

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

OCTOBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2019**

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	300	(700)	30.00%
WATER SERVICE BASE FEE	10,576,800	8,908,678	(1,668,122)	84.23%
WATER MAIN SURCHARGE	2,775,000	2,220,528	(554,472)	80.02%
AUTO FIRE ANNUAL CHARGE	260,000	269,344	9,344	103.59%
ST PAUL WATER	30,033,566	23,971,053	(6,062,513)	79.81%
FALCON HEIGHTS WATER	1,001,503	909,732	(91,771)	90.84%
LAUDERDALE WATER	180,791	137,109	(43,682)	75.84%
MAPLEWOOD WATER	4,922,421	3,923,979	(998,442)	79.72%
MENDOTA HEIGHTS WATER	2,170,072	1,874,858	(295,214)	86.40%
ROSEVILLE WATER	3,892,069	3,315,459	(576,610)	85.18%
SOUTH ST PAUL WATER	6,636	6,152	(484)	92.71%
WEST ST PAUL WATER	2,149,198	1,899,449	(249,749)	88.38%
NEWPORT WATER	5,024	7,098	2,074	141.29%
LITTLE CANADA WATER	828,468	678,027	(150,441)	81.84%
SUNFISH LAKE WATER	705	639	(66)	90.70%
LILYDALE WATER	126,367	96,577	(29,790)	76.43%
CITY OF MENDOTA WATER	9,827	8,743	(1,084)	88.97%
TOTAL WATER SALES	<u>58,939,447</u>	<u>48,227,724</u>	<u>(10,711,723)</u>	<u>81.83%</u>
SLUDGE PROCESSING	80,000	57,190	(22,810)	71.49%
METER TESTING FEE	10,240	6,636	(3,604)	64.80%
METER READING CHARGE	40,000	14,540	(25,460)	0.00%
CUT OFFS	-	10,161	10,161	0.00%
THAWING SERVICES AND MAINS	-	(100)	(100)	0.00%
WATER SAMPLE TESTING	17,000	17,500	500	102.94%

**Saint Paul Regional Water Services
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Account Description	Budget	Actual	Variance	Act/Budg %
PRIVATE HYDRANT STANDBY CHARGE	165,000	146,440	(18,560)	88.75%
RPZ BACKFLOW PREVENTER FEE	987,549	863,613	(123,936)	87.45%
ANTENNA SITE RENTAL FEE	30,000	(15)	(30,015)	-0.05%
ADMIN FEE LEAD REPLACEMENT	30,000	12,620	(17,380)	42.07%
HYDRANT METER RENTAL	15,000	19,345	4,345	128.97%
INSP FEE WINTER HYD PERMIT	85,000	174,459	89,459	205.25%
REPAIRS	250,000	218,100	(31,900)	87.24%
TURN ON AND OFF	1,260,000	879,980	(380,020)	69.84%
RECOVERED CHGS IN OUT CITY	90,000	53,754	(36,246)	59.73%
LATE CHARGES	520,000	471,513	(48,487)	90.68%
INSIDE PIPING RESIDENTIAL	62,000	36,774	(25,226)	59.31%
INSIDE PIPING COMMERCIAL	75,000	86,556	11,556	115.41%
OUTSIDE DITCH 2INCH AND SMALLER	35,000	21,210	(13,790)	60.60%
OUTSIDE DITCH 3INCH AND LARGER	35,000	45,436	10,436	129.82%
CITY FIRE CONSUMPTION	12,000	-	(12,000)	0.00%
HYDRANT WATER USE	115,000	70,615	(44,385)	61.40%
METER SET AND SEAL 1 OR LESS	8,500	6,950	(1,550)	81.76%
METER SET AND SEAL 1.5 TO 2 IN	1,266	-	(1,266)	0.00%
METER SET AND SEAL 3 AND 4 IN	6,325	225	(6,100)	3.56%
METER SET AND SEAL 6 INCH	3,536	1,425	(2,111)	0.00%
METER SET AND SEAL 8 INCH	-	450	450	0.00%
DOCK PERMITS	600	800	200	133.33%
METER REPAIR AND REPLACEMENT	40,000	51,498	11,498	128.74%
LOCK BOX SERVICES	25,000	-	(25,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,999,016</u>	<u>3,267,675</u>	<u>(731,341)</u>	<u>81.71%</u>

