

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	
2		
3	<u>Budget Affected:</u>	Both Operating and CIB Budgets Multiple Departments Multiple Funds
4		
5	<u>Total Amount of Transaction:</u>	
6		
7	<u>Funding Source:</u>	Multiple
8		
9	<u>Charter Citation:</u>	10.7.1
10		
11		

Fiscal Analysis

14 This resolution includes accounting fixes to close out multiple inactive capital projects across several departments.

16 Fire - The 2007 Fueling Station project has a positive cash balance in the amount of \$0.30. This resolution closes the 2007 project and transfers the positive balance forward to the 2010 CIB Contingency account.

19 Parks - The Como Pool Replacement Design project from 2002 is completed and has a remaining balance of \$2,417. This resolution will roll that balance forward to be included as financing in the 2010 Como Pool Replacement project.

22 PED - This series of accounting corrections recognizes interest received on donations for the Farmers' Market projects. Per the agreement with the donors, this interest has been paid back. The accounting fixes in this resolution adds spending authority to refund all interest earned to the donors.

25 Police - Bond sale costs from the Western District project came in higher than budget in the amount of \$96,860. This overage is covered through a transfer of 2007 CIB contingency and a transfer of unused underwriter's discount from the general debt fund.

28 OTC - Three capital projects - all of which are funded through an internal loan - came in under budget. This resolution includes accounting fixes to reduce spending and internal loan financing to match the actual project costs.

31 General Government - The Science Museum-City Contribution project has a negative cash balance of \$4,140. This resolution will transfer 2007 CIB contingency to cover that shortfall, allowing the project to be closed out.

Accounting Information:

FIRE			
	<u>Current Budget</u>	<u>Change</u>	<u>Amended Budget</u>
<u>FINANCING PLAN</u>			
C07-5T030 Fueling Station			
7325 - Transfer from 2005 CIB	278,968.00	(0.30)	278,967.70
All other Financing	25,000.00	0.00	25,000.00
	303,968.00	(0.30)	303,967.70
<u>SPENDING PLAN</u>			
C07-5T030 Fueling Station			
0894 - Construction General	303,968.00	(0.30)	303,967.70
	303,968.00	(0.30)	303,967.70
<u>FINANCING PLAN</u>			
C10-0T115 CIB Contingency			
7330 - Transfer from 2010 CIB	195,000.00	0.30	195,000.30
	195,000.00	0.30	195,000.30
<u>SPENDING PLAN</u>			
C10-0T115 CIB Contingency			
0584 - Contingency	195,000.00	0.30	195,000.30
	195,000.00	0.30	195,000.30

61 PARKS			
62			
63			
64		Current	Amended
65	FINANCING PLAN	<u>Budget</u>	<u>Budget</u>
66	C02-3J060 Como Pool Replacement Design		
67	7322 - Transfer from 2002 CIB	55,000.00	52,582.34
68		<u>55,000.00</u>	<u>52,582.34</u>
69			
70	SPENDING PLAN		
71	C02-3J060 Como Pool Replacement Design		
72	0892 - Architect Fee Capitalized	55,000.00	52,582.34
73		<u>55,000.00</u>	<u>52,582.34</u>
74			
75	FINANCING PLAN		
76	C10-3J061 Como Pool Replacement		
77	7322 - Transfer from 2002 CIB	0.00	2,417.66
78	All other Financing	7,527,789.00	7,527,789.00
79		<u>7,527,789.00</u>	<u>7,530,206.66</u>
80			
81	SPENDING PLAN		
82	C10-3J061 Como Pool Replacement		
83	0883 - Architect Fee Capitalized	0.00	2,417.66
84	All other Spending	7,527,790.00	7,527,790.00
85		<u>7,527,790.00</u>	<u>7,530,207.66</u>
86			

	PED		
	<u>Current Budget</u>	<u>Change</u>	<u>Amended Budget</u>
87			
88	PED		
89			
90			
91			
92	FINANCING PLAN		
93	C02-7R055 Indoor Farmer's Market		
94	6602 - Interest on Investments	0.00	162,132.67
95	All other Financing	2,035,000.00	-
96		<u>2,035,000.00</u>	<u>2,197,132.67</u>
97			
98	SPENDING PLAN		
99	C02-7R055 Indoor Farmer's Market		
100	0739 - Construction	2,035,000.00	162,132.67
101		<u>2,035,000.00</u>	<u>162,132.67</u>
102			
103	FINANCING PLAN		
104	C03-7R057 Outdoor Farmer's Market		
105	6602 - Interest on Investments	50,055.00	21.28
106	6902 - Contributions & Donations	1,668,945.00	(46,668.11)
107	All other Financing	600,000.00	-
108		<u>2,319,000.00</u>	<u>(46,646.83)</u>
109			
110	SPENDING PLAN		
111	C03-7R057 Outdoor Farmer's Market		
112	0739 - Construction	2,319,000.00	(46,748.70)
113	0799 - Intrafund Transfer	-	101.87
114		<u>2,319,000.00</u>	<u>(46,646.83)</u>
115			
116	FINANCING PLAN		
117	C05-7R058 Indoor Farmer's Market		
118	7499 - Intrafund Transfer In	-	101.87
119	6999 - Miscellaneous Revenue	-	5,994.33
120	All other Financing	1,008,000.00	-
121		<u>1,008,000.00</u>	<u>6,096.20</u>
122			
123	SPENDING PLAN		
124	C05-7R058 Indoor Farmer's Market		
125	0739 - Construction	1,008,000.00	6,096.20
126		<u>1,008,000.00</u>	<u>6,096.20</u>
127			

