

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

MAY

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - May 31, 2023

| Account Description | Budget | Actual | Variance | Act/Budg % |
|--------------------------------|-------------------|-------------------|---------------------|---------------|
| ADMINISTRATION FEE | 500 | - | (500) | 0.00% |
| WATER SERVICE BASE FEE | 11,845,185 | 4,902,607 | (6,942,578) | 41.39% |
| WATER MAIN SURCHARGE | 2,978,400 | 996,729 | (1,981,671) | 33.47% |
| AUTO FIRE ANNUAL CHARGE | 270,000 | 279,562 | 9,562 | 103.54% |
| ST PAUL WATER | 37,857,439 | 12,880,017 | (24,977,422) | 34.02% |
| FALCON HEIGHTS WATER | 631,260 | 189,807 | (441,453) | 30.07% |
| LAUDERDALE WATER | 222,135 | 84,997 | (137,138) | 38.26% |
| MAPLEWOOD WATER | 6,297,960 | 1,696,623 | (4,601,337) | 26.94% |
| MENDOTA HEIGHTS WATER | 2,347,928 | 708,333 | (1,639,595) | 30.17% |
| UNIV OF MIN WATER | 537,616 | 227,041 | (310,575) | 42.23% |
| ROSEVILLE WATER | 5,164,535 | 1,866,415 | (3,298,120) | 36.14% |
| SOUTH ST PAUL WATER | 8,750 | 3,876 | (4,874) | 44.30% |
| WEST ST PAUL WATER | 2,795,012 | 1,073,299 | (1,721,713) | 38.40% |
| NEWPORT WATER | 7,782 | 4,953 | (2,829) | 63.65% |
| LITTLE CANADA WATER | 1,054,807 | 390,476 | (664,331) | 37.02% |
| SUNFISH LAKE WATER | 976 | 522 | (454) | 53.53% |
| LILYDALE WATER | 153,843 | 40,629 | (113,214) | 26.41% |
| CITY OF MENDOTA WATER | 11,623 | 4,899 | (6,724) | 42.15% |
| TOTAL WATER SALES | <u>72,185,751</u> | <u>25,350,786</u> | <u>(46,834,965)</u> | <u>35.12%</u> |
| SLUDGE PROCESSING | 85,000 | 40,602.00 | (44,398) | 47.77% |
| METER READING CHARGE | 4,050 | 2,004.00 | (2,046) | 49.48% |
| CUT OFFS | 18,000 | 2,140.00 | (15,860) | 11.89% |
| THAWING SERVICES AND MAINS | 1,000 | - | (1,000) | 0.00% |
| PRIVATE HYDRANT STANDBY CHARGE | 17,000 | 18,300.00 | 1,300 | 107.65% |
| RPZ BACKFLOW PREVENTER FEE | 180,000 | 84,280.00 | (95,720) | 46.82% |
| ANTENNA SITE RENTAL FEE | 875,318 | 775,941.27 | (99,377) | 88.65% |
| ADMIN FEE LEAD REPLACEMENT | 15,000 | (885.00) | (15,885) | -5.90% |
| HYDRANT METER RENTAL | 21,000 | 4,500.00 | (16,500) | 21.43% |

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - May 31, 2023

| Account Description | Budget | Actual | Variance | Act/Budg % |
|-----------------------------------|------------------|------------------|--------------------|---------------|
| INSP FEE WINTER HYD PERMIT | 22,000 | 5,980.00 | (16,020) | 27.18% |
| SPRWS LAND EASEMENT RENTAL | - | 4,800.00 | 4,800 | 0.00% |
| REPAIRS | 85,000 | 15,405.97 | (69,594) | 18.12% |
| TURN ON AND OFF | 90,000 | 45,573.39 | (44,427) | 50.64% |
| COLLECTION FEE | 1,320,000 | 476,080.59 | (843,919) | 36.07% |
| RECOVERED CHGS IN OUT CITY | 75,000 | 14,941.23 | (60,059) | 19.92% |
| LATE CHARGES | 566,000 | 358,239.10 | (207,761) | 63.29% |
| INSIDE PIPING RESIDENTIAL | 40,000 | 16,718.50 | (23,282) | 41.80% |
| INSIDE PIPING COMMERCIAL | 95,000 | 44,430.00 | (50,570) | 46.77% |
| OUTSIDE DITCH 2INCH AND SMALLER | 30,000 | 4,860.00 | (25,140) | 16.20% |
| OUTSIDE DITCH 3INCH AND LARGER | 49,000 | 7,350.00 | (41,650) | 15.00% |
| CITY FIRE CONSUMPTION | 14,000 | - | (14,000) | 0.00% |
| HYDRANT WATER USE | 95,000 | 16,722.64 | (78,277) | 17.60% |
| METER SET AND SEAL 1 OR LESS | 7,500 | - | (7,500) | 0.00% |
| METER SET AND SEAL 3 AND 4 IN | 500 | - | (500) | 0.00% |
| METER SET AND SEAL 6 INCH | 1,500 | 300.00 | (1,200) | 20.00% |
| METER SET AND SEAL 8 INCH | 500 | 75.00 | (425) | 15.00% |
| DOCK PERMITS | 600 | 625 | 25 | 104.17% |
| METER REPAIR AND REPLACEMENT | 45,000 | 28,512 | (16,488) | 63.36% |
| CELLULAR ANTENNA ENGR SVC | 10,000 | - | (10,000) | 0.00% |
| TOTAL WATER FEE AND SERVICE | <u>3,762,968</u> | <u>1,967,496</u> | <u>(1,795,472)</u> | <u>52.29%</u> |
| RIGHT OF WAY CHARGE | <u>1,875,000</u> | <u>790,523</u> | <u>(1,084,477)</u> | <u>42.16%</u> |
| TOTAL UTILITY COST RECOVERY | <u>1,875,000</u> | <u>790,523</u> | <u>(1,084,477)</u> | <u>42.16%</u> |
| ASSESSMENT INTEREST | <u>113,000</u> | <u>-</u> | <u>(113,000)</u> | <u>0.00%</u> |
| TOTAL CURRENT SPECIAL ASSESSMENTS | <u>113,000</u> | <u>-</u> | <u>(113,000)</u> | <u>0.00%</u> |
| INTEREST INTERNAL POOL | 400,000 | - | (400,000) | 0.00% |

