REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

FEBRUARY

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE
CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - February 29, 2022

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,500	-	(1,500)	0.00%
WATER SERVICE BASE FEE	10,644,720	1,767,105	(8,877,615)	16.60%
WATER MAIN SURCHARGE	2,720,000	366,506	(2,353,494)	13.47%
AUTO FIRE ANNUAL CHARGE	260,000	276,490	16,490	106.34%
ST PAUL WATER	34,573,004	4,715,951	(29,857,053)	13.64%
FALCON HEIGHTS WATER	576,493	83,240	(493,253)	14.44%
LAUDERDALE WATER	202,863	35,578	(167,285)	17.54%
MAPLEWOOD WATER	5,751,562	499,402	(5,252,160)	8.68%
MENDOTA HEIGHTS WATER	2,144,226	332,051	(1,812,175)	15.49%
UNIV OF MIN WATER	559,585	68,158	(491,427)	12.18%
ROSEVILLE WATER	4,712,349	605,143	(4,107,206)	12.84%
SOUTH ST PAUL WATER	7,991	1,736	(6,255)	21.72%
WEST ST PAUL WATER	2,552,522	435,920	(2,116,602)	17.08%
NEWPORT WATER	7,107	1,584	(5,523)	22.29%
LITTLE CANADA WATER	923,561	129,504	(794,057)	14.02%
SUNFISH LAKE WATER	891	196	(695)	22.00%
LILYDALE WATER	140,496	15,540	(124,956)	11.06%
CITY OF MENDOTA WATER	10,615	2,772	(7,843)	26.11%
TOTAL WATER SALES	65,789,485	9,336,876	(56,452,609)	14.19%
SLUDGE PROCESSING	80,000	6,020	(73,980)	7.53%
METER READING CHARGE	10,250	732	(9,518)	7.14%
CUT OFFS	18,000	320	(17,680)	1.78%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,000	1,000	105.88%
RPZ BACKFLOW PREVENTER FEE	178,000	20,230	(157,770)	11.37%
ANTENNA SITE RENTAL FEE	1,125,318	846,316	(279,002)	75.21%
ADMIN FEE LEAD REPLACEMENT	30,000	(330)	(30,330)	-1.10%

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Account Description	Budget	Actual	Variance	Act/Budg %
HYDRANT METER RENTAL	23,000	420	(22,580)	1.83%
INSP FEE WINTER HYD PERMIT	22,000	3,260	(18,740)	14.82%
SPRWS LAND EASEMENT RENTAL	85,000	-	(85,000)	0.00%
REPAIRS	100,000	9,316	(90,684)	9.32%
COLLECTION FEE	1,260,000	(10,590)	(1,270,590)	-0.84%
RECOVERED CHGS IN OUT CITY	75,000	3,613	(71,387)	4.82%
LATE CHARGES	515,000	117,669	(397,331)	22.85%
INSIDE PIPING RESIDENTIAL	70,000	4,176	(65,824)	5.97%
INSIDE PIPING COMMERCIAL	95,000	14,918	(80,082)	15.70%
OUTSIDE DITCH 2INCH AND SMALLER	36,000	2,880	(33,120)	8.00%
OUTSIDE DITCH 3INCH AND LARGER	49,000	1,890	(47,110)	3.86%
CITY FIRE CONSUMPTION	14,000	-	(14,000)	0.00%
HYDRANT WATER USE	100,000	6,652	(93,348)	6.65%
METER SET AND SEAL 1 OR LESS	10,000	-	(10,000)	0.00%
METER SET AND SEAL 3 AND 4 IN	3,000	-	(3,000)	0.00%
METER SET AND SEAL 6 INCH	3,000	75	(2,925)	2.50%
METER SET AND SEAL 8 INCH	1,000	-	(1,000)	0.00%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	55,000	15,933	(39,067)	28.97%
CELLULAR ANTENNA ENGR SVC	50,000	-	(50,000)	0.00%
TOTAL WATER FEE AND SERVICE	4,026,168	1,061,499	(2,964,669)	26.36%
RIGHT OF WAY CHARGE	1,875,000	315,160	(1,559,840)	16.81%
TOTAL UTILITY COST RECOVERY	1,875,000	315,160	(1,559,840)	16.81%
ASSESSMENT INTEREST	113,000	-	(113,000)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	-	(113,000)	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - February 29, 2022

