

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES 22-687		
2				
3	<u>Budget Affected:</u>	Operating Budget	General Government Accounts	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	-		
6				
7	<u>Funding Source:</u>	Grant		
8				
9		Appropriation already included in budget?		Yes
10				
11	<u>Charter Citation:</u>	10.7.4		
12				
13				

Fiscal Analysis

To allocate \$4,477,000 in American Rescue Plan funds for the PED Tourism Recovery Support program recipients.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget					CURRENT BUDGET
Company	Fund-Dept-Cost Center	Account	Description		
1	20017820	73220	Pmt to Subcontractor Grant, PED Tourism Package		4,477,000
					TOTAL: 4,477,000

Financing Changes

(Action Accomplished)

GL Annual Budget					CURRENT BUDGET
Company	Fund-Dept-Cost Center	Account	Description		
1	20017820	59910	Use of Fund Equity		(81,035,102)
					TOTAL: (81,035,102)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget					CURRENT BUDGET
Activity Group	Activity	Account Category	Description		
G-Grants	G1721609013000	73220	Pmt to Subcontractor Grant, PED Tourism Package		4,477,000
G-Grants	G1721609013002	73220	Pmt to Subcontractor Grant, Cathedral Heritage Foundation		-
G-Grants	G1721609013003	73220	Pmt to Subcontractor Grant, Hot Summer Jazz Festival, dba Twin Cities Jazz Festival		-
G-Grants	G1721609013004	73220	Pmt to Subcontractor Grant, Minnesota Children's Museum		-
G-Grants	G1721609013005	73220	Pmt to Subcontractor Grant, Minnesota Museum of American Art		-
G-Grants	G1721609013006	73220	Pmt to Subcontractor Grant, Saint Paul RiverCentre Convention and Visitor's Authority dba Visit Saint Paul		-
G-Grants	G1721609013007	73220	Pmt to Subcontractor Grant, Schmidt Keg House Holding, LLC		-
G-Grants	G1721609013008	73220	Pmt to Subcontractor Grant, The Science Museum of Minnesota		-
					TOTAL: 4,477,000

Financing Changes

(Action Accomplished)

Life to Date Activity Budget					CURRENT BUDGET
Activity Group	Activity	Account Category	Description		

71	<hr/>				
72	G-Grants	G1721609013000	43115	USTreas MN Dept of Revenue, PED Tourism Package	(4,477,000)
73	G-Grants	G1721609013002	43115	USTreas MN Dept of Revenue, Cathedral Heritage Foundation	-
74	G-Grants	G1721609013003	43115	USTreas MN Dept of Revenue, Hot Summer Jazz Festival, dba Twin Cities Jazz Festiv.	-
75	G-Grants	G1721609013004	43115	USTreas MN Dept of Revenue, Minnesota Children's Museum	-
76	G-Grants	G1721609013005	43115	USTreas MN Dept of Revenue, Minnesota Museum of American Art	-
77	G-Grants	G1721609013006	43115	USTreas MN Dept of Revenue, Saint Paul RiverCentre Convention and Visitor's Authority, dba Visit Saint Paul	-
78	G-Grants	G1721609013007	43115	USTreas MN Dept of Revenue, Schmidt Keg House Holding, LLC	-
79	G-Grants	G1721609013008	43115	USTreas MN Dept of Revenue, The Science Museum of Minnesota	-
80					TOTAL: (4,477,000)



<u>CHANGES</u>	<u>AMENDED BUDGET</u>
-	4,477,000
-	4,477,000

<u>CHANGES</u>	<u>AMENDED BUDGET</u>
-	(81,035,102)
-	(81,035,102)



<u>CHANGES</u>	<u>AMENDED BUDGET</u>
(4,477,000)	-
37,000	37,000
40,000	40,000
1,000,000	1,000,000
200,000	200,000
1,500,000	1,500,000
1,200,000	1,200,000
500,000	500,000
-	4,477,000

<u>CHANGES</u>	<u>AMENDED BUDGET</u>
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4,477,000	-
(37,000)	(37,000)
(40,000)	(40,000)
(1,000,000)	(1,000,000)
(200,000)	(200,000)
(1,500,000)	(1,500,000)
(1,200,000)	(1,200,000)
(500,000)	(500,000)
-	(4,477,000)

<u>Departments</u> (Select Department)	<u>Affected Budgets</u> (Choose CIB or Operating)	<u>General vs. Special Fund</u> (Choose General, Special or Capital)	<u>Funding Source</u> (Select Funding Source)	<u>Already Appropriated?</u> (Yes or No?)	<u>Company</u> (Choose Company)
Multiple Departments			Transfer of Appropriations	Yes	1
City Attorney's Office	Both Operating and CIB Budgets	General Fund	Grant	No	3
City Council	Operating Budget	Special Fund	Donation		5
Emergency Management	CIB Budget	Capital	Multiple		8
Financial Services		Multiple Funds	Other		9
Fire and Safety Services					
General Government Accounts					
HRA					
Human Resources					
HREEO					
Mayor's Office					
Parks and Recreation					
PED					
Police Department					
Public Health					
Public Library Agency					
Public Works					
RiverCentre					
Safety and Inspections					
Technology and Communications					
Water Department					