

**2011 Street Improvement Special Assessment Bonds - (RSVP Projects)
Estimated Costs and Assessments**

Project (and no.)	Paving Miles	Paving/Lighting and Infiltration (1) Constr. Cost @ \$1,726,000 Per Mile	Real Estate Fee @ 7.0% (2) of Calculated Asmt Amount	TOTAL COST	Less amount financed by Sewer Fd for infiltration @ 13.0% of Constr. Costs	Less amount financed by SPRWS @ 7.2% of Constr. Costs	Less amount financed by Sewer Fd @ 3.5% of Constr. Costs	TOTAL NET COST	Plus Bond Sale Costs @ 1.5% (of bond sale)	Plus Rounding Amount	TOTAL Bond Sale Amount	'10 Rates Increased by	0.0%
												Calculated Assessment Amount (3)	Assessment Percent of Total Bond Sale Amt (4)
Page/Woodbury (19077)	3.37	\$5,816,620	\$68,942	\$5,885,562	(\$756,161)	(\$418,797)	(\$203,582)	\$4,507,023	\$68,738	\$2,932	\$4,578,693	\$984,882	21.51%
Davem/Jefferson II (19079A)	2.17	\$3,745,420	\$50,892	\$3,796,312	(\$486,905)	(\$269,670)	(\$131,090)	\$2,908,648	\$44,262	\$1,888	\$2,954,798	\$727,034	24.61%
Blair/Griggs (19093)	2.26	3,900,760	\$48,812	\$3,949,572	(\$507,099)	(\$280,855)	(\$136,527)	\$3,025,092	\$46,097	\$1,966	\$3,073,156	\$697,317	22.69%
Prior/Goodrich	1.39	2,403,455	\$29,903	\$2,433,358	(\$312,449)	(\$173,049)	(\$84,121)	\$1,863,739	\$28,403	\$1,212	\$1,893,354	\$427,184	22.56%
Citywide Total	9.19	\$15,866,255	\$198,549	\$16,064,804	(\$2,062,613)	(\$1,142,370)	(\$555,319)	\$12,304,502	\$187,500	\$7,998	\$12,500,000	\$2,836,418	22.68% (4)

Total Bond Sale Amount: \$12,500,000

(1) The cost-per-mile figure includes 1.0% of construction costs for public art.

(2) Per long-standing city policy, OFS/Assessments charges a 7.0% fee on all special assessments for public improvements constructed by the City. The fee covers administrative costs. For RSVP projects, the fee is applied against the Calculated Assessment Amount.

(3) 2011 Calculated Assessment Amounts are determined via a 4-step process: i) identify assessable properties in each project area; ii) multiply the frontages by the 2010 RSVP rates; iii) apply a 3.0% reduction to the assessment amounts to factor out previously-assessed properties and corner residential properties with double frontages; and iv) multiply these amounts by a selected percentage increase.

(4) For the 2011 projects, the City will satisfy the 20% bond best in the aggregate. The City will adopt one preliminary/final order, but separate ratifications for each project to be financed with 2011 bond proceeds.

(5) The calculated assessment amount for Prior/Goodrich is preliminary at this time.