

# PUBLIC PURPOSE SUMMARY

Project Name North West University Dale Account # \_\_\_\_\_  
 Project Address 625 University Avenue West  
 City Contact Jules Atangana 266-6552 Today's Date October 14, 2019

## PUBLIC COST ANALYSIS

Program Funding Source:	<b>2020 Low Income Housing Tax Credit Reservation</b>	Amount:	<b>2019 Credit Reallocation: \$100,000 2020 Credits Recommended: \$790,005</b>
Interest Rate: _____	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)		
Type: Loan	Risk Rating: Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost:	<b>\$13,604,320</b>	

## PUBLIC BENEFIT ANALYSIS

(Mark **A1@** for Primary Benefits and **A2@** for Secondary Benefits)

### I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	<b>1</b>	<input type="checkbox"/> Improve Health/Safety/Security	<b>1</b>	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure		<input type="checkbox"/> Public Improvements		< current tax production:
<input type="checkbox"/> Remove Vacant Structure		<input type="checkbox"/> Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation		<input type="checkbox"/> Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry		<input type="checkbox"/> Create Local Businesses		<input type="checkbox"/> Generate Private Investment
<input type="checkbox"/> Stabilize Market Value		<input type="checkbox"/> Retain Local Businesses		<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's		<input type="checkbox"/> Encourage Entrep'ship		<input type="checkbox"/> Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/> Increase Home Ownership Stock	<b>1</b>	<input type="checkbox"/> Address Special Housing Needs		<input type="checkbox"/> Maintain Housing
< # units new construction:		<input type="checkbox"/> Retain Home Owners in City		< # units rental:
< # units conversion:		<input type="checkbox"/> Affordable Housing		< # units owner-occ.:

### IV. Job Impacts

Living Wage applies  Business Subsidy applies

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

### V. HOUSING IMPACTS

#### AFFORDABILITY

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED		<b>4</b>	<b>26</b>	<b>10</b>		
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						

# PUBLIC PURPOSE SUMMARY

Project Name **Parkway Apartments** Account # \_\_\_\_\_  
 Project Address **East 7<sup>th</sup> Street and Bush Avenue**  
 City Contact **Jules Atangana 266-6552** Today's Date **October 14, 2019**

## PUBLIC COST ANALYSIS

Program Funding Source:	<b>2020 Low Income Housing Tax Credit Reservation</b>	Amount:	<b>2020 Credits Recommended: \$111,236</b>
Interest Rate: _____	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)		
Type: Loan	Risk Rating: Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost:	<b>\$15,990,956</b>	

## PUBLIC BENEFIT ANALYSIS

(Mark **A1@** for Primary Benefits and **A2@** for Secondary Benefits)

### I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	<b>1</b>	<input type="checkbox"/> Improve Health/Safety/Security	<b>1</b>	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure		<input type="checkbox"/> Public Improvements		< current tax production:
<input type="checkbox"/> Remove Vacant Structure		<input type="checkbox"/> Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation		<input type="checkbox"/> Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry		<input type="checkbox"/> Create Local Businesses		<input type="checkbox"/> Generate Private Investment
<input type="checkbox"/> Stabilize Market Value		<input type="checkbox"/> Retain Local Businesses		<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's		<input type="checkbox"/> Encourage Entrep'ship		<input type="checkbox"/> Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/> Increase Home Ownership Stock	<b>1</b>	<input type="checkbox"/> Address Special Housing Needs		<input type="checkbox"/> Maintain Housing
< # units new construction:		<input type="checkbox"/> Retain Home Owners in City		< # units rental:
< # units conversion:		<input type="checkbox"/> Affordable Housing		< # units owner-occ.:

### IV. Job Impacts

Living Wage applies  Business Subsidy applies

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

### V. HOUSING IMPACTS

### AFFORDABILITY

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED		6	<b>39</b>			
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						