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2019

Account Description	Budget	Actual	Variance	Act/Budg %
RIGHT OF WAY CHARGE	1,875,000	1,551,665	(323,335)	82.76%
TOTAL UTILITY COST RECOVERY	1,875,000	1,551,665	(323,335)	82.76%
 CURRENT YEAR SPECIAL ASSESSMENTS	 	 	 	
ASSESSMENT PENALTY	-	265,888	265,888	0.00%
ASSESSMENT INTEREST	-	4,644	4,644	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	115,000	274,993	(110,539)	3.88%
 1ST YEAR DELINQUENT	 	 	 	
2ND YEAR DELINQUENT	-	19,043	19,043	0.00%
3RD YEAR DELINQUENT	-	6,026	6,026	0.00%
4TH YEAR DELINQUENT	-	3,053	3,053	0.00%
5TH YEAR DELINQUENT	-	156	156	0.00%
6TH YEAR DELINQUENT	-	20	20	0.00%
TOTAL DELINQUENT SPECIAL ASSESSMENTS	-	2,634	2,634	100.00%
 INTEREST INTERNAL POOL	 	 	 	
INTEREST ACCRUED REVENUE	280,000	-	(280,000)	0.00%
INCR OR DECR IN FV INVESTMENTS	-	(62,141)	(62,141)	0.00%
INTEREST NON POOL	-	885,105	885,105	0.00%
TOTAL INVESTMENT EARNINGS	360,000	402,917	42,917	111.92%
 CAPITAL ASSET CONTRIBUTION	 	 	 	
ASSET CONTRIB METER	50,000	469,175	469,175	0.00%
ASSET CONTRIB AUTOFIRE	275,000	202,211	30,229	160.46%
		(72,789)	73.53%	

**Saint Paul Regional Water Services
Financing Information By Account
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Account Description	Budget	Actual	Variance	Act/Budg %
ASSET CONTRIB HYDRANT	100,000	85,389	(14,611)	85.39%
ASSET CONTRIB MAIN	50,000	34,906	(15,094)	69.81%
ASSET CONTRIB LEADLINE	-	8,282	8,282	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	100,000	49,526	(50,474)	49.53%
ASSET CONTR SVC CONNECT 3 OR MORE	125,000	65,808	(59,192)	52.65%
TOTAL CONTRIBUTIONS	700,000	995,525	295,525	142.22%
STATE GRANTS	-	12,373	12,373	0.00%
STATE GRANT OTHER ADMIN	-	150,000	150,000	0.00%
PERA PENSION AID	77,960	38,980	(38,980)	50.00%
RETURNED PAYMENT FEE	8,000	5,340	(2,660)	0.00%
RECYCLED ITEMS PURCHASING	5,000	10	(4,990)	0.00%
SALE OF SCRAP SCRAP METAL	-	11,849	11,849	0.00%
REBATES	-	7,500	7,500	0.00%
PENALTY AND FINE	-	11,015	11,015	0.00%
WCRA REIMBURSEMENT	-	10,673	10,673	0.00%
PROPERTY DAMAGE SETTLEMENT	-	772	772	0.00%
INJURY SETTLEMENT	-	43,924	43,924	0.00%
REFUNDS OVERPAYMENTS	-	(12,248)	(12,248)	0.00%
REFUND FOR PRIOR YEAR OVERPAYM	-	4,861	4,861	0.00%
JURY DUTY PAY	-	80	80	0.00%
CASH OVER OR SHORT	-	(100)	(100)	0.00%
OTHER MISC REVENUE	-	2,311	2,311	0.00%
PROCEEDS FROM NOTE ISSUANCE	6,630,000	824,258	(5,805,742)	12.43%
REPAYMENT OF ADVANCE	400,000	-	(400,000)	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - October 31, 2019

Account Description	Budget	Actual	Variance	Act/Budg %
SALE OF CAPITAL ASSET	-	(34,549)	(34,549)	0.00%
GAIN ON SALE CAPITAL ASSETS	-	31,602	31,602	0.00%
USE OF FUND EQUITY	4,023,363	-	(4,023,363)	0.00%
TOTAL OTHER FINANCING SOURCES	11,144,323	1,108,650	(10,035,673)	9.95%
REVENUE-REVENUE	<u><u>77,412,786</u></u>	<u><u>56,683,046</u></u>	<u><u>(20,729,740)</u></u>	<u><u>73.22%</u></u>

SPENDING INFORMATION BY ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset - mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - October 31, 2019**