Account Description	Budget	Actual	Variance	Act/Budg %
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST NON POOL	400,000	19,787	(380,213)	4.95%
INVESTMENTS-INVESTMENT EARNINGS	800,000	19,787	(780,213)	2.47%
ASSET CONTRIB METER	80,000	11,847	(68,153)	14.81%
ASSET CONTRIB AUTOFIRE	200,000	5,207	(194,793)	2.60%
ASSET CONTRIB HYDRANT	100,000	-	(100,000)	0.00%
ASSET CONTRIB MAIN	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	100,000	-	(100,000)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	100,000	-	(100,000)	0.00%
TOTAL CONTRIBUTIONS	630,000	17,054	(612,946)	2.71%
FEDERAL GRANT STATE ADMIN	-	73,500	73,500	0.00%
RETURNED PAYMENT FEE	7,000	1,530	(5,470)	21.86%
SALE OF SCRAP SCRAP METAL	2,000	5,030	3,030	251.50%
SETTLEMENT AWARDS	-	29,118	29,118	0.00%
REFUNDS OVERPAYMENTS	-	4,418	4,418	0.00%
OTHER MISC REVENUE	-	838	838	0.00%
PROCEEDS FROM NOTE ISSUANCE	116,030,000	861,554	(115,168,446)	0.74%
PROCEEDS FROM LOAN	250,000	-	(250,000)	0.00%
REPAYMENT OF ADVANCE	400,000	-	(400,000)	0.00%
SALE OF CAPITAL ASSET	-	14,501	14,501	0.00%
USE OF FUND EQUITY	2,133,761	-	(2,133,761)	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	118,822,761	990,488	(117,832,273)	0.83%
REVENUE	192,056,414	11,740,863	(180,315,551)	6.11%

GL Departmental Account Summary
Cumulative Year to Date

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - February 29, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	15,900,171	2,805,251	13,094,920	17.64%
Total EMPLOYEE BENEFITS	8,948,992	1,348,376	7,600,616	15.07%
Total EMPLOYEE EXPENSE	24,849,163	4,153,628	20,695,535	16.72%
Total PROFESSIONAL SERVICES	1,247,700	48,233	1,199,467	3.87%
Total SKILLED SERVICES	1,660,600	199,368	1,461,232	12.01%
Total FINANCIAL SERVICES	403,000	-	403,000	0.00%
Total BUILDING REPAIR MAINT SERVICES	224,500	47,325	177,175	21.08%
Total MACHINERY AND EQUIPMENT	982,862	202,999	779,863	20.65%
Total INFRASTRUCTURE REPAIR	30,000	-	30,000	0.00%
Total OTHER REPAIR	322,620	6,497	316,123	2.01%
Total LAND AND BUILDING	12,500	11,647	853	93.17%
Total EQUIPMENT RENTAL	340,250	11,117	329,133	3.27%
Total COMMUNICATIONS SERVICES	344,937	10,308	334,629	2.99%
Total WATER SEWER SERVICES	15,300	1,141	14,159	7.46%
Total REAL ESTATE SERVICE CHGS	122,000	-	122,000	0.00%
Total DELIVERY SERVICES	280,950	24,363	256,587	8.67%
Total DATA PRINT SERVICES	208,000	14,809	193,191	7.12%
Total TRAVEL AND TRAINING	269,810	86,891	182,919	32.20%
Total MILEAGE AND PARKING	10,830	465	10,365	4.29%
Total INTERNAL CHARGES	4,827,378	(24,934)	4,852,312	-0.52%
Total OTHER SERVICE EXPENSE	2,965,400	102,722	2,862,678	3.46%
Total SERVICES	14,268,637	742,950	13,525,687	5.21%
Total COMM MATERIAL AND SUPPLIES	14,700	-	14,700	0.00%

