

CCLRT Finance Plan - Adopted and Revised

DRAFT 12-09-2011

<u>Adopted Budget</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Totals</u> <u>(2010-2014)</u>
CIB	\$500,000	\$1,500,000	\$0	\$0	\$0	\$2,000,000
STAR	\$300,000	\$300,000	\$300,000	\$300,000	\$0	\$1,200,000
Assessments	\$0	\$0	\$0	\$2,900,000	\$0	\$2,900,000
TIF*	<u>\$1,500,000</u>	<u>\$9,190,000</u>	<u>\$3,520,000</u>	<u>(\$1,544,570)</u>	<u>\$0</u>	<u>\$12,665,430</u>
Total Sources	\$2,300,000	\$10,990,000	\$3,820,000	\$1,655,430	\$0	\$18,765,430

** Total TIF is \$14,210,000, but reduces to \$12,665,430 with payment of \$1,544,570 in 2013 from assessments*

<u>Proposed Budget</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Totals</u> <u>(2010-2014)</u>
CIB	\$500,000	\$1,500,000	\$0	\$0	\$0	\$2,000,000
STAR	\$300,000	\$300,000	\$300,000	\$300,000	\$0	\$1,200,000
Assessments	\$0	\$0	\$0	\$0	\$2,280,000	\$2,280,000
TIF*	<u>\$1,500,000</u>	<u>\$3,982,700</u>	<u>\$3,520,000</u>	<u>\$0</u>	<u>(\$1,222,000)</u>	<u>\$7,780,700</u>
Total Sources	\$2,300,000	\$5,782,700	\$3,820,000	\$300,000	\$1,058,000	\$13,260,700

** Total TIF is \$9,002,700, but reduces to \$7,780,700 with payment of \$1,222,000 in 2014 from assessments*

<u>Changes to Budget</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Totals</u> <u>(2010-2014)</u>
CIB	\$0	\$0	\$0	\$0	\$0	\$0
STAR	\$0	\$0	\$0	\$0	\$0	\$0
Assessments	\$0	\$0	\$0	(\$2,900,000)	\$2,280,000	(\$620,000)
TIF	<u>\$0</u>	<u>(\$5,207,300)</u>	<u>\$0</u>	<u>\$1,544,570</u>	<u>(\$1,222,000)</u>	<u>(\$4,884,730)</u>
Total Sources	\$0	(\$5,207,300)	\$0	(\$1,355,430)	\$1,058,000	(\$5,504,730)