

**City of Saint Paul Financial Analysis**

<u>File ID Number:</u>	RES 11-990		
<u>Budget Affected:</u>	Operating Budget	PED	Special Fund
<u>Total Amount of Transaction:</u>	\$23,640		
<u>Funding Source:</u>	Currently Budgeted Appropriation		
	Appropriation already included in budget?	Yes	
<u>Charter Citation:</u>	N/A		

**Fiscal Analysis**

PED policy requires that loans or loan restructures over \$100,000 require City Council approval. This Resolution 11-990 requests approval of a deferral in repayment of an existing STAR loan to Frogotwn Entrepreneur Center (FEC). The deferral period is for two years and would defer the monthly payments of \$985 for 24 months totaling approximately \$23,640 of loan payments not being made.