



CITY OF SAINT PAUL
Christopher B. Coleman, Mayor

375 Jackson Street., Suite 220
Saint Paul, MN 55101-1806

Telephone: 651-266-8989
Facsimile: 651-266-1919
Web: www.stpaul.gov/dsi

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January 19, 2011

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Bank Of America NA
6501 Irvine Center Dr
Irvine CA 92618-2118

Stonecrest Income and Opportunity Fund, LLC
4300 Stevens Creek Blvd
San Jose CA 95129

Dear Sir or Madam:

The City of Saint Paul, Department of Safety and Inspections, Division of Code Enforcement, will inspect and review the property at **1025 LAWSON AVE E** to determine the condition of this property. Based on this inspection report the Division of Code Enforcement will make a decision whether or not to begin an abatement procedure.

Please have a responsible person available to meet the Enforcement Officer and provide access to all buildings on **Tuesday, January 25, 2011, at 10:00 a.m.** If no one meets the Enforcement Officer at this time, the Enforcement Officer will proceed to inspect the interior and exterior of the buildings.

Based on the results of this inspection, Department of Safety and Inspections, Division of Code Enforcement, may institute legal action to remove these buildings. If this action is commenced, you will be notified and will have the opportunity to appear and give testimony at the public hearings before the Legislative Hearing Officer and the City Council which will be scheduled to hear this matter. Please be advised that the District Council will also be notified of any public hearing dates and may appear to be heard.

The costs involved in this procedure including inspection and administration fees, procedural costs and the demolition removal costs, will be assessed against the real estate as a special assessment to be collected in the same manner as real estate taxes as outlined in Saint Paul Legislative Code.

If you sell, offer to sell, lease, convert, convey, transfer, alter or exchange ownership interest in this property you are required by law to notify any and all interested parties in writing of this pending action. You are further required to notify the enforcement officer of any changes affecting title or ownership.

If there is a conflict with the time scheduled or if you have any questions regarding this matter, please contact Enforcement Officer Dave Nelmark between the hours of 8:00 and 9:30 a.m. at 651-266-1931, or you may leave a voice mail message.

Sincerely,

Dave Nelmark

Enforcement Officer

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cc: Sheri Pemberton - PED Housing

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