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - May 31, 2023

| Account Description | Budget | Actual | Variance | Act/Budg % |
|-----------------------------------|------------|------------|--------------|---------------|
| INTEREST NON POOL | 400,000 | 508,236 | 108,236 | 127.06% |
| INVESTMENTS-INVESTMENT EARNINGS | 800,000 | 508,236 | (291,764) | 63.53% |
| ASSET CONTRIB METER | 80,000 | 38,678 | (41,322) | 48.35% |
| ASSET CONTRIB AUTOFIRE | 200,000 | 10,296 | (189,704) | 5.15% |
| ASSET CONTRIB HYDRANT | 10,000 | - | (10,000) | 0.00% |
| ASSET CONTRIB MAIN | 50,000 | - | (50,000) | 0.00% |
| ASSET CONTR SVC CONNECT 2 OR LESS | 50,000 | - | (50,000) | 0.00% |
| ASSET CONTR SVC CONNECT 3 OR MORE | 75,000 | 7,489 | (67,511) | 9.98% |
| TOTAL CONTRIBUTIONS | 465,000 | 56,462 | (408,538) | 12.14% |
| FEDERAL GRANT STATE ADMIN | 10,500,000 | - | (10,500,000) | 0.00% |
| STATE GRANT STATE ADMIN | 7,500,000 | - | (7,500,000) | 0.00% |
| RETURNED PAYMENT FEE | 4,000 | 3,930 | (70) | 98.25% |
| SALE OF SCRAP SCRAP METAL | 2,000 | 6,844 | 4,844 | 342.20% |
| PENALTY AND FINE | - | 1,000 | 1,000 | 0.00% |
| OTHER CLAIMS | - | 564 | 564 | 0.00% |
| REFUNDS OVERPAYMENTS | - | 4,989 | 4,989 | 0.00% |
| JURY DUTY PAY | - | 14 | 14 | 0.00% |
| CASH OVER OR SHORT | - | (25) | (25) | 0.00% |
| OTHER MISC REVENUE | - | 741 | 741 | 0.00% |
| INTRA FUND IN 2023 BOND DRAW | - | 4,276,430 | 4,276,430 | 0.00% |
| INTRA FUND IN TRANSFER | 801,318 | - | (801,318) | 0.00% |
| REVENUE BOND ISSUED | 93,415,000 | 93,415,000 | - | 100.00% |
| PREMIUM REVENUE BOND ISSUED | 3,646,192 | 3,646,191 | (1) | 100.00% |
| PROCEEDS FROM NOTE ISSUANCE | - | 12,763,677 | 12,763,677 | 0.00% |
| PROCEEDS FROM LOAN | 7,500,000 | - | (7,500,000) | 0.00% |
| REPAYMENT OF ADVANCE | 100,000 | - | (100,000) | 0.00% |
| SALE OF CAPITAL ASSET | - | 7,131 | 7,131 | 0.00% |

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - May 31, 2023

| <u>Account Description</u> | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>Act/Budg %</u> |
|--------------------------------------|---------------|---------------|-----------------|-----------------------|
| USE OF FUND EQUITY | 6,284,520 | - | (6,284,520) | - |
| OTHERFINANCE-OTHER FINANCING SOURCES | 129,753,030 | 114,126,485 | (15,626,545) | 87.96% |
| REVENUE | 208,954,749 | 142,799,988 | (66,154,761) | 68.34% |

