

# PUBLIC PURPOSE SUMMARY

Track #

Project Name **Winter Song LLC** Account # **CIF-36951**  
 Project Address **656 Wells Street & 660 Wells Street**  
 City Contact **Daniel Bayers** Today's Date **12/22/2011**

## PUBLIC COST ANALYSIS

Program Funding Source:	CDBG &	Amount:	\$30,000.00
Interest Rate:	3%	Subsidized Rate:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)
Type:	<input checked="" type="checkbox"/> Loan Risk Rating: <input type="checkbox"/> Acceptable (5% res) <input checked="" type="checkbox"/> Substandard (10% res) <input type="checkbox"/> Loss (100% res)		
	<input type="checkbox"/> Grant <input type="checkbox"/> Doubtful (50% res) <input type="checkbox"/> Forgivable (100% res)		
Total Loan Subsidy*:		Total Project Cost:	\$150,000.00

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark 1 for Primary Benefits and 2 for Secondary Benefits)

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	1	Improve Health/Safety/Security	<input type="checkbox"/>	Increase/Maintain Tax Base
<input type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements	<input type="checkbox"/>	< current tax production:
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability	<input type="checkbox"/>	< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base	<input type="checkbox"/>	< net tax change + or -:

### II. Economic Development Benefits

1	Support Vitality of Industry	1	Create Local Businesses	2	Generate Private Investment
	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	2	Support Commercial Activity
1	Provide Self-Employment Opt's	2	Encourage Entrep'ship	<input type="checkbox"/>	Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing
<input type="checkbox"/>	< # units new construction:	<input type="checkbox"/>	Retain Home Owners in City	<input type="checkbox"/>	< # units rental:
<input type="checkbox"/>	< # units conversion:	<input type="checkbox"/>	Affordable Housing	<input type="checkbox"/>	< # units owner-occ.:

### IV. Job Impacts

Living Wage applies ☐

Corporate Welfare applies ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						