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	14,642,514	13,512,471	1,130,043	92.28%
Total EMPLOYEE BENEFITS	<u>8,003,965</u>	<u>6,700,107</u>	<u>1,303,858</u>	<u>83.71%</u>
Total EMPLOYEE EXPENSE	<u>22,646,479</u>	<u>20,212,578</u>	<u>2,433,901</u>	<u>89.25%</u>
 Total PROFESSIONAL SERVICES	 1,546,624	 474,208	 1,072,416	 30.66%
Total SKILLED SERVICES	1,735,888	1,334,898	400,990	76.90%
Total FINANCIAL SERVICES	395,500	236,297	159,203	59.75%
Total BUILDING REPAIR MAINT SERVICES	130,500	216,500	(86,000)	165.90%
Total MACHINERY AND EQUIPMENT	703,284	383,393	319,891	54.51%
Total INFRASTRUCTURE REPAIR	115,000	-	115,000	0.00%
Total OTHER REPAIR	196,400	212,518	(16,118)	108.21%
Total LAND AND BUILDING	12,500	11,491	1,009	91.93%
Total EQUIPMENT RENTAL	350,500	168,459	182,041	48.06%
Total COMMUNICATIONS SERVICES	176,450	76,825	99,625	43.54%
Total WATER SEWER SERVICES	17,300	7,420	9,880	42.89%
Total REAL ESTATE SERVICE CHGS	122,000	90,500	31,500	74.18%
Total DELIVERY SERVICES	258,350	184,718	73,632	71.50%
Total DATA PRINT SERVICES	272,850	108,527	164,323	39.78%
Total TRAVEL AND TRAINING	223,050	110,336	112,714	49.47%
Total MILEAGE AND PARKING	12,250	4,565	7,685	37.27%
Total INSURANCE PREMIUMS	-	304	(304)	0.00%
Total INTERNAL CHARGES	4,860,476	1,903,942	2,956,534	39.17%
Total OTHER SERVICE EXPENSE	<u>3,046,624</u>	<u>602,743</u>	<u>2,443,881</u>	<u>19.78%</u>
Total SERVICES	<u>14,175,546</u>	<u>6,127,644</u>	<u>8,047,902</u>	<u>43.23%</u>

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - October 31, 2019**

Account Description	Budget	Expended	Available	Exp/Bud %
Total COMM MATERIAL AND SUPPLIES	14,200	6,547	7,653	46.11%
Total COMPUTER MATERIAL AND SUPPLIES	203,650	53,570	150,080	26.30%
Total PAPER AND FORMS	70,500	33,141	37,359	47.01%
Total OFFICE EQUIPMENT AND FURNITURES	28,700	18,968	9,732	66.09%
Total GENERAL OFFICE SUPPLIES	40,760	22,874	17,886	56.12%
Total VEHICLE COMMODITIES	496,200	259,600	236,600	52.32%
Total BUILDING UTILITIES	2,312,300	1,371,120	941,180	59.30%
Total BUILDING REPAIR SUPPLIES	374,250	85,190	289,060	22.76%
Total STREET MAINTENANCE MATERIALS	28,000	1,279	26,721	4.57%
Total VEHICLE REPAIR AND MAINTENANCE	123,500	41,877	81,623	33.91%
Total EQUIPMENT PARTS	349,000	336,836	12,164	96.51%
Total EMPLOYEE CLOTHING	71,000	69,227	1,773	97.50%
Total PUBLIC SAFETY SUPPLIES	215,800	152,380	63,420	70.61%
Total FIELD AND SHOP SUPPLIES	214,000	119,283	94,717	55.74%
Total RECREATION SUPPLIES	13,000	14,352	(1,352)	110.40%
Total RAW MATERIAL	350,700	212,404	138,296	0.00%
Total INFRASTRUCTURE SUPPLIES	3,124,100	2,855,518	268,582	91.40%
Total GEN MATERIALS AND SUPPLIES	323,400	565,354	(241,954)	174.82%
Total MATERIALS AND SUPPLIES	<u>8,353,060</u>	<u>6,219,518</u>	<u>2,133,542</u>	<u>74.46%</u>
Total LOAN EXPENSE	400,000	236,599	163,402	59.15%
Total TORT LIABILITY	140,000	23,904	116,096	17.07%
Total MISCELLANEOUS EXPENSE	<u>10,000</u>	<u>47,137</u>	<u>(37,137)</u>	<u>471.37%</u>
Total OTHER MISCELLANEOUS	<u>550,000</u>	<u>307,640</u>	<u>242,360</u>	<u>55.93%</u>

