

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES PH 20-185
2		
3	<u>Budget Affected:</u>	CIB Budget Citywide Capital
4		
5	<u>Total Amount of Transaction:</u>	2,781,545.44
6		
7	<u>Funding Source:</u>	Multiple Funding Sources
8		
9		Appropriation already included in budget? No
10		
11	<u>Charter Citation:</u>	10.7.1
12		
13		

Fiscal Analysis

Amending the spending and financing budget for the Ford Site Redevelopment Capital project to reflect grant(s) received from the Capitol Region Watershed District (CRWD), for stormwater management and enhancements including the Hidden Falls Headwater connection and fund project oversight

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Amending Parks budget to include a transfer

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	2624115	79220	Transfer To Capital Project Fund	-	110,000.00	110,000.00
				TOTAL:	-	110,000.00

Spending Changes

Amending Public Works budget to include a transfer

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	10031301	69590	Other Services	295,590.00	(100,000.00)	195,590.00
1	10031301	79220	Transfer To Capital Project Fund	-	100,000.00	100,000.00
				TOTAL:	295,590.00	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Establish budget for additional on-site Stormwater scope funded by CRWD

Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C196P01955003	76805	Parks Enhancements - Gateway Grounds	1,441,016.00	-	1,441,016.00
C-FMSCAP	C196P01955003	76805	Parks Enhancements - Hidden Falls	1,808,750.00	795,000.00	2,603,750.00
C-FMSCAP	C196P01955003	76805	Parks Enhancements - Neighborhood Park	1,704,685.00	-	1,704,685.00
C-FMSCAP	C196P01955003	76805	Parks Enhancements - Community Gardens	337,674.00	-	337,674.00
				TOTAL:	5,292,125.00	795,000.00

Financing Changes

Establish budget for additional on-site Stormwater scope funded by CRWD

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
C-FMSCAP	C196P01955003	43915	Capitol Regional Water District	-	(795,000.00)	(795,000.00)
C-FMSCAP	C196P01955003	56020	Intra Fund Bond Draw In	(793,640.00)	-	(793,640.00)
C-FMSCAP	C196P01955003	56021	Intra Fund Bond Draw In	(2,735,657.00)	-	(2,735,657.00)
C-FMSCAP	C196P01955003	56022	Intra Fund Bond Draw In	(1,762,828.00)	-	(1,762,828.00)
				(5,292,125.00)	(795,000.00)	(6,087,125.00)

Spending Changes

Amend Existing Stormwater budget to reflect credit to Hidden Falls project

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
C-FMSCAP	C196P01954002	76805	Stormwater Utility - Central	13,662,672.00		13,662,672.00
C-FMSCAP	C196P01954002	76805	Stormwater Utility - Gateway	497,575.00		497,575.00
C-FMSCAP	C196P01954002	76805	Stormwater Utility - Hidden Falls	652,820.00	(350,000.00)	302,820.00
				TOTAL:	14,813,067.00	(350,000.00)

Financing Changes

Amend Existing Stormwater budget to reflect credit to Hidden Falls project

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
C-FMSCAP	C196P01954002	56020	Bond Proceeds - GO Temporary TIF Bonds	(6,381,380.00)		(6,381,380.00)

96	C-FMSCAP	C196P01954002	56020	Bond Proceeds - Green Infrastructure Finance	(8,431,687.00)	350,000.00	(8,081,687.00)
97							
98							
				TOTAL:	(14,813,067.00)	350,000.00	(14,463,067.00)

99 **Spending Changes**

100 *Establish budget for Hidden Falls headwater including credit from original Ford project budget*

101	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
102	C-FMSCAP	C206P02060003	76805	Capital Outlay	-	1,975,577.00	1,975,577.00
103	C-FMSCAP	C206P02060003	77005	Cap Int Serv Engineering	-	201,500.00	201,500.00
104	C-FMSCAP	C206P02060003	77249	Cap Design Consultant	-	83,986.44	83,986.44
105							
106				TOTAL:	-	2,261,063.44	2,261,063.44

107 **Financing Changes**

108 *Establish budget for Hidden Falls headwater including credit from original Ford project budget*

109	Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
110	Life to Date Activity Budget						
111	C-FMSCAP	C206P02060003	56020	Bond Proceeds - Green Infrastructure Finance	-	(350,000.00)	(350,000.00)
112	C-FMSCAP	C206P02060003	43915	Capitol Regional Water District	-	(926,063.00)	(926,063.00)
113	C-FMSCAP	C206P02060003	56235	Transfer Fr Parks Capital Project Fund	-	(475,000.00)	(475,000.00)
114	C-FMSCAP	C206P02060003	56225	Transfer Fr Parks Special Revenue Fund	-	(110,000.00)	(110,000.00)
115	C-FMSCAP	C206P02060003	56020	Intra Fund Bond Draw In	-	(100,000.00)	(100,000.00)
116	C-FMSCAP	C206P02060003	56220	Transfer Fr General Fund	-	(100,000.00)	(100,000.00)
117	C-FMSCAP	C206P02060003	56235	City Pay Go TIF – Transfer from HRA	-	(200,000.00)	(200,000.00)
118							-
119				TOTAL:	-	(2,261,063.00)	(2,261,063.00)

120 **Spending Changes**

121 *Amend existing budget for Site Trailer*

122	Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
123	Life to Date Activity Budget						
124							
125	C-FMSCAP	C196P01956002	76805	Capital Outlay	6,464,023.00	65,482.00	6,529,505.00
126	C-FMSCAP	C196P01956002	77005	Cap Int Serv Engineering	1,365,000.00	-	1,365,000.00
127				TOTAL:	7,829,023.00	65,482.00	7,894,505.00

128 **Financing Changes**

129 *Amend existing budget for Site Trailer*

130	Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
131	Life to Date Activity Budget						
132	C-FMSCAP	C196P01956002	43651	Muni State Aid Construction	(1,343,656.00)	-	(1,343,656.00)
133	C-FMSCAP	C196P01956002	56235	Transfer Fr Capital Project Fund	(6,485,367.00)	(65,482.00)	(6,550,849.00)
134				TOTAL:	(7,829,023.00)	(65,482.00)	(7,894,505.00)

135 **Spending Changes**

136 *Amend existing budget for Bicycle, Pedestrian and Traffic Safety Program*

137	Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
138	Life to Date Activity Budget						
139							
140	C-FMSCAP	C192T24100000	64305	Street and Sidewalk Repair	250,000.00	(100,000.00)	150,000.00
141				TOTAL:	250,000.00	(100,000.00)	150,000.00

142 **Financing Changes**

143 *Amend existing budget for Bicycle, Pedestrian and Traffic Safety Program*

144	Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
145	Life to Date Activity Budget						
146							
147	C-FMSCAP	C192T24100000	56019	Intra Fund Bond Draw In	(250,000.00)	100,000.00	(150,000.00)
148				TOTAL:	(250,000.00)	100,000.00	(150,000.00)

149 **Spending Changes**

150 *Changing expense for Parks to a transfer*

151	Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
152	Life to Date Activity Budget						
153							
154	C-FMSCAP	C193C26501164	79220	Transfer To Capital Project Fund	-	475,000.00	475,000.00
155	C-FMSCAP	C193C26501164	76010	Land Improvement	500,000.00	(475,000.00)	25,000.00
156				TOTAL:	500,000.00	-	500,000.00

2,781,545.44