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - February 29, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total COMPUTER MATERIAL AND SUPPLIES	518,271	16,407	501,864	3.17%
Total PAPER AND FORMS	101,400	36,825	64,575	36.32%
Total OFFICE EQUIPMENT AND FURNITURES	141,500	6,193	135,307	4.38%
Total GENERAL OFFICE SUPPLIES	48,950	7,574	41,376	15.47%
Total VEHICLE COMMODITIES	399,700	60,556	339,144	15.15%
Total BUILDING UTILITIES	2,167,000	218,316	1,948,684	10.07%
Total BUILDING REPAIR SUPPLIES	346,850	13,515	333,335	3.90%
Total STREET MAINTENANCE MATERIALS	35,500	-	35,500	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	95,000	9,574	85,426	10.08%
Total EQUIPMENT PARTS	415,800	48,089	367,711	11.57%
Total EMPLOYEE CLOTHING	88,350	37,215	51,135	42.12%
Total PUBLIC SAFETY SUPPLIES	213,100	7,912	205,188	3.71%
Total FIELD AND SHOP SUPPLIES	298,900	24,481	274,419	8.19%
Total RECREATION SUPPLIES	24,000	-	24,000	0.00%
Total RAW MATERIAL	415,500	1,026	414,474	0.25%
Total INFRASTRUCTURE SUPPLIES	3,220,200	543,146	2,677,054	16.87%
Total GEN MATERIALS AND SUPPLIES	402,700	61,884	340,816	15.37%
Total MATERIALS AND SUPPLIES	8,947,421	1,092,712	7,854,709	12.21%
Total LOAN EXPENSE	400,000	-	400,000	0.00%
Total TORT LIABILITY	140,000	-	140,000	0.00%
Total MISCELLANEOUS EXPENSE	80,000	4,166	75,834	5.21%
Total BAD DEBT	250,000	-	250,000	0.00%
Total OTHER MISCELLANEOUS	870,000	4,166	865,834	0.48%

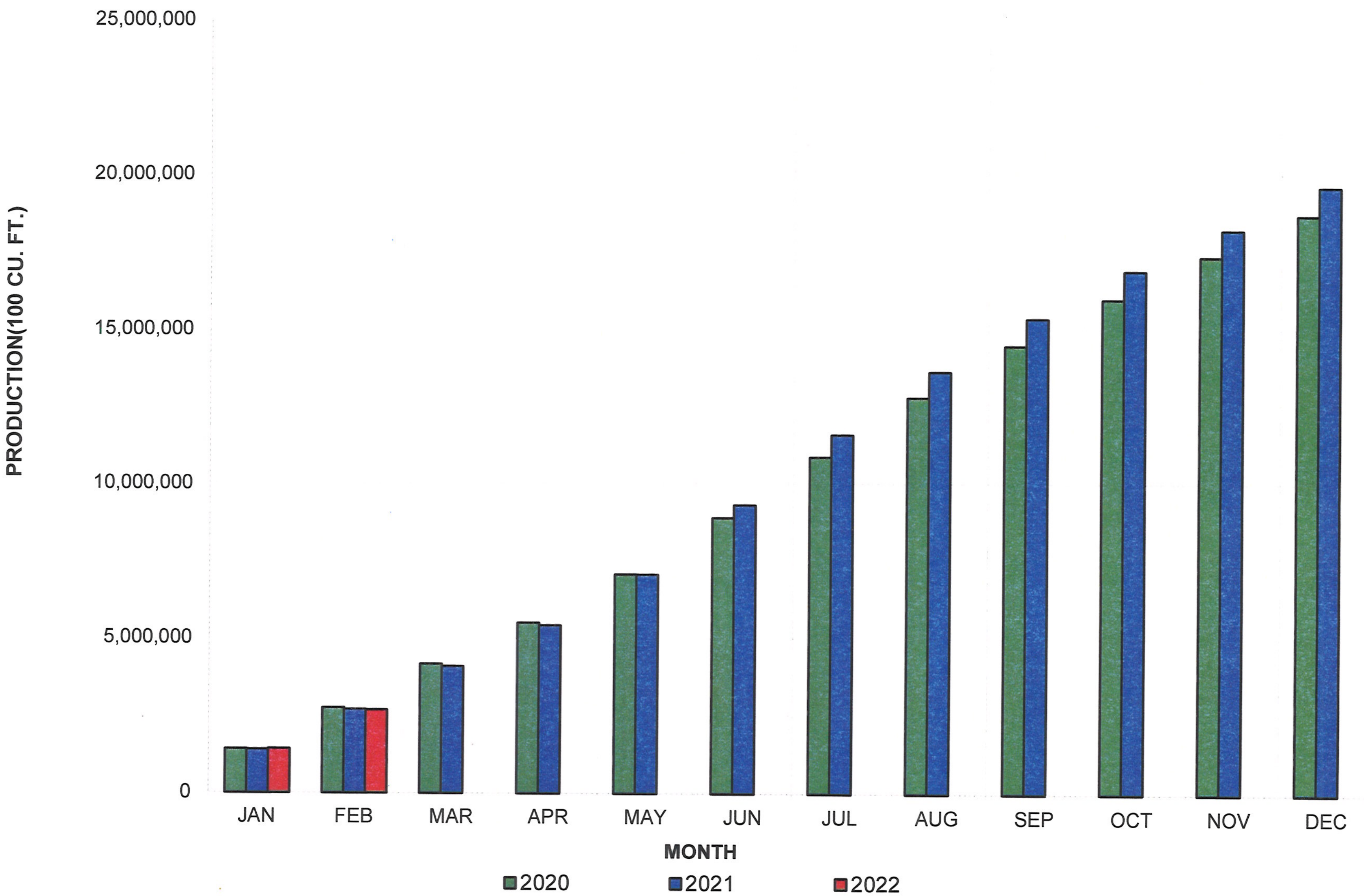
Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - February 29, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total CAPITAL EXPENSE	137,550,000	1,889,766	135,660,234	1.37%
Total DEPRECIATION EXPENSE	(669,000)	-	(669,000)	0.00%
Total CAPITAL OUTLAY	136,881,000	1,889,766	134,991,234	1.38%
Total NOTE PRINICIPAL	3,396,000	-	3,396,000	0.00%
Total REVENUE BOND PRINCIPAL	1,435,000	-	1,435,000	0.00%
Total GO BOND INTEREST	66,100	-	66,100	0.00%
Total OTHER DEBT INTEREST	1,280,593	-	1,280,593	0.00%
Total DEBT ISSUANCE COST	62,500	-	62,500	0.00%
Total DEBT SERVICE	6,240,193	-	6,240,193	0.00%
EXPENDITURE	192,056,414	3,857,641	188,198,773	2.01%

