

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	10-1167		
2				
3	<u>Budget Affected:</u>	CIB Budget	Financial Services	Capital
4				
5	<u>Total Amount of Transaction:</u>	2,197,698		
6				
7	<u>Funding Source:</u>	Other		Please Specify:
8				Budget amendment to reflect bond sale results
9	<u>Charter Citation:</u>	10.07.1		

Fiscal Analysis

14 City Council approved resolutions 10-591, 10-1026, 10-1027, 10-1028, 10-1029 regarding the intent to issue 2010 General Obligation Bonds to finance the
 15 Payne Maryland Recreation Center and Library, and the Como and Highland Pools projects. The following amendments to capital budget reflect the
 16 structure of issued bonds and recognize financing and spending authority for the projects. It does not change the existing plan or scope of any projects.

Detail Accounting Codes:

	Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
25	Spending Changes								
26	<i>Amend spending authority for Highland Pool Construction, Como Pool Replacement and Payne Maryland Project.</i>								
27	C10	3P062	0780	34243	Engineering Services	300,000	(300,000)	-	
28	C10	3P062	0892	34243	Architect Fee - Building	-	300,000	300,000	
29	C10	3P062	0894	34243	Construction	-	1,890,358	1,890,358	
30	C10	3J061	0892	34173	Architect Fee - Building	651,000	-	651,000	
31	C10	3J061	0894	34173	Construction	6,797,000	(70,210)	6,726,790	
32	C10	3T230	0894	33002	Construction	14,000,000	(165,143)	13,834,857	
33						TOTAL:	1,655,005		
34	Financing Changes								
35	<i>Amend financing authority for Highland Pool, Como Pool and Payne Maryland projects.</i>								
36	C10	3P062	7330	34243	Transfer from 2010 CIB	300,000	(300,000)	-	
37	C10	3P062	7311	34243	Transfer from 2010 CIB Series E	-	661,297	661,297	
38	C10	3P062	7312	34243	Transfer from 2010 CIB BAB's Series F	-	1,529,062	1,529,062	
39	C10	3J061	7306	34173	Transfer from 2010 CIB	4,640,000	(4,640,000)	-	
40	C10	3J061	3602	34173	Metroparks Account	2,168,000	-	2,168,000	
41	C10	3J061	7303	34173	Transfer from Internal Service Fund	640,000	-	640,000	
42	C10	3J061	7306	34173	Transfer from ISP	-	140,000	140,000	
43	C10	3J061	7311	34173	Transfer from 2010 CIB Series E	-	1,339,666	1,339,666	
44	C10	3J061	7312	34173	Transfer from 2010 CIB BAB's Series F	-	3,090,123	3,090,123	
45	C10	3T230	7306	33002	Transfer from 2010 CIB	14,000,000	(14,000,000)	-	
46	C10	3T230	7311	33002	Transfer from 2010 CIB Series E	-	2,506,737	2,506,737	
47	C10	3T230	7313	33002	Transfer from 2010 RZED Series G	-	7,672,294	7,672,294	
48	C10	3T230	7314	33002	Transfer from 2010 RZED Series H	-	3,655,826	3,655,826	
49						TOTAL:	1,655,005		
50									
51	Spending Changes								
52	<i>Reflect bond sale result in Fund 925.</i>								
53	925	90710	0565	00000	Transfer to Capital Project Fund	14,000,000	(9,492,300)	4,507,700	
54	925	90710	0601	00000	Cost of Issuance	-	49,998	49,998	
55	925	90720	0565	00000	Transfer to Capital Project Fund	4,500,000	119,185	4,619,185	
56	925	90720	0601	00000	Cost of Issuance	-	55,815	55,815	
57	925	90712	0565	00000	Transfer to Capital Project Fund	-	7,672,294	7,672,294	
58	925	90712	0601	00000	Cost of Issuance	-	92,706	92,706	
59	925	90713	0565	00000	Transfer to Capital Project Fund	-	3,655,826	3,655,826	
60	925	90713	0601	00000	Cost of Issuance	-	44,174	44,174	
61						TOTAL:	2,197,698		
62	Financing Changes								
63	<i>Reflect bond sale result in Fund 925.</i>								
64	925	90710	6201	00000	Bond Proceeds	14,000,000	(9,600,000)	4,400,000	
65	925	90710	6212	00000	Premium	-	157,698	157,698	
66	925	90720	6201	00000	Bond Proceeds	4,500,000	175,000	4,675,000	
67	925	90712	6201	00000	Bond Proceeds	-	7,765,000	7,765,000	
68	925	90713	6201	00000	Bond Proceeds	-	3,700,000	3,700,000	
69						TOTAL:	2,197,698		

71 Note: The change in C10 is \$542,692 less than the change in 925 due to CF 10-591 Budget Amendment providing
 72 for reimbursement of \$300,000 and \$242,692 for cost of issuance being paid out of Fund 925 and not C10.