

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 14-170		
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3	Budget Affected:	CIB Budget	Parks and Recreation	Capital
4			& Financial Services	
5	Total Amount of Transaction:	\$ 1,712,022.00		
6				
7	Funding Source:	Multiple	Grants, contributions from outside entities	
8				
9	Appropriation already included in budget?		No	
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11	Charter Citation:		10.7.1	
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Fiscal Analysis

Amending the Lowertown Ballpark Budget to reflect additional components to the project with dedicated financing sources, grant financing awarded and reducing the size of the City's internal loan to reflect the grants awarded to the project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Reduce Internal Loan

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	40013900	76805	Capital Outlay	63,000,000.00	-	63,000,000.00
				TOTAL:	-	

Financing Changes

Reduce Internal Loan

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	40013900	57610	Internal Loan	(6,000,000.00)	4,796,000.00	(1,204,000.00)
1	40013900	43401	State Sports Facilities Grant	(2,000,000.00)	(1,300,000.00)	(3,300,000.00)
1	40013900	43401	Grant Revenue - State of MN DEED Redevelopment	-	(1,000,000.00)	(1,000,000.00)
1	40013900	43905	Grant Revenue - Metropolitan Council TBRA	-	(748,100.00)	(748,100.00)
1	40013900	43701	Grant Revenue - Ramsey County ERF	-	(747,900.00)	(747,900.00)
1	40013900	55505	Outside contributions - Hamline	-	(1,000,000.00)	(1,000,000.00)
				TOTAL:	-	

Spending Changes

Reduce Internal Loan

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	70013XXX	78380	Recoverable Advance	6,000,000.00	(4,796,000.00)	1,204,000.00
				TOTAL:	(4,796,000.00)	

Financing Changes

Reduce Internal Loan

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	70013XXX	57605	Repayment of Advance	(6,000,000.00)	4,796,000.00	(1,204,000.00)
				TOTAL:	4,796,000.00	

Spending Changes

New Ballpark Additions

Company	GL Annual Budget Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	40013900	76805	Capital Outlay	63,000,000.00	1,712,022.00	64,712,022.00

78 TOTAL: 1,712,022.00

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80 **Financing Changes**

81 *New Ballpark Additions*

GL Annual Budget				CURRENT	CHANGES	AMENDED	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET	
85	1	40013900	55505	Outside contributions - Hamline	-	(500,000.00)	(500,000.00)
86	1	40013900	55505	Outside contributions - Saints	(5,500,000.00)	(231,272.00)	(5,731,272.00)
87	1	40013900	43905	Grant Revenue - Met Council	-	(100,000.00)	(100,000.00)
88	1	40013900	43901	Grant Revenue - Capitol Region Water	-	(325,000.00)	(325,000.00)
89	1	40013900	55550	Grant Revenue - Xcel Energy	-	(555,750.00)	(555,750.00)
				TOTAL:		(1,712,022.00)	

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ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET	
101	C-FMSCAP	C121R05100000	76205	Buildings Structures - Capital Outlay	63,000,000.00	-	63,000,000.00
				TOTAL:		-	

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET	
110	C-FMSCAP	C121R05100000	57610	Internal Loan	(6,000,000.00)	4,796,000.00	(1,204,000.00)
111	C-FMSCAP	C121R05100000	43499	State Sports Facilities Grant	(2,000,000.00)	(1,300,000.00)	(3,300,000.00)
112	C-FMSCAP	C121R05100000	43499	Grant Revenue - State of MN DEED Redevelopment	-	(1,000,000.00)	(1,000,000.00)
113	C-FMSCAP	C121R05100000	43905	Grant Revenue - Metropolitan Council TBRA	-	(748,100.00)	(748,100.00)
114	C-FMSCAP	C121R05100000	43705	Grant Revenue - Ramsey County ERF	-	(747,900.00)	(747,900.00)
115	C-FMSCAP	C121R05100000	55505	Outside contributions - Hamline	-	(1,000,000.00)	(1,000,000.00)
				TOTAL:		-	

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET	
122	C-FMSCAP	C121R05100000	76205	Buildings Structures - Capital Outlay	63,000,000.00	1,712,022.00	64,712,022.00
				TOTAL:		1,712,022.00	

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET	
130	C-FMSCAP	C121R05100000	55505	Outside contributions - Hamline	-	(500,000.00)	(500,000.00)
131	C-FMSCAP	C121R05100000	55505	Outside contributions - Saints	(5,500,000.00)	(231,272.00)	(5,731,272.00)
132	C-FMSCAP	C121R05100000	43905	Grant Revenue - Met Council	-	(100,000.00)	(100,000.00)
133	C-FMSCAP	C121R05100000	43915	Grant Revenue - Capitol Region Water	-	(325,000.00)	(325,000.00)
134	C-FMSCAP	C121R05100000	55550	Grant Revenue - Xcel Energy	-	(555,750.00)	(555,750.00)
				TOTAL:		(1,712,022.00)	