

# ATTACHMENT G PUBLIC PURPOSE SUMMARY

Project Name Inspiring Communities RFP Account # \_\_\_\_\_  
 Project Address 700 4<sup>th</sup> St, 767 4<sup>th</sup> St, 737 Plum, 275 Bates, 987 Wilson  
 City Contact Joe Musolf Today's Date 6/8/2016

## PUBLIC COST ANALYSIS

Program Funding Source:	<b>Disposition Budget</b>	Amount:	<b>\$832,833</b>
Interest Rate: <u>    </u>	Subsidized Rate: [ ] Yes [ ] No [ <b>X</b> ] N/A (Grant)		
Type:	Risk Rating:	Acceptable (5% res)	Substandard (10% res)
<b>Grant</b>		Doubtful (50% res)	Forgivable (100% res)
Total Loan Subsidy*:	Total Project Cost:	<b>\$1,829,834</b>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark **A1@** for Primary Benefits and **A2@** for Secondary Benefits)

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
<input checked="" type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements		< current tax production: <b>0</b>
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		< est'd taxes as built:
<input checked="" type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		< net tax change + or -: <b>+ \$12,000</b>

### II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<input checked="" type="checkbox"/>	Generate Private Investment
<input checked="" type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock	<input type="checkbox"/>	Address Special Housing Needs	<input checked="" type="checkbox"/>	Maintain Housing
	< # units new construction:	<input type="checkbox"/>	Retain Home Owners in City		< # units rental:
	< # units conversion:	<input checked="" type="checkbox"/>	Affordable Housing		< # units owner-occ.: <b>5</b>

### IV. Job Impacts

Living Wage applies [ ]

Business Subsidy applies [ ]

[ ] Job Impact	[ X ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

**V. HOUSING IMPACTS**

**AFFORDABILITY**

<input checked="" type="checkbox"/> <b>Housing Impact</b>	<input type="checkbox"/> <b>No Housing Impact</b>	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNITS CREATED</i>						
<i>#HOUSING UNITS RETAINED</i>					<b>1</b>	<b>4</b>
<i>#HOUSING UNITS LOST</i>						