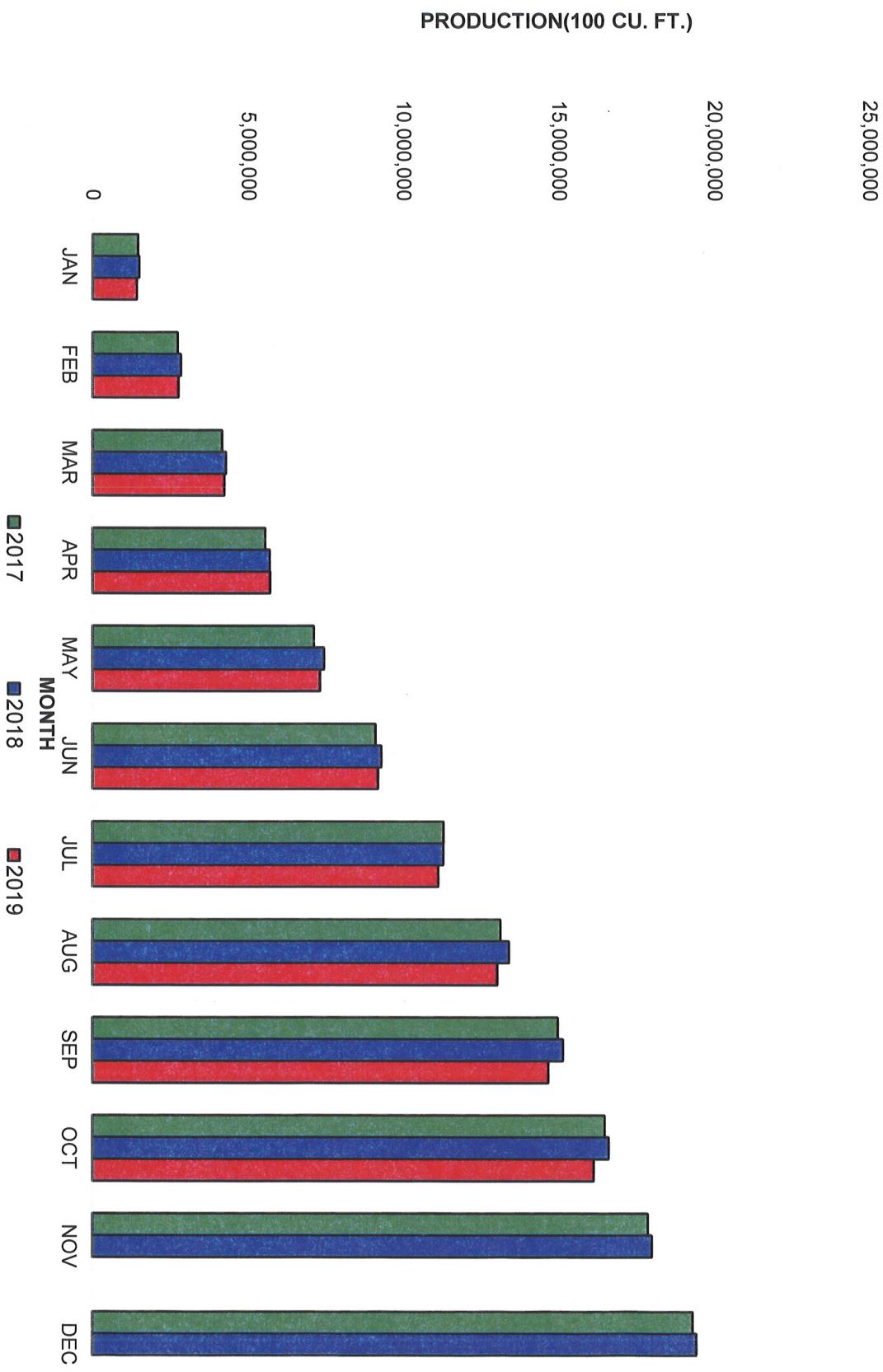
Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - October 31, 2019

Account Description	Budget	Expended	Available	Exp/Bud %
Total CAPITAL EXPENSE	26,644,500	11,521,785	15,122,715	43.24%
Total DEPRECIATION EXPENSE	(570,000)	1,581,069	(2,151,069)	-277.38%
Total CAPITAL CLOSE OUT	-	(130,410)	130,410	0.00%
Total CAPITAL OUTLAY	<u>26,074,500</u>	<u>12,972,444</u>	<u>13,102,056</u>	<u>49.75%</u>
 Total NOTE PRINCIPAL	 2,499,000	 -	 2,499,000	 0.00%
Total REVENUE BOND PRINCIPAL	2,205,000	-	2,205,000	0.00%
Total GO BOND INTEREST	196,900	98,450	98,450	50.00%
Total OTHER DEBT INTEREST	669,901	240,880	429,021	35.96%
Total DEBT ISSUANCE COST	<u>42,400</u>	<u>-</u>	<u>42,400</u>	<u>0.00%</u>
Total DEBT SERVICE	<u>5,613,201</u>	<u>339,330</u>	<u>5,273,871</u>	<u>6.05%</u>
 EXPENSE-EXPENDITURE EXPENSE	 <u>77,412,786</u>	 <u>46,179,154</u>	 <u>31,233,632</u>	 <u>59.65%</u>

