

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES PH 14-273
2		
3	Budget Affected:	Both Operating and CIB Budgets Multiple Departments Multiple Funds
4		
5	Total Amount of Transaction:	33,780,644
6		
7	Funding Source:	Other Please Specify Funding Source: Note Proceeds
8		
9		Appropriation already included in budget? No
10		
11	Charter Citation:	CC10.07.1
12		

**Fiscal Analysis**

16 Amending the City's 2014 Operating, Capital Improvement and Debt Budgets to reflect the issuance of the City's 2014 Taxable Revenue Refunding Notes  
 17 (State of MN Continuing Grant Appropriation) issued to fund an advance refunding escrow for the defeasance of the Housing and Redevelopment Authority's  
 18 1996 Sales Tax Revenue Refunding Bonds (Civic Center Project), deposit to the Lowertown ballpark construction fund per RES PH 14-170, deposit to the  
 19 Department of Parks & Recreation enterprise fund to finance certain other eligible capital and operational expenses of new and existing sports facilities, and  
 20 to pay costs of issuance on the transaction.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	400692014N	79220	Transfer to Capital Project Fund (Lowertown Ballpark)	-	1,300,000	1,300,000
1	400692014N	79225	Transfer to Parks Enterprise Fund	-	25,226	25,226
1	400692014N	78990	Redemption Premium	-	802,200	802,200
1	400692014N	78920	Cost of Issuance expense	-	417,503	417,503
1	400692014N	79215	Transfer to HRA DS fund for Advance refunding escrow	-	31,235,715	31,235,715
TOTAL:				-	33,780,644	33,780,644

**Financing Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	400692014N	57305	Proceeds from Note Issuance	-	(33,720,000)	(33,720,000)
1	400692014N	54805	Interest Earned on Adv Ref Escrow	-	(60,644)	(60,644)
TOTAL:				-	(33,780,644)	(33,780,644)

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

(Action Accomplished)

Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
B-Capital	692014N	79220	Transfer to Capital Project Fund (Lowertown Ballpark)	-	1,300,000	1,300,000
	692014N	79225	Transfer to Parks Enterprise Fund	-	25,226	25,226
	692014N	78920	Redemption Premium	-	802,200	802,200
	692014N	78901	Cost of Issuance expense	-	417,503	417,503
	692014N	79215	Transfer to HRA DS fund for Advance refunding escrow	-	31,235,715	31,235,715
TOTAL:				-	33,780,644	33,780,644

**Financing Changes**

(Action Accomplished)

Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
B-Capital	692014N	57305	Proceeds from Note Issuance	-	(33,720,000)	(33,720,000)
	692014N	54805	Interest Earned on Adv Ref Escrow	-	(60,644)	(60,644)
TOTAL:				-	(33,780,644)	(33,780,644)