

**AGREEMENT FOR INSTALLATION OF IMPROVEMENTS
AND WAIVER OF SPECIAL ASSESSMENT APPEAL**

1. The undersigned are fee owners (herein referred to as "Owners") of property at 1601 University Ave. W. legally described on attached **Exhibit A** (hereinafter referred to as the "Subject Property").
2. Owners enter into this agreement and waiver on behalf of themselves, their successors, and assigns.
3. Owners are developing the Subject Property for commercial use.
4. As a part of this project, Owners have petitioned the City of Saint Paul to assess the costs of constructing, reconstructing, altering, extending and promoting a fire protection system for the building located on the Subject Property in accordance with city policy regarding fire protection system assessments.
5. Owners hereby waive any and all rights they may have to a public hearing concerning the proposed improvement and assessment.
6. Owners have been informed that the estimated assessment amount for the construction of this improvement is Total Amount to be fully repaid at the current years prevailing interest rate (simple interest) over 20 years, and that such payments would be collected as an assessment against the Subject Property.

Approved construction estimate	\$ 132,480.00
Administrative Costs: Review, Processing and Disbursement Charges	\$ 500.00
<u>Total Estimated Assessment Amount</u>	<u>\$ 132,980.00</u>

7. If the assessment amount actually levied against the Subject Property is equal to or less than the estimated amount, Owner hereby waives any right he may have to contest the validity of or appeal from the special assessments plus interest including any procedural or substantive rights pursuant to Chapter 13 and 14 of the Saint Paul Charter, Minnesota Statutes Chapter 429, or any other statutes, constitutions, laws of judicial decisions of the State of Minnesota or the United States.
8. If such improvements are approved and constructed, Owners agree on behalf of themselves, their successors or assigns that such public improvements would be of special

1601 University, LLC.

1601 University Avenue West – St. Paul, MN 55104


P: 612-338-8388

benefit to the Subject Property in at least the amount of the estimated assessment plus interest charges set forth in Paragraph 6.

9. Owners agree to be responsible for the payment of the difference between the approved estimated construction costs and the actual construction cost, in the event the actual construction costs exceed the approved estimated costs.
10. Owners agree and understand that during the course of this project any review and approval by a City division or department is granted only in its capacity of administering and enforcing existing relevant codes. Any such approval is only as to compliance with the codes. Such approval does not create a special duty to the owner and is not a warranty of quality of materials and workmanship.

Attachments:

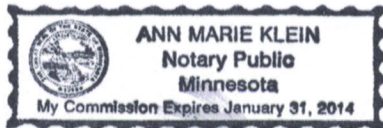
Exhibit A: Legal Description attached

By: 
Property Owner

1601 University West
St. Paul, MN 55104


Notary Public

12/20/13
Date



Subscribed to and sworn to this

20th day of December, 2013

1601 University, LLC.
1601 University Avenue West – St. Paul, MN 55104
P: 612-338-8388

EXHIBIT A

Lot 24, Block 4, Brightwood Park, Ramsey County, Minnesota.

1601 University, LLC.
1601 University Avenue West – St. Paul, MN 55104
P: 612-338-8388

By: *Antz*
Property Owner

1601 University West
St. Paul, MN 55104

Christine Garrison
Notary Public

12/23/13
Date



Subscribed to and sworn to this
23rd day of *December*, 2013