Graphs

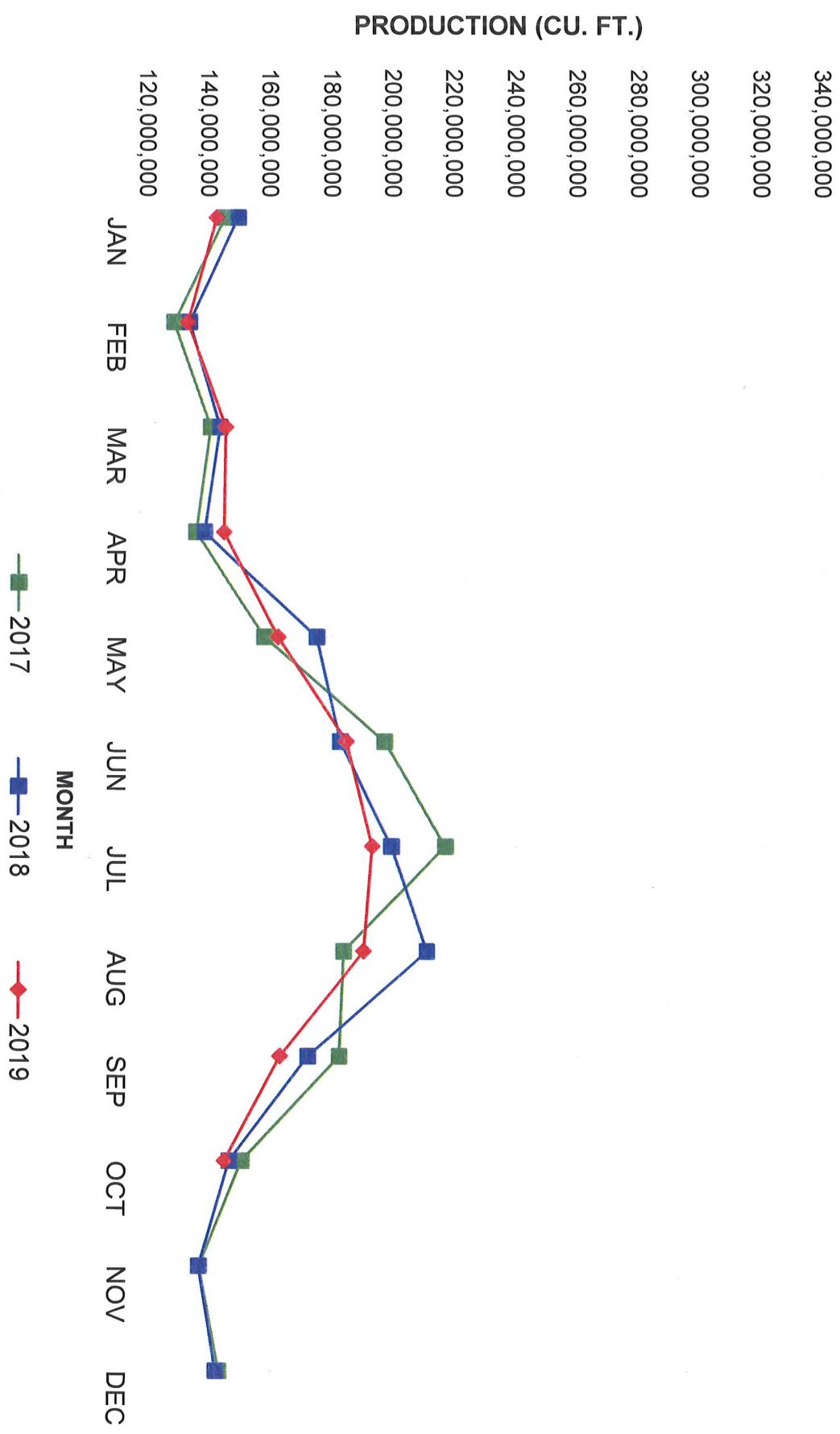
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



