

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES 10-1217		
2				
3	<u>Budget Affected:</u>	CIB Budget	Public Works	Capital
4				
5	<u>Total Amount of Transaction:</u>	3,547,684.58		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	Multiple
8				
9	<u>Charter Citation:</u>	10.07.1, 10.07.4, 57.09		
10				

**Fiscal Analysis**

Approval of resolution amending the spending and financing plans of the 2010 Residential Street Vitality Program to reflect additional financing to cover infiltration, sewer repair work, water main work and pedestrian & traffic safety related work that are included in the construction contracts and transfer in 2009 Street Improvement Bonds per the Council Adopted 2010 Capital Improvement Program

	Current Financing	Proposed Change	Amended Financing	Amended Spending	Balance
<b>2010 Residential Street Vitality Program</b>					
<b>C10-2T564</b>					
Street Impr Bonds	\$12,313,000.00	\$1,590,109.00	\$13,903,109.00	\$13,903,109.00	\$0.00
Invest St. Paul Bonds	\$0.00	\$13,000.00	\$13,000.00	\$13,000.00	\$0.00
Sewer Fund	\$0.00	\$870,095.99	\$870,095.99	\$870,095.99	\$0.00
SPRWS	\$0.00	\$1,074,479.59	\$1,074,479.59	\$1,074,479.59	\$0.00
	<u>\$12,313,000.00</u>	<u>\$3,547,684.58</u>	<u>\$15,860,684.58</u>	<u>\$15,860,684.58</u>	<u>\$0.00</u>

Four 2010 RSVP Projects have been awarded, need to add sewer, SPRWS, and Pedestrian & Traffic Safety related Financing to fund work included in the contracts and Transfer Street Improvement Bonds from the 2009 Residential Street Vitality Program to reflect Council Recommendation as per the 2010 Council Adopted Capital Improvement Program.

**2009 Residential Street Vitality Program**  
**C09-2T563**

Street Impr Bonds	\$10,833,000.00	-\$1,590,109.00	\$9,242,891.00	\$9,242,891.00	\$0.00
Assessments	\$9,210.00	\$0.00	\$9,210.00	\$9,210.00	\$0.00
Sewer Fund	\$791,597.00	\$0.00	\$791,597.00	\$791,597.00	\$0.00
SPRWS	\$268,777.00	\$0.00	\$268,777.00	\$268,777.00	\$0.00
	<u>\$11,902,584.00</u>	<u>-\$1,590,109.00</u>	<u>\$10,312,475.00</u>	<u>\$10,312,475.00</u>	<u>\$0.00</u>

To Transfer Street Improvement Bonds to the 2010 Residential Street Vitality Program to fund a portion of the Front-Victoria RSVP Area to reflect Council Recommendation as per the 2010 Council Adopted Capital Improvement Program.

**Major Sewer Repair**  
**C10-2T934**

Sewer Fund	\$2,080,000.00	-\$530,268.99	\$1,549,731.01	\$1,549,731.01	\$0.00
	<u>\$2,080,000.00</u>	<u>-\$530,268.99</u>	<u>\$1,549,731.01</u>	<u>\$1,549,731.01</u>	<u>\$0.00</u>

To Transfer funding for the sewer repair work done in conjunction with the contracts under the 2010 Residential Street Vitality Program to the proper activity in the capital projects fund.

74  
75  
76  
77  
78  
79  
80  
81  
82  
83  
84  
85  
86  
87  
88  
89  
90  
91  
92  
93  
94  
95  
96  
97  
98  
99

	Current Financing	Proposed Change	Amended Financing	Amended Spending	Balance
--	----------------------	--------------------	----------------------	---------------------	---------

**Sewer System Rehabilitation  
C10-2T944\***

\*

Sewer Fund	\$6,879,467.19	-\$339,827.00	\$6,539,640.19	\$6,539,640.19	\$0.00
	<u>\$6,879,467.19</u>	<u>-\$339,827.00</u>	<u>\$6,539,640.19</u>	<u>\$6,539,640.19</u>	<u>\$0.00</u>

To Transfer funding for the sewer repair work done in conjunction with the contracts under the 2010 Residential Street Vitality Program to the proper activity in the capital projects fund.

\*Note: Budgeted amount includes Pending Resolution transferring in \$157,467.19 in on file#res 10-1216

**2010 Bicycle, Pedestrian and Traffic Safety Program  
C10-2T074**

Invest St. Paul Bonds	\$150,000.00	-\$13,000.00	\$137,000.00	\$137,000.00	\$0.00
	<u>\$150,000.00</u>	<u>-\$13,000.00</u>	<u>\$137,000.00</u>	<u>\$137,000.00</u>	<u>\$0.00</u>

To transfer funding for pedestrian and traffic related safety items to be done in conjunction with the 2010 Residential Street Vitality Program to the proper activity in the capital projects fund.