Bond Draw	(225,000)	125,000	(100,000)
C-FMSCAP	C232T38200000	56024	Intra Fund in 2024 Bond Draw	-	(125,000)	(125,000)
C-FMSCAP	C232T38300000	56023	Intra Fund in 2023 Bond Draw	(250,000)	250,000	-
C-FMSCAP	C232T38300000	56024	Intra Fund in 2024 Bond Draw	-	(250,000)	(250,000)
C-FMSCAP	C232T38100000	56023	Intra Fund in 2023 Bond Draw	(115,000)	115,000	-
C-FMSCAP	C232T38100000	56024	Intra Fund in 2024 Bond Draw	-	(115,000)	(115,000)
C-FMSCAP	C239T05393008	56023	Intra Fund in 2023 Bond Draw	(123,224)	30,809	(92,415)
C-FMSCAP	C239T05393008	56024	Intra Fund in 2024 Bond Draw	-	(30,809)	(30,809)
C-FMSCAP	C239T05393003	56023	Intra Fund in 2023 Bond Draw	(3,812,506)	2,275,734	(1,536,772)
C-FMSCAP	C239T05393003	56024	Intra Fund in 2024 Bond Draw	-	(2,275,734)	(2,275,734)
C-FMSCAP	C239T05393002	56023	Intra Fund in 2023 Bond Draw	(1,777,390)	750,168	(1,027,222)
C-FMSCAP	C239T05393002	56024	Intra Fund in 2024 Bond Draw	-	(750,168)	(750,168)
C-FMSCAP	C223T33401184	56023	Intra Fund in 2023 Bond Draw	(236,000)	131,485	(104,515)
C-FMSCAP	C223T33401184	56024	Intra Fund in 2024 Bond Draw	-	(131,485)	(131,485)
C-FMSCAP	C222T34700000	56023	Intra Fund in 2023 Bond Draw	(250,000)	250,000	-

