

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA

REPORT TO THE COMMISSIONERS

DATE: DECEMBER 11, 2013

REGARDING: RESOLUTION LEVYING THE HOUSING AND REDEVELOPMENT PROPERTY TAX, PAYABLE IN THE YEAR 2014, ON ALL REAL AND PERSONAL PROPERTY WITHIN THE CITY OF SAINT PAUL AND ADOPTING THE 2014 HRA BUDGET

Requested Board Action

1. Final certification of the HRA property tax payable in 2014, as required by Minnesota law, section 469.
2. Final adoption of the 2014 HRA Budget. (This action will also require City Council approval.)

Background

The HRA's 2014 budget and property tax levy financing was proposed to the Board of Commissioners in August, 2013. Revision requests have been proposed since that time. The total proposed budget, as shown in the 2014 Proposed Budget document, is \$63,818,381. After revisions, the budget is \$65,486,956. The levy is proposed at \$3,178,148.

Budget Action

Adoption of the revised 2014 budget.

Future Action

None identified at this time

Financing Structure

HRA property tax levy and budgeted income.

PED Credit Committee Review

No PED Credit Committee Review Required.

Compliance

No compliance; the grant funds are for administrative costs only.

Green/Sustainable Development

N/A

Environmental Impact Disclosure

An Environmental Impact Disclosure is not required.

Historic Preservation

No review required.

Public Purpose/Comprehensive Plan Conformance

N/A

Statement of Chairman

N/A

Property Description

Purchaser/Developer

Purchase Price

N/A

Recommendation:

The Executive Director recommends approval.

Sponsored by: Commissioner Dave Thune

Staff: Jerry Falksen 266-6631

Attachments

- **Attachment A -- Resolution**