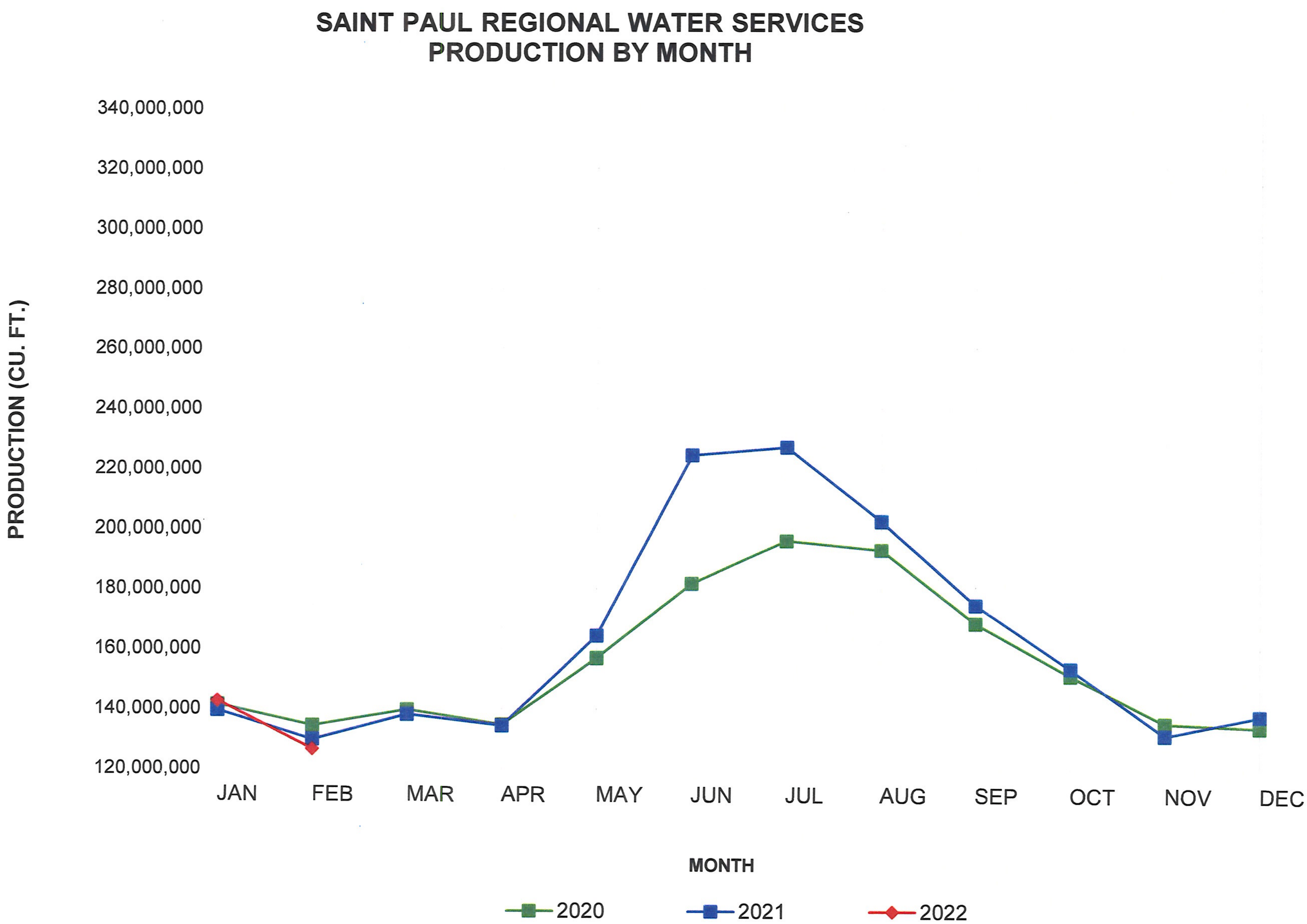
Graphs

PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE PRODUCTION



This graph represents total cumulative year to date pumping through the McCarron's pumping station.



