

ATTACHMENT D PUBLIC PURPOSE SUMMARY

Project Name 826 Blair Avenue Account # NSP Project
 Project Address 826 Blair Avenue
 City Contact Sarah Zorn or Sheri Pemberton-Hoiby Today's Date March 27, 2012

PUBLIC COST ANALYSIS

Program Funding Source: NSP		Amount: \$14,500
Interest Rate: <u> </u>	Subsidized Rate: [] Yes [X] No [] N/A (Grant)	
Type: Loan Risk Rating: Acceptable (5% res) X	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res) X
Total Loan Subsidy*: \$48,500	Total Project Cost:	\$168,500.00

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

	Remove Blight/Pollution	A1	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base < current tax production: -0- < est'd taxes as built: < net tax change + or -: +\$1,600
A1	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
	Heritage Preservation	A1	Maintain Tax Base		

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	A2	Generate Private Investment Support Commercial Activity Incr. Women/Minority Businesses
A2	Stabilize Market Value		Retain Local Businesses		
	Provide Self-Employment Opt's		Encourage Entrep'ship	A2	

III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs	A1	Maintain Housing < # units rental: < # units owner-occ.: 1
		A1	Retain Home Owners in City		
		A1	Affordable Housing		

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[] Job Impact	[] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						

# <i>JOBS LOST</i> (fulltime permanent)				
---	--	--	--	--

V. HOUSING IMPACTS

AFFORDABILITY

[] Housing Impact	[] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNIT CREATED</i>						
<i>#HOUSING UNITS RETAINED</i>						
<i>#HOUSING UNITS LOST</i>						