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - March 31, 2023**

| Account Description | Budget | Expended | Available | Exp/Bud % |
|---------------------------------------|-------------------|-------------------|-------------------|---------------|
| Total SALARIES AND WAGES | 18,453,451 | 7,309,234 | 11,144,217 | 39.61% |
| Total EMPLOYEE BENEFITS | 9,446,969 | 3,332,485 | 6,114,484 | 35.28% |
| Total EMPLOYEE EXPENSE | <u>27,900,420</u> | <u>10,641,719</u> | <u>17,258,701</u> | <u>38.14%</u> |
| Total PROFESSIONAL SERVICES | 1,586,000 | 336,310 | 1,249,690 | 21.20% |
| Total SKILLED SERVICES | 2,149,900 | 831,955 | 1,317,945 | 38.70% |
| Total FINANCIAL SERVICES | 403,000 | 163,048 | 239,952 | 40.46% |
| Total BUILDING REPAIR MAINT SERVICES | 199,500 | 154,081 | 45,419 | 77.23% |
| Total MACHINERY AND EQUIPMENT | 1,004,665 | 360,648 | 644,017 | 35.90% |
| Total INFRASTRUCTURE REPAIR | 16,049,318 | 239,691 | 15,809,627 | 1.49% |
| Total OTHER REPAIR | 305,120 | 40,191 | 264,929 | 13.17% |
| Total LAND AND BUILDING | 12,600 | 689 | 11,911 | 5.47% |
| Total EQUIPMENT RENTAL | 375,350 | 95,241 | 280,109 | 25.37% |
| Total COMMUNICATIONS SERVICES | 359,246 | 157,962 | 201,284 | 43.97% |
| Total WATER SEWER SERVICES | 36,000 | 12,642 | 23,358 | 35.12% |
| Total REAL ESTATE SERVICE CHGS | 122,000 | 17,838 | 104,162 | 14.62% |
| Total DELIVERY SERVICES | 284,750 | 135,210 | 149,540 | 47.48% |
| Total DATA PRINT SERVICES | 219,100 | 90,489 | 128,611 | 41.30% |
| Total TRAVEL AND TRAINING | 297,875 | 139,720 | 158,155 | 46.91% |
| Total MILEAGE AND PARKING | 11,230 | 2,345 | 8,885 | 20.88% |
| Total INTERNAL CHARGES | 4,787,247 | 1,030,698 | 3,756,549 | 21.53% |
| Total OTHER SERVICE EXPENSE | <u>2,933,400</u> | <u>254,125</u> | <u>2,679,275</u> | <u>8.66%</u> |
| Total SERVICES | <u>31,136,301</u> | <u>4,062,881</u> | <u>27,073,420</u> | <u>13.05%</u> |
| Total COMM MATERIAL AND SUPPLIES | 37,680 | 3,248 | 34,432 | 8.62% |
| Total COMPUTER MATERIAL AND SUPPLIES | 357,808 | 90,032 | 267,776 | 25.16% |
| Total PAPER AND FORMS | 116,900 | 69,725 | 47,175 | 59.64% |
| Total OFFICE EQUIPMENT AND FURNITURES | 100,200 | 33,712 | 66,488 | 33.65% |

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - March 31, 2023**

| Account Description | Budget | Expended | Available | Exp/Bud % |
|--------------------------------------|-------------------|-------------------|--------------------|----------------|
| Total GENERAL OFFICE SUPPLIES | 46,650 | 15,726 | 30,924 | 33.71% |
| Total VEHICLE COMMODITIES | 379,500 | 136,169 | 243,331 | 35.88% |
| Total BUILDING UTILITIES | 2,163,500 | 921,890 | 1,241,610 | 42.61% |
| Total BUILDING REPAIR SUPPLIES | 460,600 | 272,508 | 188,092 | 59.16% |
| Total STREET MAINTENANCE MATERIALS | 33,000 | - | 33,000 | 0.00% |
| Total VEHICLE REPAIR AND MAINTENANCE | 94,100 | 30,438 | 63,662 | 32.35% |
| Total EQUIPMENT PARTS | 441,500 | 119,145 | 322,355 | 26.99% |
| Total EMPLOYEE CLOTHING | 87,850 | 64,870 | 22,980 | 73.84% |
| Total PUBLIC SAFETY SUPPLIES | 195,000 | 57,642 | 137,358 | 29.56% |
| Total FIELD AND SHOP SUPPLIES | 283,400 | 142,382 | 141,018 | 50.24% |
| Total RECREATION SUPPLIES | 28,000 | 4,203 | 23,797 | 15.01% |
| Total RAW MATERIAL | 405,500 | 59,575 | 345,925 | 14.69% |
| Total INFRASTRUCTURE SUPPLIES | 4,442,300 | 1,789,158 | 2,653,142 | 40.28% |
| Total GEN MATERIALS AND SUPPLIES | 432,300 | 287,398 | 144,902 | 66.48% |
| Total MATERIALS AND SUPPLIES | <u>10,105,788</u> | <u>4,097,823</u> | <u>6,007,965</u> | <u>40.55%</u> |
| | | | | |
| Total LOAN EXPENSE | 100,000 | 23,291 | 76,709 | 23.29% |
| Total TORT LIABILITY | 140,000 | 9,723 | 130,277 | 0.00% |
| Total MISCELLANEOUS EXPENSE | 30,000 | - | 30,000 | 0.00% |
| Total OTHER MISCELLANEOUS | <u>270,000</u> | <u>33,014</u> | <u>236,986</u> | <u>12.23%</u> |
| | | | | |
| Total CAPITAL EXPENSE | 25,960,000 | 27,010,282 | (1,050,282) | 104.05% |
| Total DEPRECIATION EXPENSE | (669,000) | - | (669,000) | 0.00% |
| Total CAPITAL OUTLAY | <u>25,291,000</u> | <u>27,010,282</u> | <u>(1,719,282)</u> | <u>106.80%</u> |
| | | | | |
| Total NOTE PRINCIPAL | 6,785,429 | - | 6,785,429 | 0.00% |
| Total REVENUE BOND PRINCIPAL | 2,009,467 | 1,495,000 | 514,467 | 74.40% |
| Total GO BOND INTEREST | 2,613,428 | 12,467 | 2,600,961 | 0.48% |