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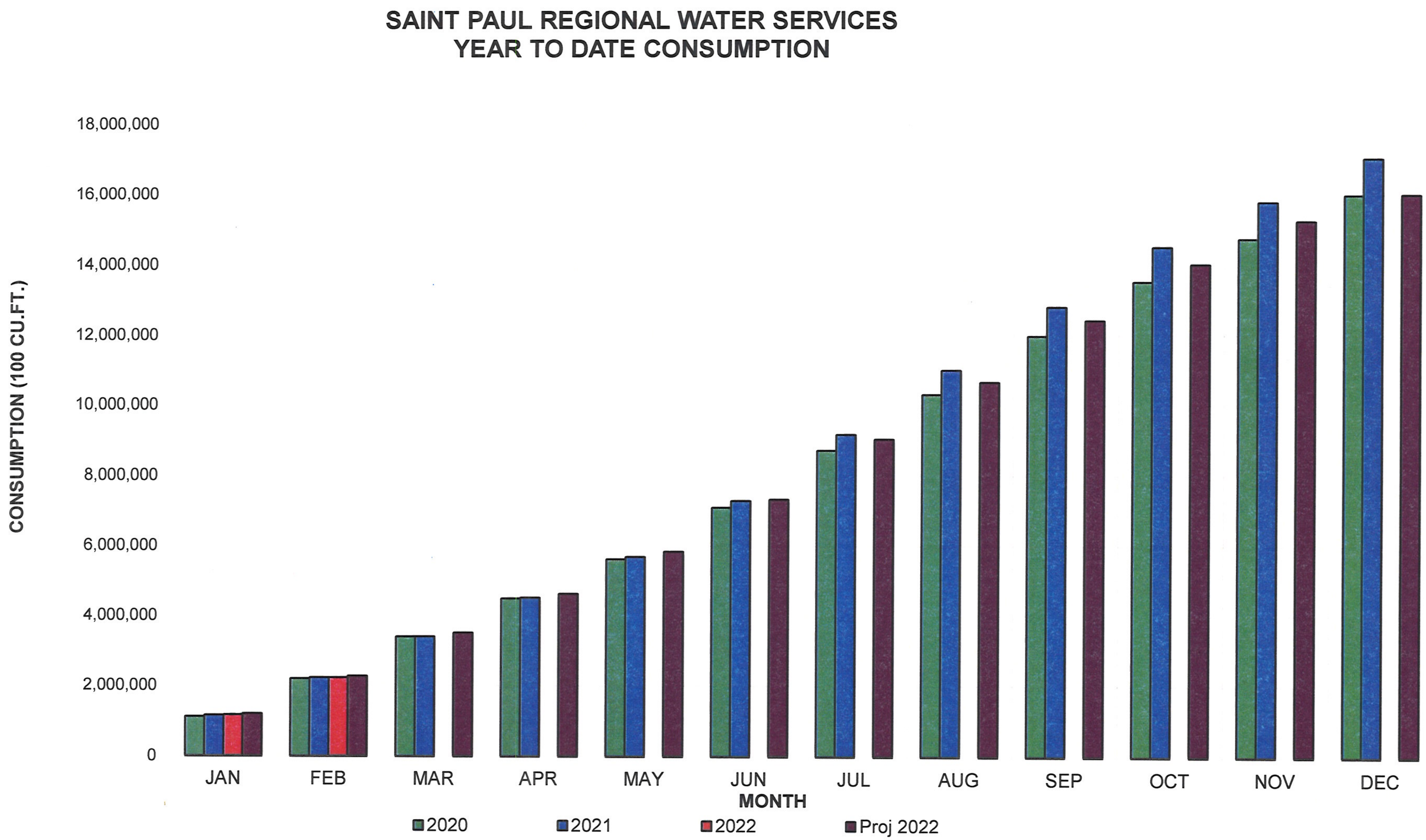
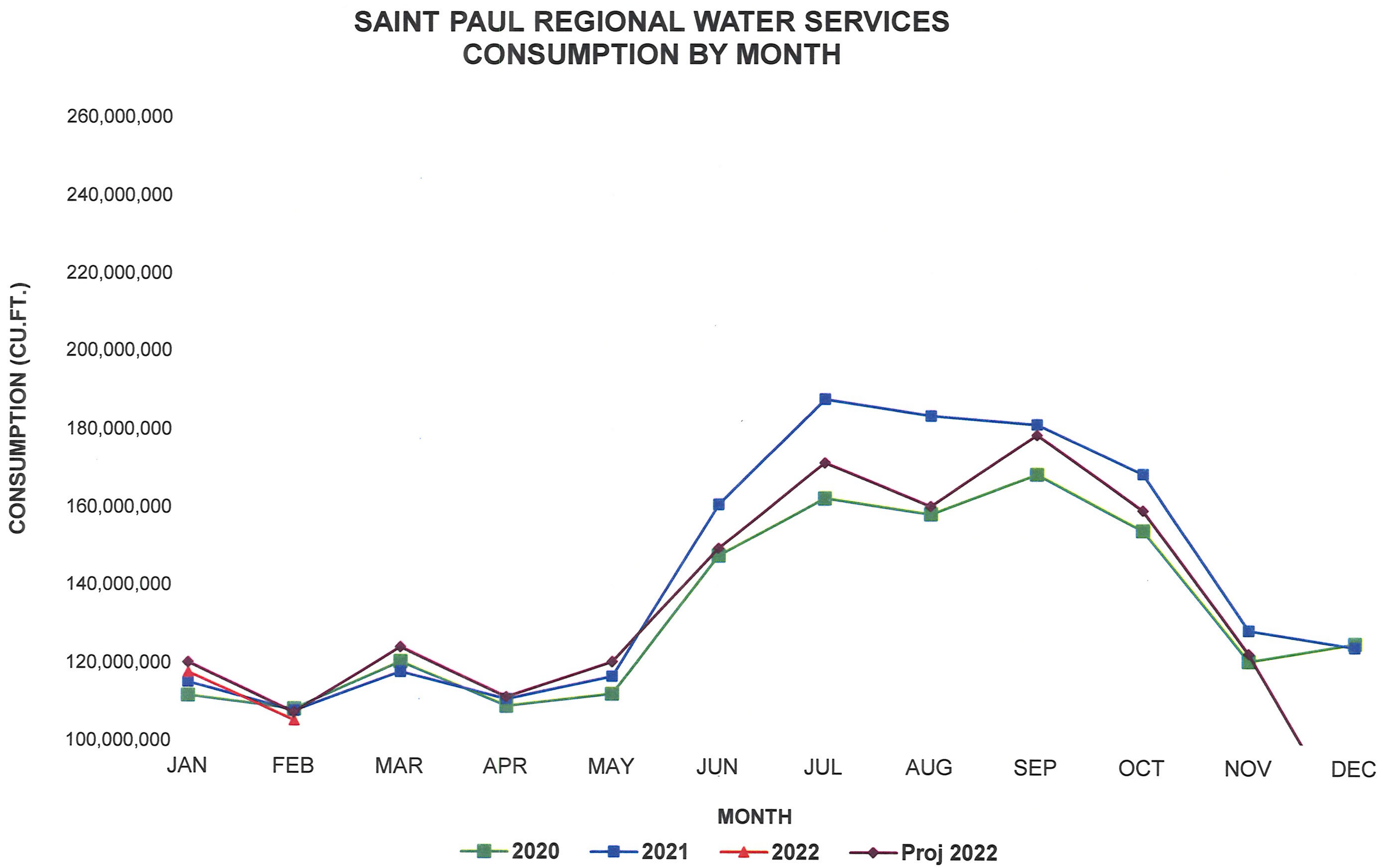
