

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES PH 18-281
2		
3	<u>Budget Affected:</u>	CIB Budget Parks and Recreation Capital
4		
5	<u>Total Amount of Transaction:</u>	1,516,810.79
6		
7	<u>Funding Source:</u>	Multiple
8		
9		Appropriation already included in budget? No
10		
11	<u>Charter Citation:</u>	City Charter 10.07.1
12		

Fiscal Analysis

16 Amending the Parks and Recreation 2018 Capital Improvement Budget in the amount of \$1,516,810.79 to establish a multi-year project and
 17 budget for the design and construction of Pedro Park. This will allocate \$199,310.79 in Downtown Park Dedication Funds to the project; and
 18 also allocate \$1,317,500 of sales proceeds, contingent on the sale of the Public Safety Annex, from the HRA to the Pedro Park Project.
 19
 20 The remainder of this project funding will occur in 2019, with an increase in CIB bonding of \$2,230,000 in 2019. Future CIB bonding issues will
 21 be decreased by \$1,115,000 each year in 2020 and 2021 to hold the city's annual debt service level.
 22
 23 Including future bond proceeds, the total project budget will be \$3,746,810.79.
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	40041900	76805	Establish budget for design and construction of Pedro Park	-	1,516,810.79	1,516,810.79
				TOTAL:	-	1,516,810.79

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	40041900	58101	Sales proceeds	-	1,317,500.00	1,317,500.00
1	40041900	56225	Allocate Park Dedication Funds	-	199,310.79	199,310.79
				TOTAL:	-	1,516,810.79

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C183R12601143	76205	Establish budget for design and construction of Pedro Park	-	1,516,810.79	1,516,810.79
				TOTAL:	-	1,516,810.79

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C183R12601143	58110	Sales proceeds	-	1,317,500.00	1,317,500.00
C-FMSCAP	C183R12601143	56225	Allocate Park Dedication Funds	-	199,310.79	199,310.79
				TOTAL:	-	1,516,810.79