

City of Saint Paul Financial Analysis

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<u>File ID Number:</u>	RES 10-1199
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<u>Budget Affected:</u>	CIB Budget	Parks and Recreation	Capital
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<u>Total Amount of Transaction:</u>	\$24,000.00
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<u>Funding Source:</u>	Grant
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<u>Charter Citation:</u>	10.7.1
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Fiscal Analysis

The City of St Paul is eligible to apply for CPL grants through the Lessard-Sams Conservation Partners Legacy grant program. Parks and Recreation intends to submit a \$24,000 proposal for the enhancement of the Highwood Nature Preserve through non-native woody species removal and reforestation. If funded, the grant agreement will require that the grantee indemnify the State, its agents and employees from any claims or causes of action arising from the performance of the grant agreement. Parks is seeking approval authorizing the proper City officials to enter a grant agreement with, and provide indemnification for MN DNR to initiate ecological restoration at Highwood Nature Preserve.

A 10% match is required for the grant, and up to 1/3 from in-kind sources is allowed. If Parks is approved to submit the application, the proposal submitted would include \$6,400 of in-kind labor for the project (staff time and equipment rental) and \$1,600 in materials. A cash match of \$1,600 is the minimum cash (non in-kind) match required, and is a conservative estimate.