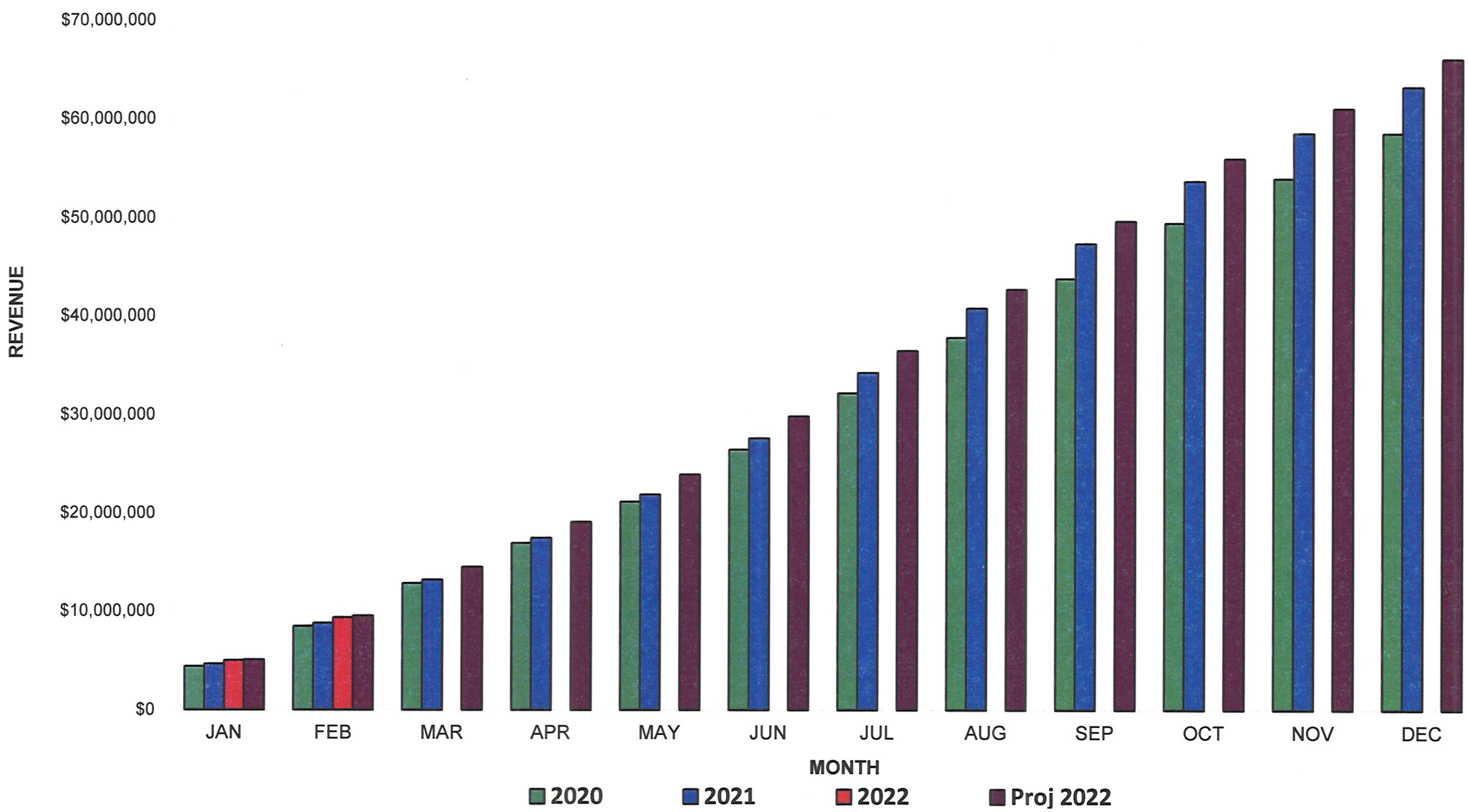