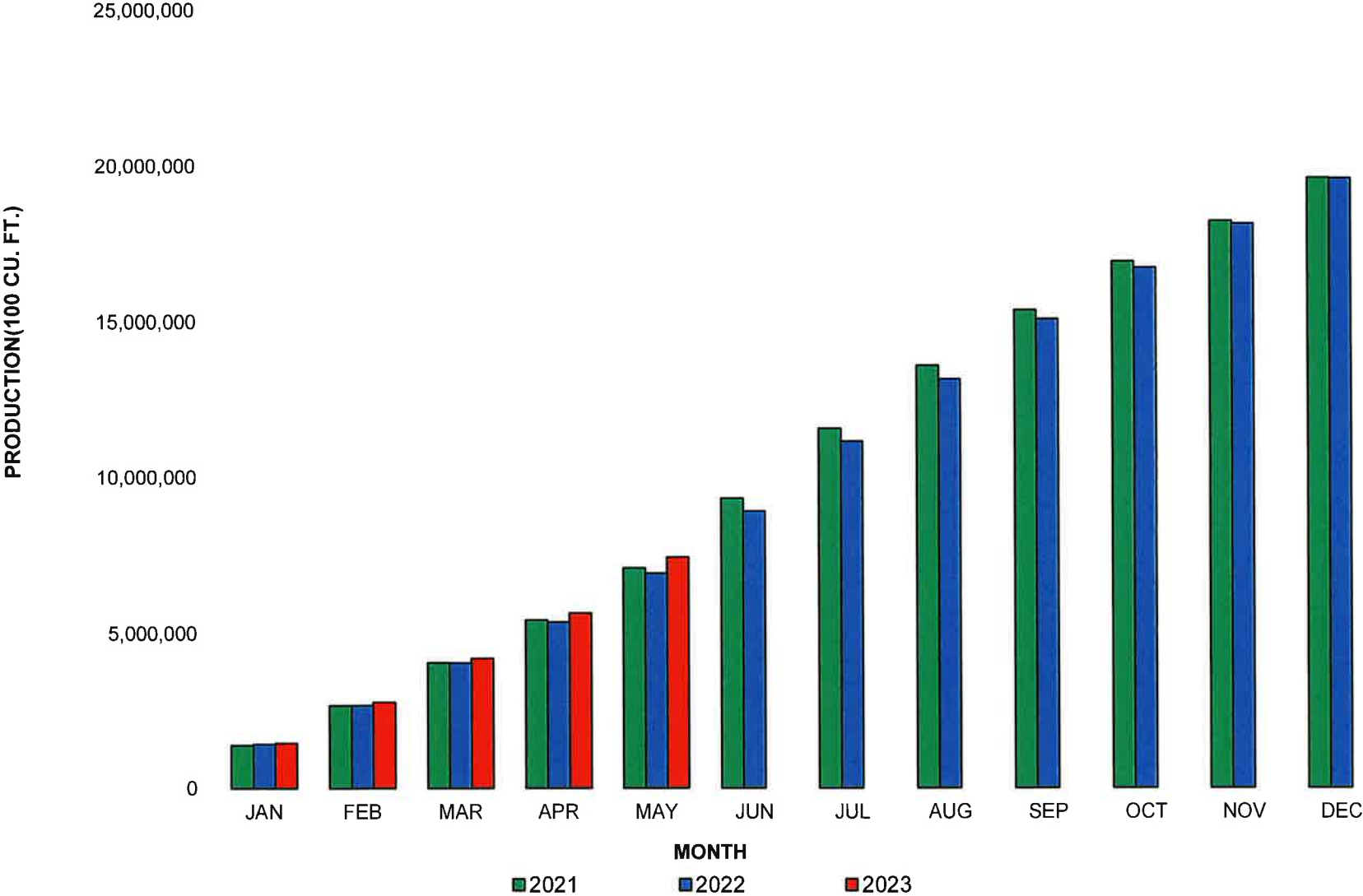
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - March 31, 2023

| Account Description | Budget | Expended | Available | Exp/Bud % |
|-----------------------------|-------------|------------|-------------|--------------|
| Total OTHER DEBT INTEREST | 4,748,602 | - | 4,748,602 | 0.00% |
| Total DEBT ISSUANCE COST | 843,979 | 585,568 | 258,411 | 69.38% |
| Total DEBT SERVICE | 17,000,905 | 2,093,034 | 14,907,871 | 12.31% |
| INTRA FUND TRANSFER OUT | 97,250,335 | 4,276,430 | 92,973,905 | 4.40% |
| TRANSFEROUT - TRANSFERS OUT | 97,250,335 | 4,276,430 | 92,973,905 | 4.40% |
| EXPENDITURE | 208,954,749 | 52,215,183 | 156,739,566 | 24.99% |

