

**2025 Budget Balancing Status**  
**Housing and Redevelopment Authority**  
**Resolution Attachment**

			<b>Spending</b>	<b>Financing</b>
<b>Recommended Budget</b>			<u>53,456,223</u>	<u>53,456,223</u>
1	Budget Total		53,456,223	53,456,223
2				
3	Gap: Excess / (Shortfall)			-
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5				
6	<b>Technical Changes to the Recommended Budget</b>			
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8	<b>Technical Changes to Adjust for Updates and Omissions</b>			
9				
10	HRA	Align HRA budget to proper accounting units and account codes	Budget Neutral	
11	HRA	Update property maintenance costs	(372,523)	(372,523)
12	HRA	Carryforward for heritage preservation consulting and Downtown Alliance agreement	50,000	50,000
13	HRA	Reduce transfer to PED Operations Fund to reflect anticipated salary savings	(31,765)	(31,765)
14	HRA	Correction to transfer to PED Operations Fund	7,400	7,400
15	HRA	Close out HRA General Debt Service Fund, transfer remaining fund balance to HRA General Fund	299,558	299,558
16	HRA	One-time transfer of remaining cash from HRA General Debt Service Fund	-	299,558
17	HRA	Adjust use of fund balance to reflect one-time transfer from HRA General Debt Service Fund	-	(299,558)
18	HRA	Close out old project, transfer to TIF Capital	1,376	1,376
19	HRA	Update to reflect redemption of 2004C Koch Mobil GO TIF Bonds	(173,260)	(173,260)
20	HRA	Update costs related to 4d Housing Program	70,000	70,000
21	HRA	Remove transfer from Loan Enterprise Fund to Housing Trust Fund	(600,000)	(600,000)
22	HRA	Reflect removal transfer from Loan Enterprise Fund in Housing Trust Fund	(600,000)	(600,000)
23	HRA	Update budget for parking operator RFP, including intrafund transfers	214,483	214,483
24	HRA	Align parking operation budget with projected spending	154,398	154,398
25	HRA	Reduce Neighborhood Parking Program based on prior year actuals	(400,000)	-
26	HRA	Update anticipated parking revenue	-	57,500
27	HRA	Update use of fund balance based on revised estimates	-	(457,500)
28	HRA	Remove carryforward for Inspiring Communities	(105,132)	(105,132)
29	HRA	Remove carryforward for Emerging Business Technical Assistance	(200,000)	(200,000)
30	HRA	Remove carryforward for Emerging Developer Growth Program	(171,720)	(171,720)
31	HRA	Remove Rental Rehabilitation Program	(551,239)	(551,239)
32	HRA	Update budget for Business Assistance	(1,000,000)	(1,000,000)
33	HRA	Remove carryforward for Technical Assistance	(27,658)	(27,658)
34	HRA	Add funding for Economic Development Strategy	200,000	200,000
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36				
37	Budget After Technical Changes		<u>50,220,141</u>	<u>50,220,141</u>
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39	Gap: Excess / (Shortfall)			-
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42	<b>HRA Board Changes to the Recommended Budget</b>			
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44	HRA	Add one-time use of WTC Parking Fund fund balance for "Next Best" Bike Safety Improvements	150,000	150,000
45	HRA	Add one-time use of WTC Parking Fund fund balance for transfer to PED for housing policy evaluation	100,000	100,000
46	HRA	Remove transfer to Housing Trust Fund and remove use of fund balance in WTC Parking Fund	(800,000)	(800,000)
47	HRA	Remove transfer from WTC Parking Fund to Housing Trust Fund	-	(800,000)
48	HRA	Remove transfer from STAR for Housing Trust Fund	-	(1,400,000)
49	HRA	Add funding for tenant protections (held in Housing Trust Fund contingency)	380,000	-
50	HRA	Remove funding for Common Rental Application in Housing Trust Fund	(100,000)	-
51	HRA	Repurpose unspent Housing Trust Fund balances on one-time basis	-	2,480,000
52				
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54	Budget After HRA Board Changes		<u>49,950,141</u>	<u>49,950,141</u>
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56	Gap: Excess / (Shortfall)			-
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