This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

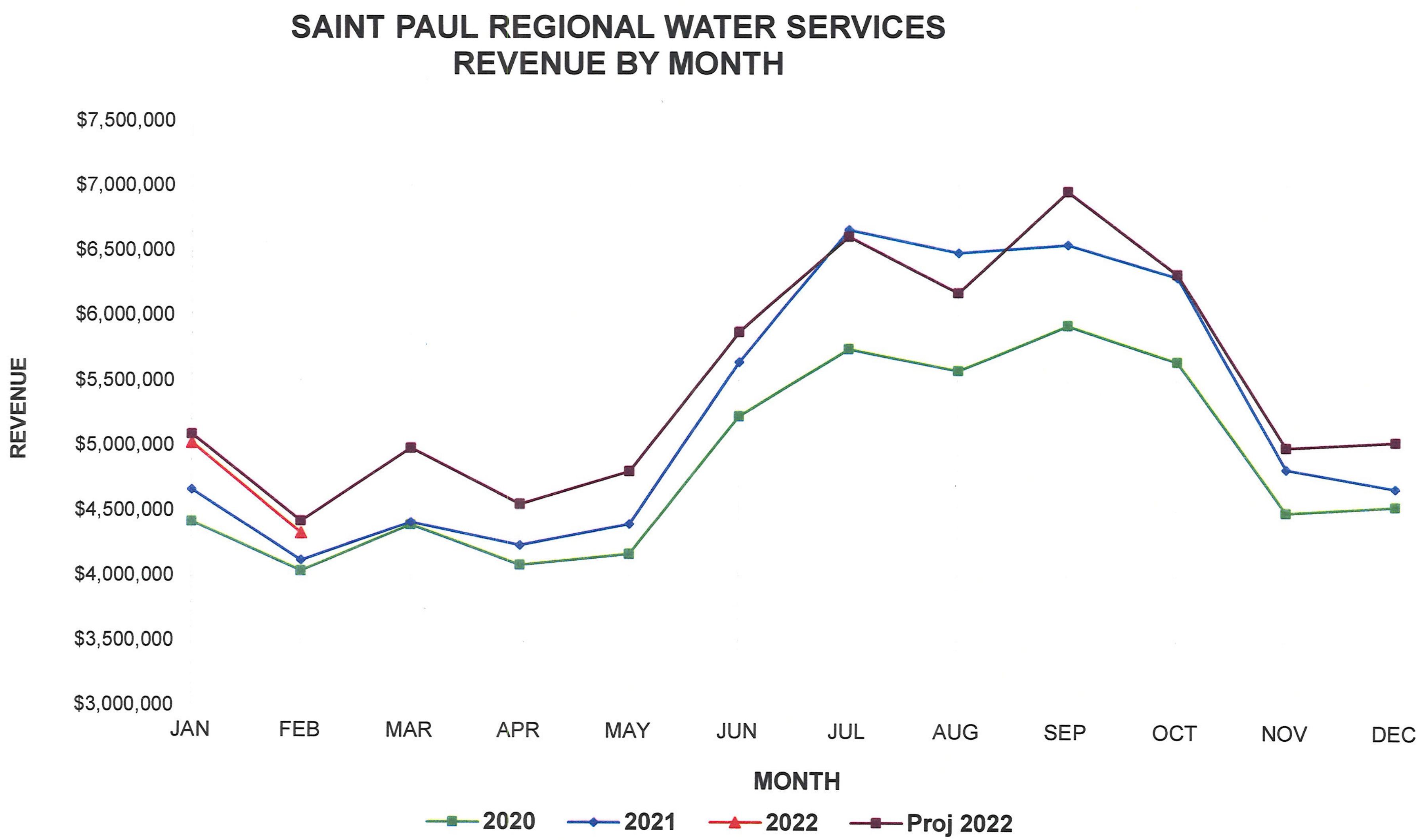


This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.



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