

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19111**

Assessment No. **135204**

Voting Ward **3**

In the matter of the assessment of benefits, cost and expenses for

Montreal Ave - St. Paul Ave. to Snelling Ave.

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$ 3,405,931.40
Engineering and Inspection	\$ 851,482.85
Real Estate Fee (8.0% of assessment)	\$ 37,289.30
TOTAL SPENDING	<u>\$ 4,294,703.55</u>
 Municipal State Aid	 \$ 3,828,587.33
Assessments	<u>\$ 466,116.22</u>
TOTAL FINANCING	<u>\$ 4,294,703.55</u>

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$466,116.22 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

8/13/2014



Real Estate and Assessments Manager