

578 Thomas Avenue

Conditions for Grant of Additional Time to Complete Rehabilitation

Compliance with Conditions to be Complete by Close by of Business December 2, 2011

1. Post \$10,000 Performance Deposit
2. Demonstration of \$50,000 to Complete Rehabilitation (in the form of a bank account, line of credit or construction loan specific to complete this rehabilitation)
3. Management of Finances by a Third Party to be Approved by the City
4. Documents Outlining the Legal and Financial Relationships of Kien Le, Linh Huynh and Nghi Huynh
5. Address and Complete Contact Information for Linh Hunyh and Kien Le
6. Management of Construction Decisions (general contractor type of role) by a Third Party to be Approved by the City
7. Use of Licensed Contractors Working under Permit to Completion of Project
8. New Work Plan to be Approved by the City Demonstrating Project can and will be Completed in 90 Days
9. No Occupation, Marketing or Sale of Property Pending Issuance of the Certificate of Code Compliance
10. Pay Vacant Building Registration Fee (was due 11/21/11)
11. Maintenance of Property
12. Payment of City Costs Incurred in the Demolition Process to Date