80	C-FMSCAP	C222T34700000	56024	Intra Fund in 2024 Bond Draw	-	(250,000)	(250,000)
81	C-FMSCAP	C229T34900000	56023	Intra Fund in 2023 Bond Draw	(225,000)	85,258	(139,742)
82	C-FMSCAP	C229T34900000	56024	Intra Fund in 2024 Bond Draw	-	(85,258)	(85,258)
83	C-FMSCAP	C239T31830001	56023	Intra Fund Bond Draw 2023 - Parks - Hayden Heights Rec Center	(280,370)	224,296	(56,074)
84	C-FMSCAP	C239T31830001	56024	Intra Fund Bond Draw 2024 - Parks - Hayden Heights Rec Center	-	(224,296)	(224,296)
85	C-FMSCAP	C239T31830003	56023	Intra Fund Bond Draw 2023 - Parks - Lighting on Maryland and Iowa	(120,347)	96,278	(24,069)
86	C-FMSCAP	C239T31830003	56024	Intra Fund Bond Draw 2024 - Parks - Lighting on Maryland and Iowa	-	(96,278)	(96,278)
87	C-FMSCAP	C239T31830004	56023	Intra Fund Bond Draw 2023 - Parks - Como Lake Paths	(104,715)	83,772	(20,943)
88	C-FMSCAP	C239T31830004	56024	Intra Fund Bond Draw 2024 - Parks - Como Lake Paths	-	(83,772)	(83,772)
89	C-FMSCAP	C239T31820001	56023	Intra Fund Bond Draw 2023 - Parks - Bike Parking at City Parks	(65,675)	52,540	(13,135)
90	C-FMSCAP	C239T31820001	56024	Intra Fund Bond Draw 2024 - Parks - Bike Parking at City Parks	-	(52,540)	(52,540)
91	C-FMSCAP	C239T38500000	56023	Intra Fund In Bond Draw - Community Projects 2023	(50,000)	50,000	-
92	C-FMSCAP	C239T38500000	56024	Intra Fund In Bond Draw - Community Projects 2024	-	(50,000)	(50,000)
93	C-FMSCAP	C239T31830001	56023	Intra Fund in 2023 Bond Draw	(280,370)	224,296	(56,074)
94	C-FMSCAP	C239T31830001	56024	Intra Fund in 2024 Bond Draw	-	(224,296)	(224,296)
95	C-FMSCAP	C239T31830003	56023	Intra Fund in 2023 Bond Draw	(120,347)	96,278	(24,069)
96	C-FMSCAP	C239T31830003	56024	Intra Fund in 2024 Bond Draw	-	(96,278)	(96,278)
97	C-FMSCAP	C239T31830004	56023	Intra Fund in 2023 Bond Draw	(104,715)	83,772	(20,943)
98	C-FMSCAP	C239T31830004	56024	Intra Fund in 2024 Bond Draw	-	(83,772)	(83,772)
99	C-FMSCAP	C239T31820001	56023	Intra Fund in 2023 Bond Draw	(65,675)	52,540	(13,135)
100	C-FMSCAP	C239T31820001	56024	Intra Fund in 2024 Bond Draw	-	(52,540)	(52,540)
101	C-FMSCAP	C239T31820002	56023	Intra Fund in 2023 Bond Draw	(109,367)	47,372	(61,995)
102	C-FMSCAP	C239T31820002	56024	Intra Fund in 2024 Bond Draw	-	(47,372)	(47,372)
103	C-FMSCAP	C239T31820003	56023	Intra Fund in 2023 Bond Draw	(75,000)	15,000	(60,000)
104	C-FMSCAP	C239T31820003	56024	Intra Fund in 2024 Bond Draw	-	(15,000)	(15,000)
105	C-FMSCAP	C239T31820004	56023	Intra Fund in 2023 Bond Draw	(30,000)	6,000	(24,000)
106	C-FMSCAP	C239T31820004	56024	Intra Fund in 2024 Bond Draw	-	(6,000)	(6,000)
107	C-FMSCAP	C223K60531045	56023	Intra Fund in 2023 Bond Draw - Hamline Midway	(8,169,000)	8,169,000	-
108	C-FMSCAP	C223K60531045	56024	Intra Fund in 2024 Bond Draw - Hamline Midway	-	(8,169,000)	(8,169,000)
109	C-FMSCAP	C193F26001153	56023	Intra Fund in 2023 Bond Draw - North End Community Center	(13,100,000)	13,100,000	-
110	C-FMSCAP	C193F26001153	56024	Intra Fund in 2024 Bond Draw - North End Community Center	-	(13,100,000)	(13,100,000)
111	C-FMSCAP	C195S25600000	56023	Intra Fund in 2023 Bond Draw - Fire Station 7	(8,603,000)	8,603,000	-
112	C-FMSCAP	C195S25600000	56024	Intra Fund in 2024 Bond Draw - Fire Station 7	-	(8,603,000)	(8,603,000)
113				TOTAL:	(55,982,934)	-	(55,982,934)

114  
115 **Spending Changes**

116	<i>Technical adjustment to recognize capital improvement bond revenue made available by financing North End Community Center and Fire Station 7 with sales tax bonds (per 2023 adopted plan)</i>						
117	<b>AC Annual Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
118	<b>Activity Group</b>	<b>Activity</b>	<b>Account Cat</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
119	C-FMSCAP	C229T05200000	76505	Citywide Capital Maintenance Program	2,070,000	6,147,000	8,217,000
120							
121	<b>Financing Changes</b>					<b>24,000,000</b>	<b>17,853,000</b>

122	<i>Technical adjustment to recognize capital improvement bond revenue made available by financing North End Community Center and Fire Station 7 with sales tax bonds (per 2023 adopted plan)</i>						
123	<b>AC Annual Budget</b>				<b>CURRENT</b>		<b>AMENDED</b>
124	<b>Activity Group</b>	<b>Activity</b>	<b>Account Cat</b>	<b>Description</b>	<b>BUDGET</b>	<b>CHANGES</b>	<b>BUDGET</b>
125	C-FMSCAP	C229T05200000	56024	Intra Fund in 2024 Bond Draw - Citywide Capital Maintenance Program	-	(6,147,000)	(6,147,000)
126							