City of Saint Paul Financial Analysis

File ID Number: RES PH 18-368

Budget Affected: PED Special Fund

Total Amount of Transaction: 1,938,350.00

Funding Source: Grant

Appropriation already included in budget? Yes

Charter Citation: 10.7.1

Fiscal Analysis

Amend the HOME budget to reflect the actual 2018 grant award of $1,938,350 and amend the HOME activities budgets to include the 2018 grant award with the following breakdown:
Admin $193,835
Undesignated budget $1,744,515

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes
(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
1	28251840	73220	HOME	1,800,000.00	438,350.00	2,238,350.00
1				-	-	-
			TOTAL:	1,800,000.00	438,350.00	2,238,350.00

Financing Changes
(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
1	28251840	43001	HOME	(1,500,000.00)	(438,350.00)	(1,938,350.00)
1	28251840	55105	HOME PROGRAM INCOME	(300,000.00)	-	(300,000.00)
			TOTAL:	(1,800,000.00)	(438,350.00)	(2,238,350.00)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes
(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	**Activity**	**Account Category**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
G-HUD	G519999601092	73220	HOME UNDESIGNATED	1,694,969.00	1,744,515.00	3,439,484.00
G-HUD	G510005601021	68105	HOME ADMIN	5,367,754.00	193,835.00	5,561,589.00
				-	-	-
					-	-
			TOTAL:	7,062,723.00	1,938,350.00	9,001,073.00

Financing Changes
(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	**Activity**	**Account Category**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
G-HUD	G519999601092	43010	HOME UNDESIGNATED	(1,694,969.00)	(1,744,515.00)	(3,439,484.00)
G-HUD	G510005601021	43010	HOME ADMIN	(5,367,754.00)	(193,835.00)	(5,561,589.00)
					-	-
			TOTAL:	(7,062,723.00)	(1,938,350.00)	(9,001,073.00)