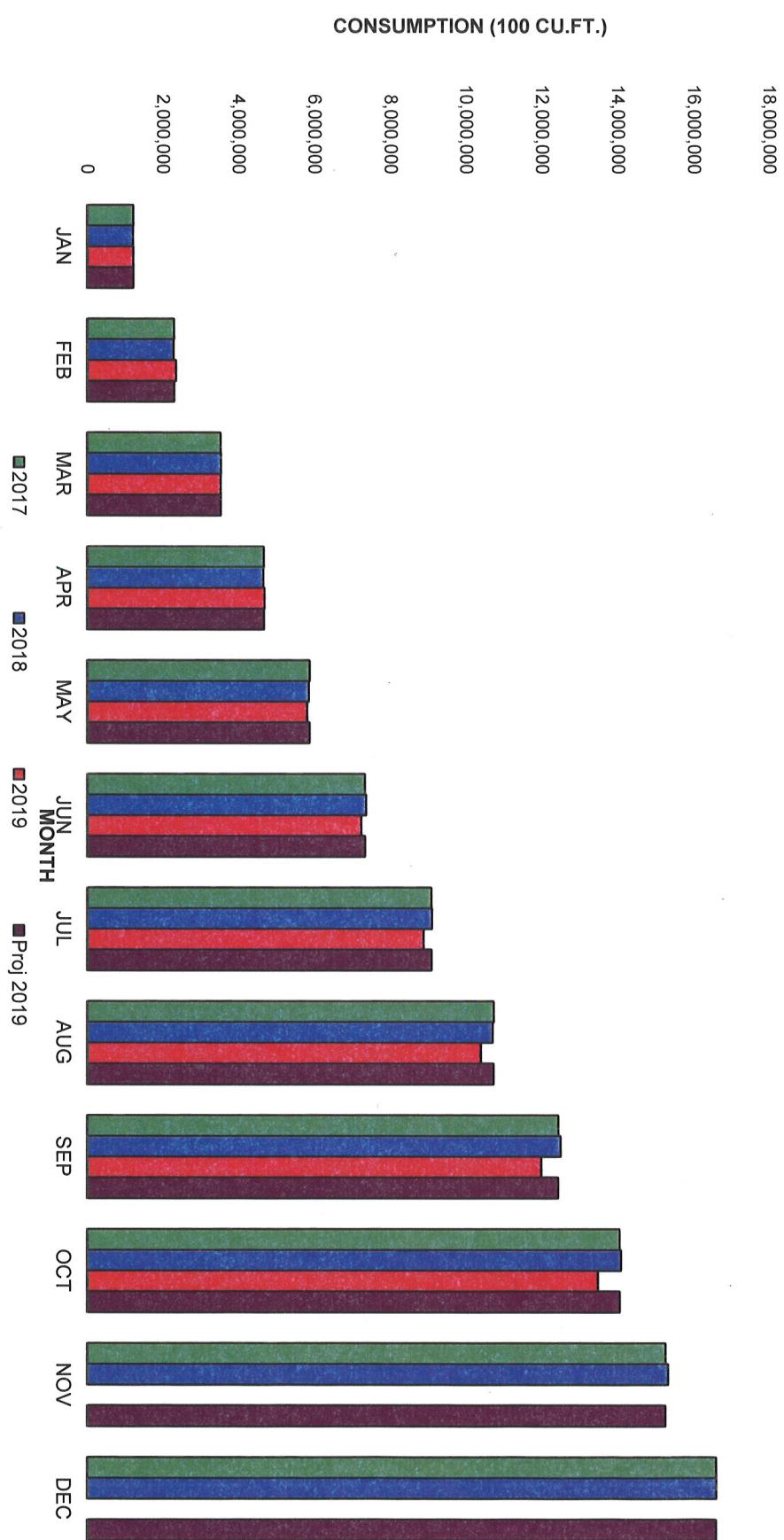
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



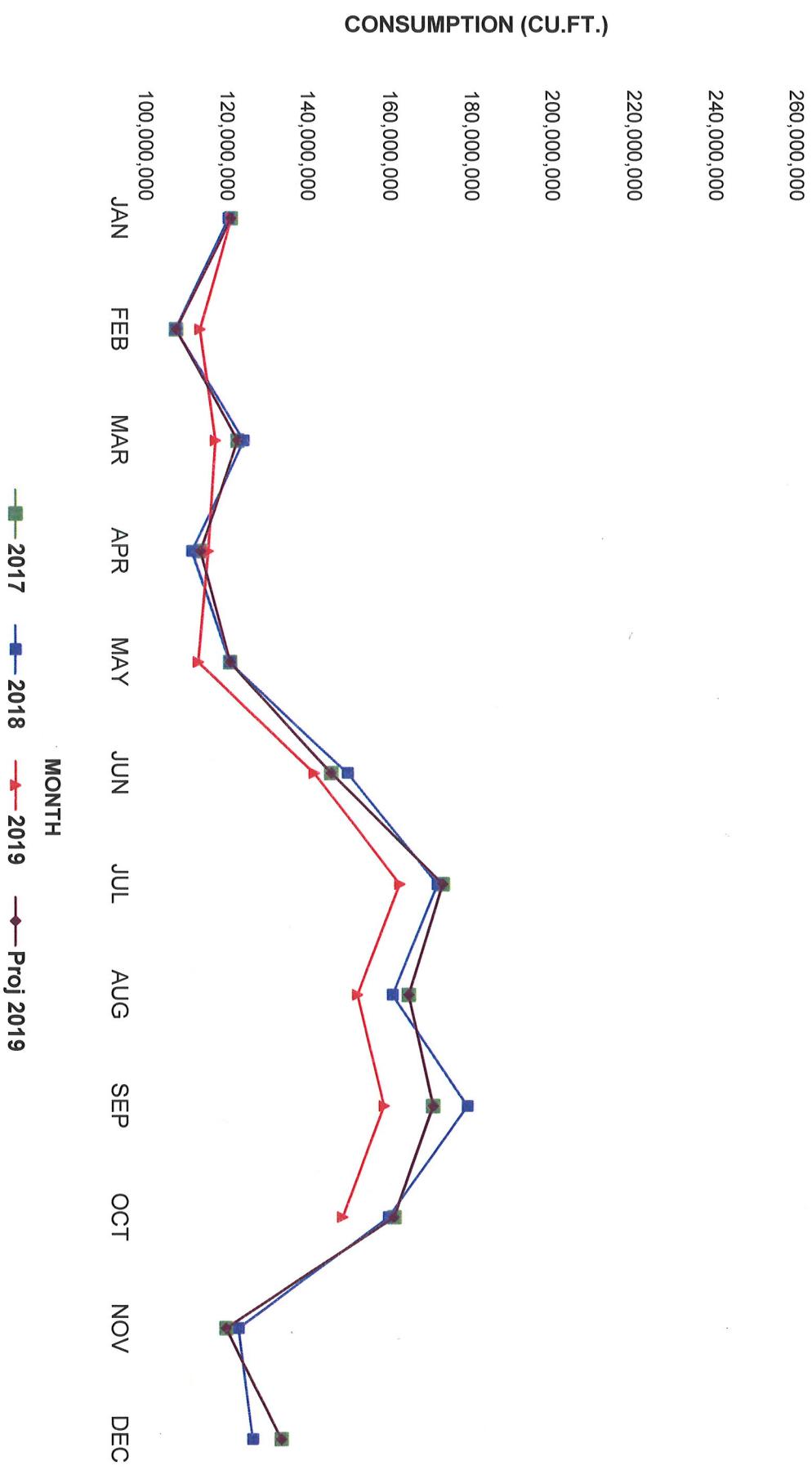
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



