

**City of Saint Paul Financial Analysis**

Attachment A

1	<u>File ID Number:</u>	RES 23-1857		
2				
3	<u>Budget Affected:</u>	Operating Budget	Multiple Departments	Multiple Funds
4				
5	<u>Total Amount of Transaction:</u>	n/a		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	Property Tax Levy
8				
9	<u>Charter Citation:</u>	Laws of Minnesota 2002, Chapter 390, Sec. 37; Minnesota Statutes section 469.053, subd. 4 and 6;		
10		Section 10.04 of the Saint Paul City Charter		
11				

12 Fiscal Analysis

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14 Resolution approves the final pay 2024 City of Saint Paul Property Tax Levy at \$208,497,445. This includes City Operating and Debt Levies, Saint  
15 Paul Public Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown  
16 below.

21 Payable 2024 City of Saint Paul Property Tax Levy

22		Tax Levy	Tax Levy	%
23		Payable in 2023	Payable in 2024	Change
24	<u>Description</u>			
25				
26	City levy for city operations and shrinkage	155,780,139	160,078,894	2.76% A6 Amendment
27				
28	City levy for Debt Service and shrinkage	21,648,845	23,179,457	7.07%
29				
30	City levy for Library Agency and shrinkage	21,017,604	22,462,394	6.87%
31				
32	City Levy for City Government	198,446,588	205,720,745	3.67%
33				
34	City levy for Port Authority levy per Mn. Stat. sec 469.053	2,611,700	2,776,700	6.32% A6 Amendment
35				
36	Total Levy	201,058,288	208,497,445	3.70%
37				