

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	
2		
3	<u>Budget Affected:</u>	Operating Budget PED Special Fund
4		
5	<u>Total Amount of Transaction:</u>	0
6		
7	<u>Funding Source:</u>	Transfer of Appropriations
8		
9	<u>Charter Citation:</u>	CC 10.07.4

12 Fiscal Analysis

14 To adjust the TIF Jobs Bill Spending Plan to allow for use of cash balances available in accordance with the Jobs Bill Act; and to provide additional funds to J
 15 & J Distributing and Schmidt (West 7th/Fort Road Federation).

27 Detail Accounting Codes:

29				Project		CURRENT		AMENDED
30	Fund	Activity	Object	(if applicable)	Description	BUDGET	CHANGES	BUDGET
32	Spending Changes							
34	Hubbard TIF District #193							
35	148	76310	0549	69553	Jobs Bill - J & J Distributing	505,000	25,000	530,000
36	148	76310	0610	64745	Pay-Go Note Interest	338,100	(25,000)	313,100
37	1919 University TIF #194							
38	148	76311	0549	69554	Jobs Bill - Schmidt	65,000	(15,000)	50,000
39	148	76311	0558	69554	Administrative Costs	90,000	15,000	105,000
40	Block 4 - MN Mutual TIF District 212							
41	148	76707	0549	69553	Jobs Bill - J & J Distributing	237,000	(15,000)	222,000
42	148	76707	0549	69554	Jobs Bill - Schmidt	631,715	56,000	687,715
43	148	76707	0299	64715	Administrative Costs	1,189,227	(41,000)	1,148,227
44	North Quadrant Phase II - TIF District #233							
45	148	76205	0549	69554	Jobs Bill - Schmidt	176,000	(20,000)	156,000
46	148	76205	0299	64715	Administrative Costs	145,794	20,000	165,794
47	North Quadrant Phase III - TIF District #241							
48	148	76215	0549	69554	Jobs Bill - Schmidt	60,000	(6,000)	54,000
49	148	76215	0299	64715	Administrative Costs	386,000	6,000	392,000
50	Scattered Sites Neighborhood TIF District #100							
51	148	76304	0549	69548	Jobs Bill - To Be Determined	792,257	(792,257)	-
52	148	76304	0549	69559	TIF Eligible Improvements	-	792,257	792,257
54	Emerald Park 808 TIF District #267							
55	148	76709	0549	69554	Jobs Bill - Schmidt	80,000	(6,000)	74,000
56	148	76709	0299	64715	Administrative Costs	1,181,589	6,000	1,187,589
57	Emerald Park Metro TIF District #266							
58	148	76710	0549	69554	Jobs Bill - Schmidt	100,000	6,000	106,000
59	148	76710	0299	64715	Administrative Costs	6,000	(6,000)	-
60	Scattered Sites Empire Builder #148							
61	148	76830	0549	69548	Jobs Bill - To Be Determined	480,476	(480,476)	-
62	148	76830	0549	69559	TIF Eligible Improvements	-	480,476	480,476
64						6,464,158	-	6,464,158