



4801 Frederica Street
PO Box 20005
Owensboro, KY 42301
800.365.7772

September 20, 2017

City of Saint Paul
375 Jackson Street
Suite 220
Saint Paul, MN 55101

RE: 2096 Reaney Avenue E, Saint Paul, Minnesota 55119 (“Property”)

Dear Mr. Magner:

US Bank, NA is the title holder of this Property through a previously conducted non-judicial foreclosure action. An eviction was ordered in January 2017 and completed April 14, 2017 at which time a clean out was ordered.

US Bank has been working diligently on this matter, and, at this time, it is US Bank’s full intent to complete repairs to the Property. The work to be performed will rectify any and all deficiencies to be noted by the City of Saint Paul Code Enforcement in order to make the dwelling safe, livable, and saleable. Once all repairs are completed, it is US Bank’s intention to list the property for sale to a new or existing St. Paul resident. US Bank has already taken steps to maintain the exterior of the property, ensure the property is registered as a vacant building, and pay all property taxes to date.

US Bank reserves the right to opt for demolition of the Property, if the repair estimates, in conjunction with the code compliance inspection report, show that rehabilitation is not a sound financial investment.

US Bank has at least \$124,000 to put aside for the rehabilitation/repairs at 2096 Reaney Avenue E, Saint Paul, Minnesota and will dedicate at least \$124,000 to be used for this sole purpose.

Should you have any future questions regarding this matter, please do not hesitate to contact our local counsel, Erick Flyckt of Usset, Weingarden & Liebo, PLLP at Erick@uwllaw.com or 952.491.7775.

Sincerely,

US Bank, N.A.

By 

