

**City of Saint Paul Financial Analysis**

<u>File ID Number:</u>	RES PH 12-281		
<u>Budget Affected:</u>	Operating Budget	Financial Services	Special Fund
<u>Total Amount of Transaction:</u>	9,700		
<u>Funding Source:</u>	Other	<u>Please Specify:</u>	
		Fund 802 initially, Assessments ultimately	
<u>Charter Citation:</u>	10.07.1		

**Fiscal Analysis**

State law allows private property owners wishing to install a fire protection system to finance the system through assessments. Eileen Arcilla and Eric Hudson of Cinema Ballroom, located at 1560 St. Clair Ave., have submitted documentation in compliance with the City's fire protection system program. This resolution establishes a budget to authorize the work and establish a budget for the city payment following completion and approval by DSI Fire Inspectors and ratification of the assessment. \*\*This project was previously approved and the budget amended under RES PH 12-111 on August 1, 2012 to \$62,841; however, the actual costs with administrative fees are \$72,540.95. This budget request is for an additional \$9,700.00 to be added to the 2012 budget.

**Detail Accounting Codes:**

<u>Company</u>	<u>Accounting Unit</u>	<u>Account</u>	<u>Description</u>	<u>CURRENT BUDGET</u>	<u>CHANGES</u>	<u>AMENDED BUDGET</u>
<b>Spending Changes</b>						
<i>Fire Sprinkler System at 1560 St. Clair Avenue</i>						
802	60955	0547	Payment to Subcontractor	128,976	9,700	138,676
802	Other Spending		All other OFS spending in 802	4,496,801	-	4,496,801
TOTAL:				4,625,777	9,700	4,635,477
<b>Financing Changes</b>						
<i>Fire Sprinkler System at 1560 St. Clair Avenue</i>						
802	60955	6001	Current Year	128,976	9,700	138,676
802	Other Financing		All other OFS financing in 802	4,496,801	-	4,496,801
TOTAL:				4,625,777	9,700	4,635,477