

**EXHIBIT B**

**City of Saint Paul, Minnesota  
General Obligation Street Improvement Special Assessment Refunding Bonds,  
Series 2016F**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2016F Bonds: 2.4258859%.

The Series 2016F Bonds shall mature on the dates and in the principal amounts set forth below:

<b>Maturity (May 1)</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Yield</b>	<b>Price</b>
2019	\$ 520,000	5.00%	1.21%	108.855%
2020	745,000	5.00	1.38	111.905
2021	1,020,000	5.00	1.55	114.546
2022	1,100,000	5.00	1.66	117.113
2023	1,155,000	5.00	1.83	118.998
2024	1,235,000	5.00	2.00	120.480
2025	1,285,000	5.00	2.17	121.569
2026	1,350,000	5.00	2.29*	120.549
2027	1,400,000	4.00	2.45*	111.673
2028	1,450,000	4.00	2.55*	110.873
2029	700,000	4.00	2.71*	109.607

*\*Yield to optional redemption date of May 1, 2025.*

The Series 2016F Bonds maturing on or after May 1, 2026 are subject to optional redemption at the option of the City on any date on or after May 1, 2025.