Graphs

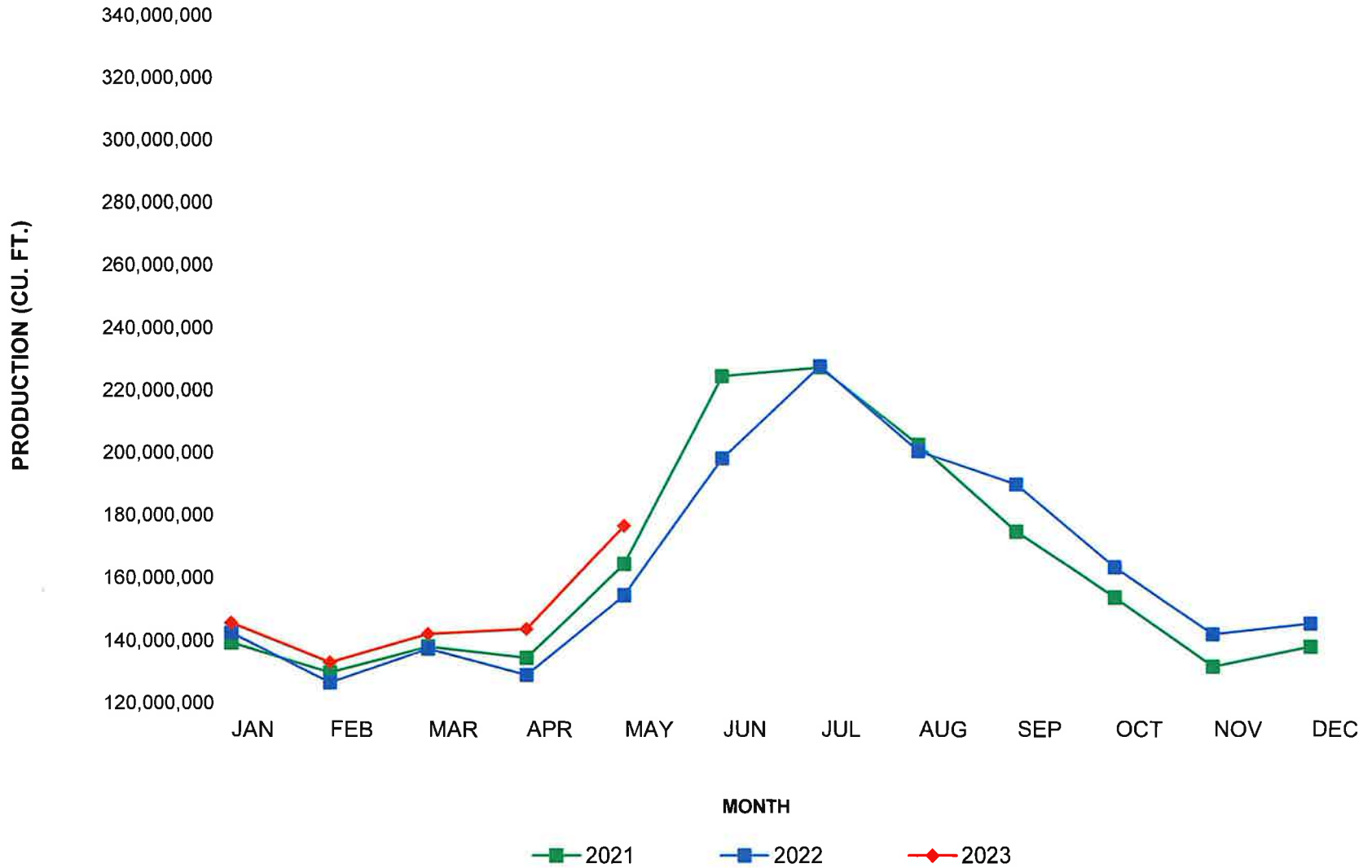
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