POLICE - WESTERN DISTRICT			
	<u>Current Budget</u>	<u>Change</u>	<u>Amended Budget</u>
128			
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130			
131			
132	FINANCING PLAN		
133	C07-4H006 New Western District Office		
134	7327 - Transfer from 2007 C.I.B.	-	51,127.00
135	7304 - Transfer from Debt Service Fund	-	45,733.29
136	All other Financing	10,515,000.00	-
137		<u>10,515,000.00</u>	<u>96,860.29</u>
138			<u>10,611,860.29</u>
139	SPENDING PLAN		
140	C07-4H006 New Western District Office		
141	0894-Construction General	10,515,000.00	96,860.29
142		<u>10,515,000.00</u>	<u>96,860.29</u>
143			<u>10,611,860.29</u>
144	FINANCING PLAN		
145	C07-0T112 2007 C.I.B. Contingency		
146	7327 - Transfer from 2007 C.I.B.	58,347.89	(51,127.00)
147		<u>58,347.89</u>	<u>(51,127.00)</u>
148			<u>7,220.89</u>
149	SPENDING PLAN		
150	C07-0T112 2007 C.I.B. Contingency		
151	0548 - Contingency	58,347.89	(51,127.00)
152		<u>58,347.89</u>	<u>(51,127.00)</u>
153			<u>7,220.89</u>
154			
155	FINANCING PLAN		
156	960-89955 General Debt Operating Expenses		
157	9830 - Use of Fund Balance (Unused Underwriter's Discount)	0.00	45,733.29
158		<u>0.00</u>	<u>45,733.29</u>
159			<u>45,733.29</u>
160	SPENDING PLAN		
161	960-89955 General Debt Operating Expenses		
162	0565 - Transfer to Capital Project Fund	-	45,733.29
163		<u>0.00</u>	<u>45,733.29</u>
164			<u>45,733.29</u>

165 OTC			
166			
167		Current	Amended
168		<u>Budget</u>	<u>Budget</u>
169	FINANCING PLAN		
170	C08-1R006 CHCH Conference Room Media Upgrade		
171	6928 Recov. Advance from Other Funds	130,000.00	(24,046.00)
172		<u>130,000.00</u>	<u>(24,046.00)</u>
173			
174			
175	SPENDING PLAN		
176	C08-1R006 CHCH Conference Room Media Upgrade		
177	0848 - Capitalized Equipment	130,000.00	(24,046.00)
178		<u>130,000.00</u>	<u>(24,046.00)</u>
179			
180	FINANCING PLAN		
181	C08-1R007 City Data Network Upgrade		
182	6928 Recov. Advance from Other Funds	470,000.00	(163,234.00)
183	7299 Transfer from General Fund	0.00	120,000.00
184		<u>470,000.00</u>	<u>(43,234.00)</u>
185			
186			
187	SPENDING PLAN		
188	C08-1R007 City Data Network Upgrade		
189	0894 Construction General	470,000.00	(43,234.00)
190		<u>470,000.00</u>	<u>(43,234.00)</u>
191			
192			
193	FINANCING PLAN		
194	C08-1R008 Data Center Consolidation & Upgrade		
195	6928 Recov. Advance from Other Funds	0.00	180,468.00
196	7499 Transfer Intra-Fund Other	235,000.00	(235,000.00)
197		<u>235,000.00</u>	<u>(54,532.00)</u>
198			
199			
200	SPENDING PLAN		
201	C08-1R008 Data Center Consolidation & Upgrade		
202	0898 Building Improvements	235,000.00	(54,532.00)
203		<u>235,000.00</u>	<u>(54,532.00)</u>
204			
205			

GENERAL GOVERNMENT			
	<u>Current Budget</u>	<u>Change</u>	<u>Amended Budget</u>
206			
207			
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209			
210	FINANCING PLAN		
211	C96-0T200 Science Museum		
212	0.00	4,140.72	4,140.72
213	7327 - Transfer from 2007 C.I.B.		
213	All other Financing		
214	<u>23,055,000.00</u>	<u>(528,704.58)</u>	<u>22,526,295.42</u>
214	23,055,000.00	(524,563.86)	22,530,436.14
215			
216	SPENDING PLAN		
217	C96-0T200 Science Museum		
218	10,840,000.00	(524,563.86)	10,315,436.14
218	0881-Acquisition of Land		
219	All other Spending		
220	<u>12,215,000.00</u>	<u>-</u>	<u>12,215,000.00</u>
220	23,055,000.00	(524,563.86)	22,530,436.14
221			
222	FINANCING PLAN		
223	C07-0T112 2007 C.I.B. Contingency		
224	7,220.89	(4,140.72)	3,080.17
224	7327 - Transfer from 2007 C.I.B.		
225	<u>7,220.89</u>	<u>(4,140.72)</u>	<u>3,080.17</u>
226			
227	SPENDING PLAN		
228	C07-0T112 2007 C.I.B. Contingency		
229	7,220.89	(4,140.72)	3,080.17
229	0548 - Contingency		
230	<u>7,220.89</u>	<u>(4,140.72)</u>	<u>3,080.17</u>
231			