

ATTACHMENT F PUBLIC PURPOSE SUMMARY

Project Name Inspiring Communities Disposition Strategy Account # _____

Project Address Inspiring Communities

City Contact Ashley Foell Today's Date August 26, 2015

PUBLIC COST ANALYSIS

Program Funding Source: <u>Inspiring Communities</u>		Amount: N/A	
Interest Rate: _____		Subsidized Rate: ☐ Yes ☐ No ☐ N/A (Grant)	
Type: ☐ Loan ☐ Grant	Risk Rating: ☐ Acceptable (5% res) ☐ Substandard (10% res) ☐ Loss (100% res)		
	☐ Doubtful (50% res) ☐ Forgivable (100% res)		
Total Loan Subsidy*: _____		Total Project Cost: <u>\$</u> _____	

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

☐ Remove Blight/Pollution	☐ Improve Health/Safety/Security	A1	Increase/Maintain Tax Base
☐ Rehab. Vacant Structure	☐ Public Improvements	A2	< current tax production:
☐ Remove Vacant Structure	☐ Goods & Services Availability		< est'd taxes as built:
☐ Heritage Preservation	☐ Maintain Tax Base		< net tax change + or -: +\$4,000

II. Economic Development Benefits

☐ Support Vitality of Industry	☐ Create Local Businesses	A2	Generate Private Investment
☐ Stabilize Market Value	☐ Retain Local Businesses		Support Commercial Activity
☐ Provide Self-Employment Opt's	☐ Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

☐ Increase Home Ownership Stock < # units new construction: < # units conversion:	☐ Address Special Housing Needs ☐ Retain Home Owners in City ☐ Affordable Housing	☐ Maintain Housing < # units rental: < # units owner-occ.:
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IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

[☐] Job Impact	[☐] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

V. HOUSING IMPACTS**AFFORDABILITY**

☐ Housing Impact		☐ No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED							
#HOUSING UNITS RETAINED							
#HOUSING UNITS LOST							