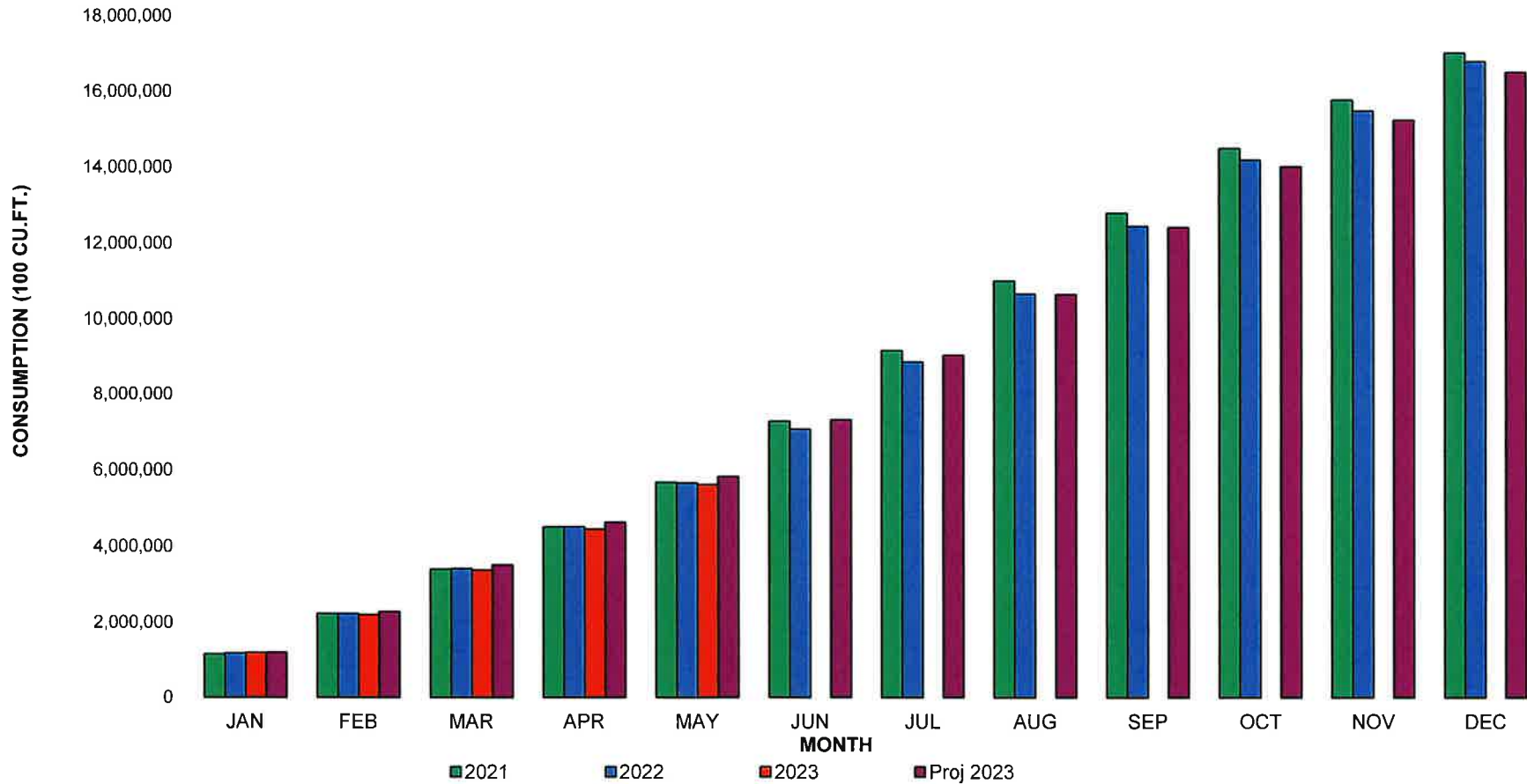
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



