

City of Saint Paul Financial Analysis

1 File ID Number: RES 19-2066
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 3 Budget Affected: Operating Budget HRA Special Fund
 4
 5 Total Amount of Transaction: -
 6
 7 Funding Source: Multiple
 8
 9 Appropriation already included in budget? Yes
 10
 11 Charter Citation: CC 10.07.4
 12
 13

Fiscal Analysis

16 The HRA is approving an administrative amendment to the Ford Site TIF Plan (County #322) budget, and the HRA budget need to be amended to match
 17 what is included in the amended TIF Plan Budget.
 18
 19
 20

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406255322					-
				TOTAL:	-	-

Financing Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406255322					-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

41 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

43 Amendment to the Ford Site TIF budget (County #322).

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET	
Activity Group	Activity	Account Category	Description				
T-TIF	5503221002	68105	Admin. Costs Ford Site	13,600,000.00	(3,500,000.00)	10,100,000.00	
T-TIF	5503221003	78801	Interest Expense	184,200,000.00	-	184,200,000.00	
T-TIF	5503221005	73555	Affordable Housing	27,200,000.00	-	27,200,000.00	
T-TIF	5503221006	73555	Public Improvements Pay-Go Principal	50,000,000.00	(6,357,567.00)	43,642,433.00	
T-TIF	5503221006	79220	Public Improvement Transfer to City capital projects		9,857,567.00	9,857,567.00	
				TOTAL:	275,000,000.00	-	275,000,000.00

Financing Changes

55 Ford Site TIF Financing budget (County #322).

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET	
Activity Group	Activity	Account Category	Description				
T-TIF	5503221001	40101	Current Tax Increment	272,000,000.00	-	272,000,000.00	
T-TIF	5503221001	54505	Interest Internal Pool	3,000,000.00	-	3,000,000.00	
				TOTAL:	275,000,000.00	-	275,000,000.00