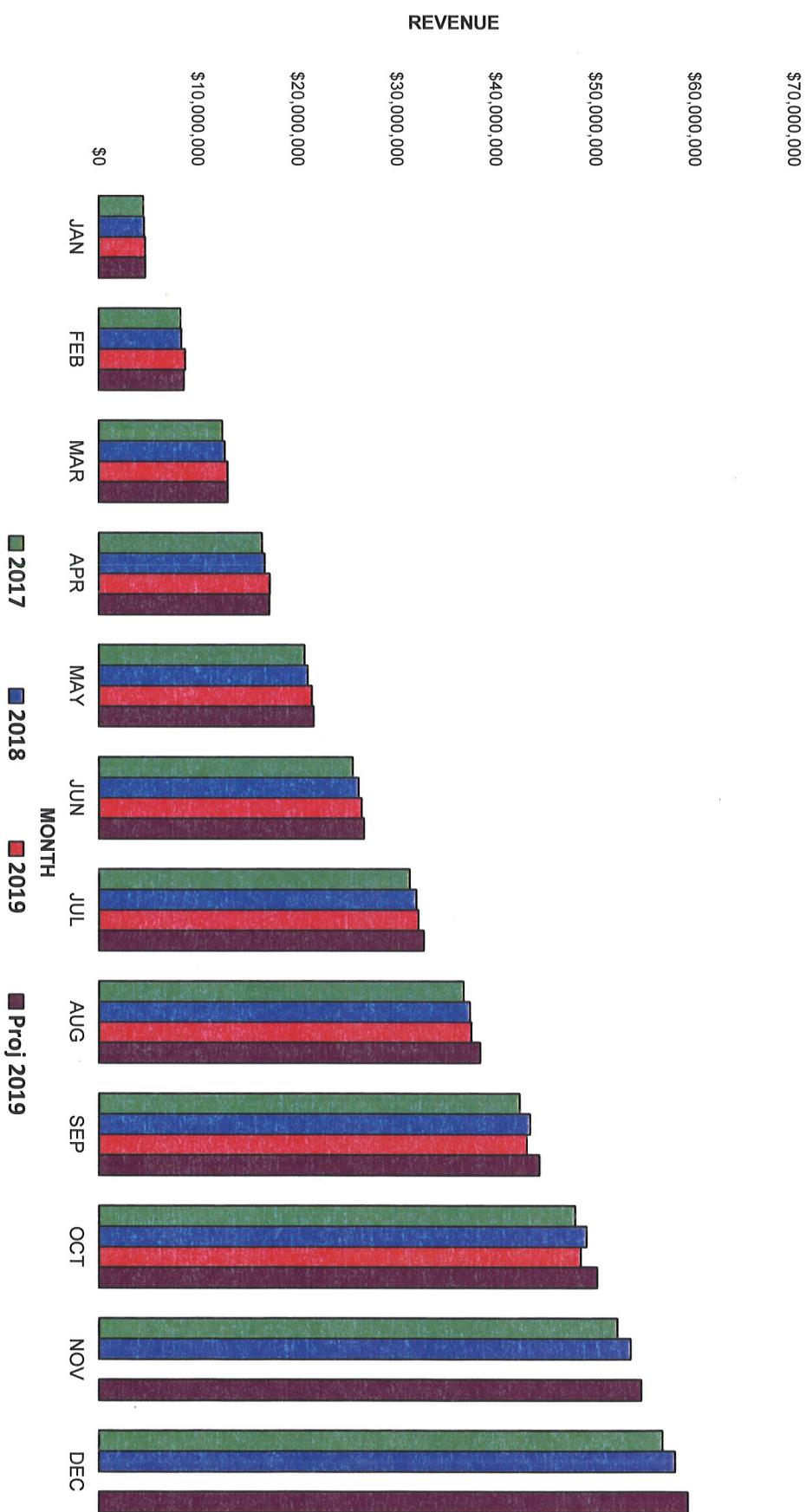
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