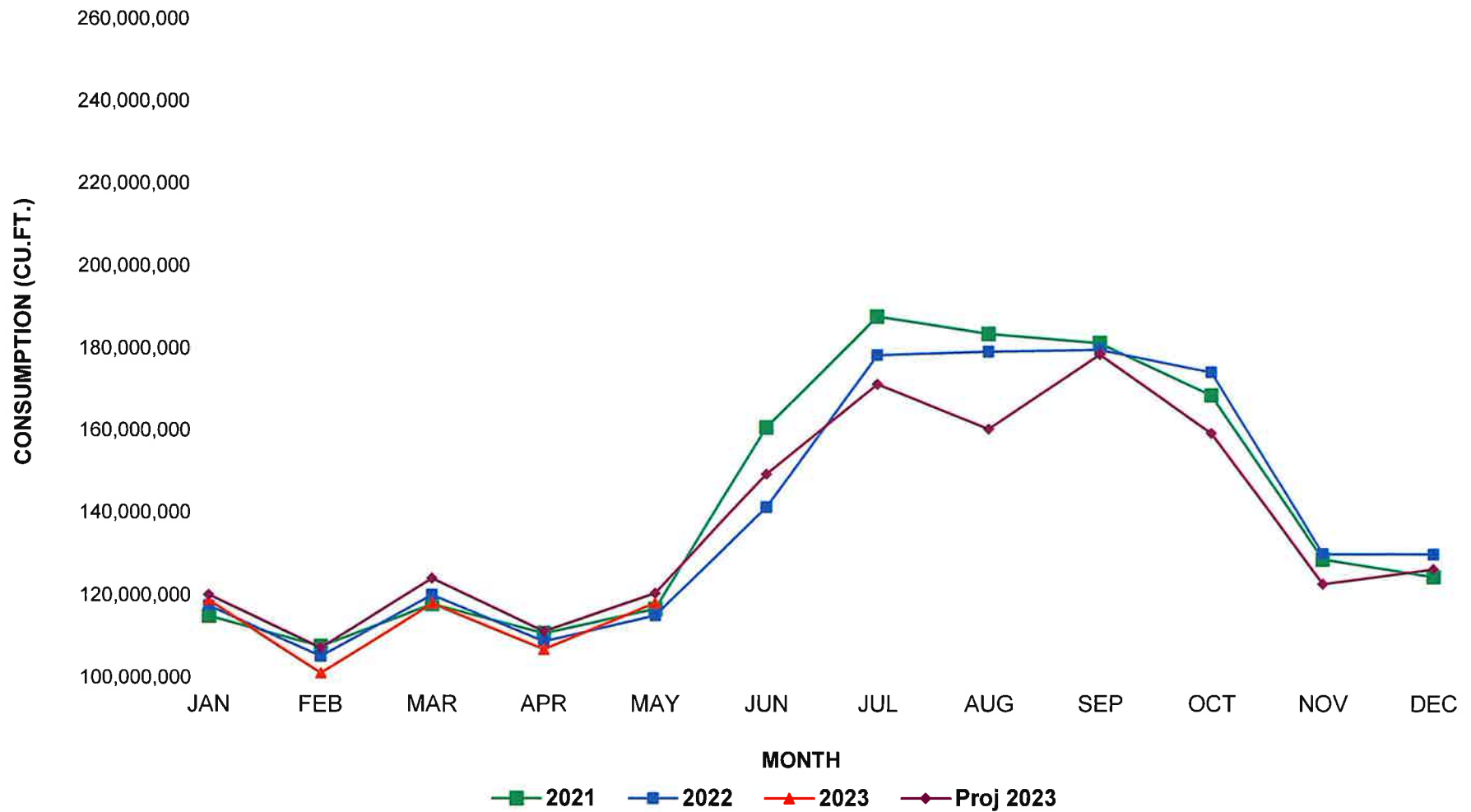
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



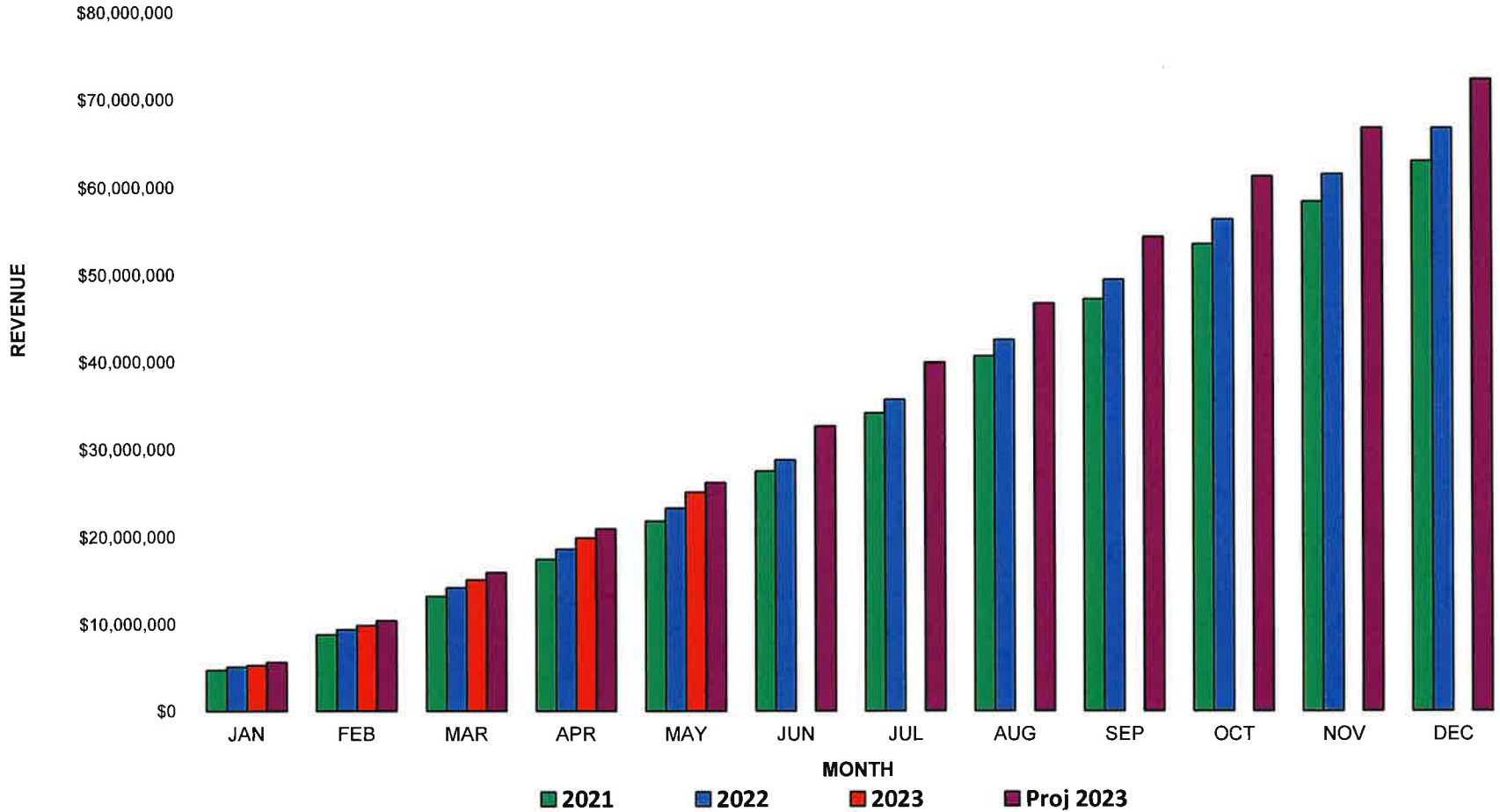
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



