

**City of Saint Paul Financial Analysis**

1 File ID Number: RES 20-597  
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 3 Budget Affected: Operating Budget HRA Special Fund  
 4  
 5 Total Amount of Transaction: 2,300,000.00 for transfers from Business programs resources to Bridge Fund for Small Businesses  
 6  
 7 Funding Source: Other Please Specify Funding Source: Tax increment  
 8  
 9 Appropriation already included in budget? No  
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 11 Charter Citation: 10.7.1  
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**Fiscal Analysis**

16 Amend the HRA budget to establish a Saint Paul Bridge Fund that will provide emergency relief to small businesses and families.  
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**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

27 Amend the HRA Loan Enterprise and Parking budget to provide funding for the Saint Paul Bridge Fund for Small Businesses.

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
5	681055405	73555	PARKING ENTERPRISE FUND PAYMENT TO SUBCONTRACTOR	1,250,086.00	(857,816.00)	392,270.00
5	681055405	79220	PARKING ENTERPRISE FUND TRANSFER TO BRIDGE FUND		857,816.00	857,816.00
5	682055305	73220	LOAN ENTERPRISE FUND PAYMENT TO SUBCONTRACTOR	1,534,577.00	(1,150,712.00)	383,865.00
5	682055325	73220	LOAN ENTERPRISE FUND PAYMENT TO SUBCONTRACTOR	2,180,076.00	(291,472.00)	1,888,604.00
5	682055305	79220	LOAN ENTERPRISE FUND TRANSFER TO BRIDGE FUND	-	1,442,184.00	1,442,184.00
TOTAL:					-	

**Financing Changes**

39 Amend the HRA Loan Enterprise and Parking budget to provide funding for the Saint Paul Bridge Fund for Small Businesses.

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
				-	-	-
				-	-	-
TOTAL:					-	

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**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

Amend the 2020 Housing Trust Fund project spending budget for the 2020 Bridge Fund for Families.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5520999914001	73220	2020 UNDESIGNATED HTF	4,623,106.00	(1,000,000.00)	3,623,106.00
C-HRA	C5520999914009	73220	BRIDGE FUND FOR FAMILIES - GRANTS	-	1,000,000.00	1,000,000.00
TOTAL:					-	

**Financing Changes**

Amend the 2020 Housing Trust Fund project financing budget for the 2020 Bridge Fund for Families.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5520999914001	56225	2020 UNDESIGNATED HTF STAR FUNDING	(1,400,000.00)	-	(1,400,000.00)
C-HRA	C5520999914001	56240	2020 UNDESIGNATED HTF HRA FUNDING	(3,223,106.00)	1,000,000.00	(2,223,106.00)
C-HRA	C5520999914009	56240	BRIDGE FUND FOR FAMILIES	-	(1,000,000.00)	(1,000,000.00)
TOTAL:					-	

**Spending Changes**

Amend the HRA Development Capital Project spending budget for the 2020 Bridge Fund for Small Businesses.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5520999913101	63160	BRIDGE FUND FOR SMALL BUSINESS - ADMIN. SERVICES	-	50,000.00	50,000.00
C-HRA	C5520999913101	73220	BRIDGE FUND FOR SMALL BUSINESS - GRANTS	-	2,250,000.00	2,250,000.00
TOTAL:					2,300,000.00	

**Financing Changes**

Amend the HRA Development Capital Project financing budget for the 2020 Bridge Fund for Small Businesses.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
C-HRA	C5520999913101	56240	BRIDGE FUND FOR SMALL BUSINESS - TRANSFERS IN	-	(2,300,000.00)	(2,300,000.00)
TOTAL:					(2,300,000.00)	