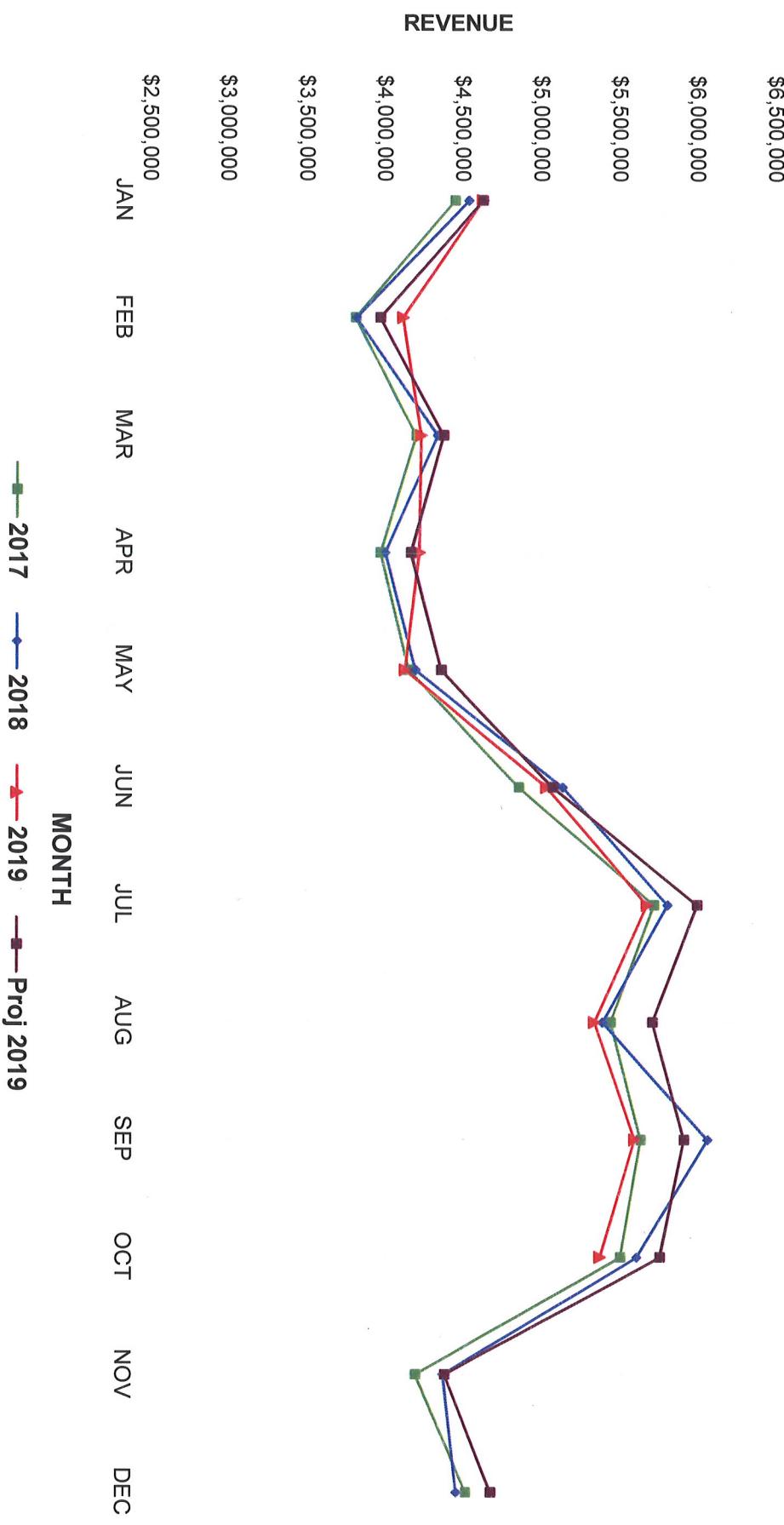
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.