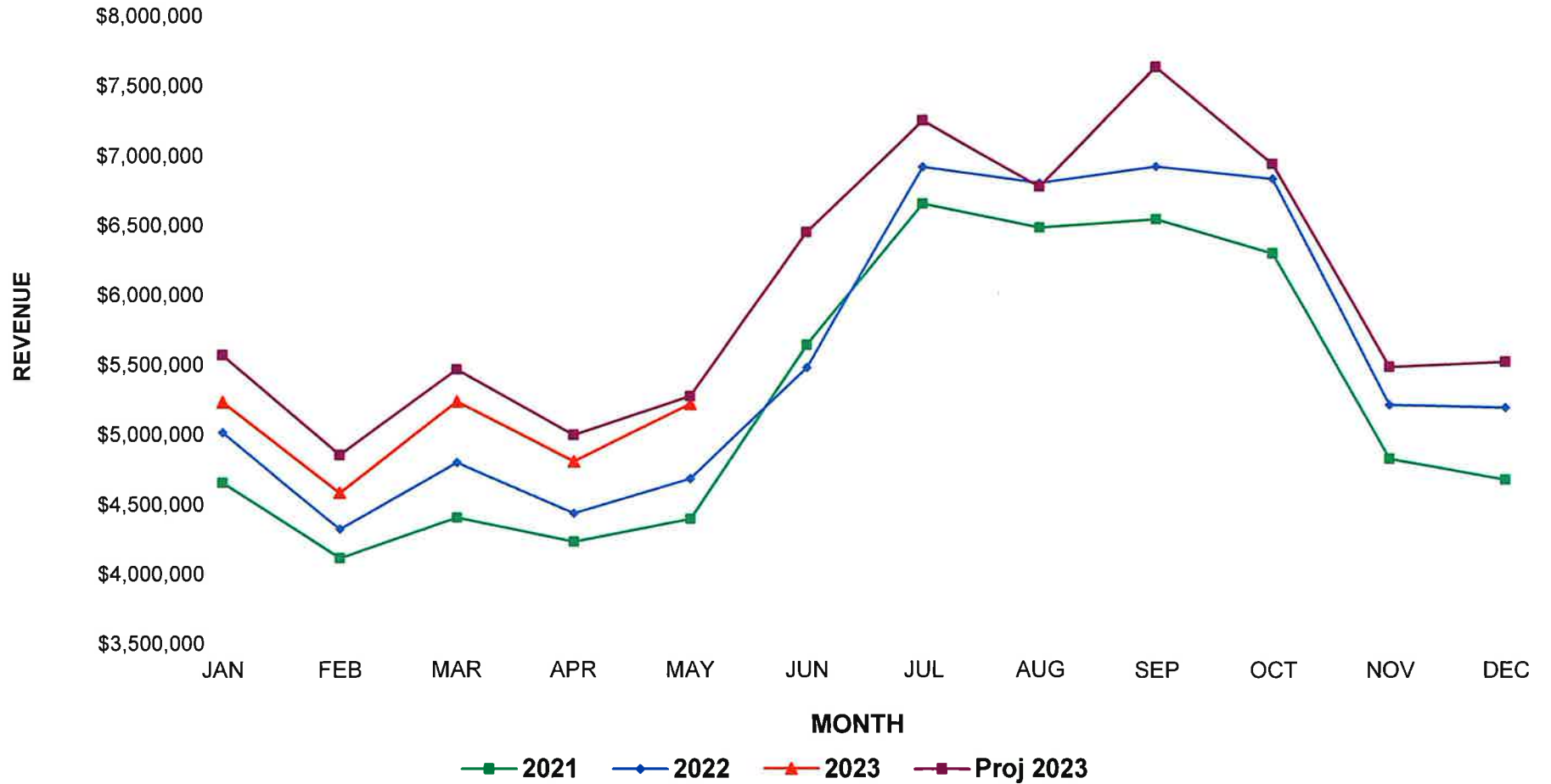
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

**SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE REVENUE**



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.